

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Zoomlion Heavy Industry Science and Technology Co., Ltd.*

中联重科股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1157)

ANNOUNCEMENT IN RELATION TO THE ESTIMATED PERFORMANCE RESULTS

This announcement is made by Zoomlion Heavy Industry Science and Technology Co., Ltd.* (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Company and all members of the board of directors confirm that all the information contained in this announcement is true, accurate and complete and that there is no false and misleading statement or material omission herein.

I. Estimated results of the period

1. Period to which the estimated results apply: 1 January 2022 to 31 December 2022
2. Type of estimated performance results: decrease when compared to corresponding period in the last year

- Estimated results are as follows (estimated in accordance with China Accounting Standards for Business Enterprises):

Item	1 January 2022 to 31 December 2022	1 January 2021 to 31 December 2021
Net profit attributable to the equity shareholders of the Company	Profit: RMB2,250 million to RMB2,450 million Decreased by 60.92% to 64.11% when compare to corresponding period in the last year	Profit: RMB6,269.77 million
Net profit attributable to equity shareholders of the Company after extraordinary items	Profit: RMB1,000 million to RMB1,500 million Decreased by 74.26% to 82.84% when compare to corresponding period in the last year	Profit: RMB5,828.38 million
Basic earnings per share	Profit: RMB0.28 to RMB0.30	Profit: RMB0.76

II. Unaudited figures

This announcement is only based on the preliminary review of the unaudited management accounts of the Company. No figures of the estimated results contained in this announcement have been audited by any certified public accountants firm.

III. Reasons for estimated change in the results

- In 2022, the recurrent outbreaks of COVID-19 in various parts of the country had impacted on the commencing of projects in areas such as infrastructure and real estate and the sales of construction machineries. The COVID-19 pandemic also adversely affected domestic goods transportation and overseas logistics.
- There was a decline in the number of projects completed and the number of projects commenced in the real estate market in 2022, which in turn affected the demand in the construction machinery market.
- Steel, crude oil and other raw materials prices were high and volatile in 2022, while the increase of competition in the construction machinery industry had resulted in the decline in the gross profit margin of the Company's products as compared to the previous year.

IV. Others

Details of the financial information of the Company for the year 2022 will be disclosed in the 2022 annual report of the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Zoomlion Heavy Industry Science and Technology Co., Ltd.*
Zhan Chunxin
Chairman

Changsha, the PRC, 30 January 2023

As at the date of this announcement, the executive director of the Company is Dr. Zhan Chunxin; the non-executive directors are Mr. He Liu and Mr. Zhao John Huan; and the independent non-executive directors are Mr. Zhao Songzheng, Mr. Lai Kin Keung, Ms. Liu Guiliang and Mr. Yang Changbo.

* *For identification purpose only*