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## **Hangzhou SF Intra-city Industrial Co., Ltd.**

### **杭州順豐同城實業股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 9699)**

## **INSIDE INFORMATION EXPECTED REDUCTION IN LOSS**

This announcement is made by Hangzhou SF Intra-city Industrial Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the latest unaudited consolidated management accounts of the Group for the year ended 31 December 2022 (the “**Year**”) and other information currently available, it is expected that the Group's consolidated net loss attributable to the owners of the Company for the Year will decrease by more than 50% as compared to the corresponding period for the previous year.

The estimated decrease of loss of the Group for the Year was mainly attributable to: (i) the Group's provision of high quality, efficient and stable instant delivery services, its efforts in building a healthy and robust business structure, and its in-depth cultivation within diversified service scenarios such as delivery in a broad range of sectors including the food and beverage and retail sectors, its expansion in lower-tier cities and personalised services, which enabled the Group to achieve a good growth in its revenue for the Year and further enhanced the economies of scale of network; and (ii) the significant improvement of the Group's gross profit and gross profit margin for the Year, which are attributable to the differentiated services driving high-value orders, comprehensive planning and scheduling driven by technology to achieve better efficiency of our delivery network, and various measures to continuously refine management and enhance operation quality, which led to improvement in the efficiency of resource allocation and utilisation.

As the Group is still in the process of finalising the consolidated results for the Year, the information contained in this announcement is only based on the Board's preliminary assessment of the information currently available. Therefore, the actual results of the Group for the Year may differ from the information contained in this announcement. Further details of the Group's financial results and performance will be disclosed in the Company's annual results announcement for the Year, which is expected to be published at the end of March 2023.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Hangzhou SF Intra-city Industrial Co., Ltd.**  
**CHAN Fei**  
*Chairman*

PRC, 30 January 2023

*As at the date of this announcement, the board of directors of the Company comprises Mr. Sun Haijin, Mr. Tsang Hoi Lam and Mr. Chen Lin, as executive Directors; Mr. Chan Fei, Mr. Xu Zhijun, Mr. Li Qiuyu and Mr. Han Liu, as non-executive Directors; and Mr. Chan Kok Chung, Johnny, Mr. Wong Hak Kun, Mr. Zhou Xiang and Ms. Huang Jing, as independent non-executive Directors.*