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北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

**ANNOUNCEMENT IN RELATION TO THE POSITIVE PROFIT ALERT
FOR THE 2022 ANNUAL RESULTS**

The board of directors and all directors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission and accept joint and several responsibilities for the truthfulness, accuracy and completeness of the contents herein contained.

This announcement is made by Beijing Jingcheng Machinery Electric Company Limited (the “**Company**” or “**Beijing Jingcheng**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”) and the Inside Information Provisions (as defined under the Hong Kong Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

IMPORTANT NOTICE:

1. The estimated results of the Company for the period are applicable to the circumstances where the net profit turned from losses into profits.
2. The 2022 annual results of the Company are expected to record a net profit attributable to the shareholders of the listed company of approximately RMB24.3000 million to RMB24.4000 million, turning from losses into profits as compared to the corresponding period of the previous year (statutory data disclosure).
3. It is expected that the Company will record a net profit attributable to the shareholders of the listed company after deduction of non-recurring profits or losses of approximately RMB0.3000 million to RMB0.4000 million for the year of 2022.

I. ESTIMATED RESULTS FOR THE PERIOD

(I) Estimated period of the results

From 1 January 2022 to 31 December 2022.

(II) Estimated results

1. Upon the preliminary calculation by the Company's financial department, it is expected to record a net profit attributable to the shareholders of the listed company of approximately RMB24.3000 million to RMB24.4000 million for the year of 2022, turning from losses into profits as compared to the corresponding period of the previous year (statutory data disclosure).
2. It is expected to record a net profit attributable to the shareholders of the listed company after deduction of non-recurring profits and losses of approximately RMB0.3000 million to RMB0.4000 million for the year of 2022.

(III) ShineWing Certified Public Accountants (Special General Partnership), the certified public accountant, has issued a specific statement on the appropriateness and prudence of the Company's estimated financial results for the period:

According to our plan for the audit of Beijing Jingcheng's 2022 annual financial statements, as of the date of issue of this special statement, we have mainly carried out the risk assessment procedures such as making inquiry, observation and analysis. As of the date of issue of this special statement, based on the audit procedures we have carried out and the audit evidence obtained, we have not found any exact evidence that the estimated financial results of Beijing Jingcheng may lead to the non-compliance of accounting standards. As the audit proceeds, we may obtain further audit evidences, which may lead to material discrepancy between this special statement and the audit opinion issued by us on the 2022 annual financial statements of Beijing Jingcheng.

II. RESULTS FOR THE CORRESPONDING PERIOD OF LAST YEAR

1. Net profit attributable to the shareholders of the listed company: approximately RMB-23.2823 million.

The net profit attributable to the shareholders of the listed company after deduction of non-recurring profits and losses: approximately RMB-34.8160 million.

2. Earnings per share: RMB-0.05.

III. THE MAJOR REASONS FOR THE ESTIMATED PROFIT FOR THE PERIOD

The estimated turning from losses into profits of the 2022 annual results of the Company is mainly due to the inclusion of Qingdao BYTQ United Digital Intelligence Co., Ltd.* (青島北洋天青數聯智能有限公司) (“BYTQ”) in the scope of the Company’s consolidated financial statements following the completion of the acquisition of 80% equity interest in BYTQ by the Company, which improved the Company’s results.

IV. RISK WARNING

The Company considers that there is no material uncertainty affecting the accuracy of the estimated results.

V. OTHERS

The above estimated figures are based on preliminary calculation only. The specific and accurate financial figures will be disclosed in the audited annual report of 2022 to be formally published by the Company. Investors are advised to pay attention to the investment risks.

For and on behalf of the Board
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
30 January 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. Wang Jun, Mr. Li Junjie and Mr. Zhang Jiheng as executive directors, Mr. Wu Yanzhang, Mr. Xia Zhonghua, Mr. Man Huiyong and Ms. Li Chunzhi as non-executive directors, and Mr. Xiong Jianhui, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.

* For identification purposes only