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If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in ZHONGTAI FUTURES Company Limited, you should at once hand this circular and the accompanying form of proxy to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

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ZHONGTAI FUTURES Company Limited
中泰期貨股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 01461)

PROPOSAL ON AMENDMENTS TO THE ARTICLES OF ASSOCIATION
PROPOSAL ON AMENDMENTS TO THE RULES OF PROCEDURES
FOR THE BOARD OF DIRECTORS
PROPOSAL ON THE ELECTION OF NON-STAFF REPRESENTATIVE
DIRECTORS OF THE FOURTH SESSION OF THE BOARD OF DIRECTORS
PROPOSAL ON THE ELECTION OF
NON-STAFF REPRESENTATIVE SUPERVISORS OF THE FOURTH SESSION
OF THE SUPERVISORY COMMITTEE
AND
NOTICE OF THE FIRST EXTRAORDINARY GENERAL MEETING OF 2023

A notice convening the EGM of the Company to be held at 9:30 a.m. on Wednesday, 15 February 2023 at Conference Room 1616, 16/F, Securities Tower, No. 86 Jingqi Road, Shizhong District, Jinan, Shandong Province, the PRC is set out on pages 11 to 13 of this circular. A letter from the Board is set out on pages 3 to 10 of this circular.

Shareholders who intend to appoint a proxy to attend the EGM shall complete and return the accompanying form of proxy in accordance with the instructions printed thereon. The form of proxy should be returned in person or by post not less than 24 hours before the time appointed for holding the EGM or any adjournment thereof (i.e. before 9:30 a.m. on Tuesday, 14 February 2023) to the H share registrar of the Company, Computershare Hong Kong Investor Services Limited (for holders of H Shares) and the Board's office of the Company (for holders of Domestic Shares). Completion and return of the form of proxy will not preclude any Shareholder from attending and voting at the EGM or any adjournment thereof in person if such Shareholder so wishes.

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DEFINITIONS

Unless the context otherwise requires, the following expressions shall have the following meanings in this circular:

“Articles of Association”	the Articles of Association of ZHONGTAI FUTURES Company Limited, as amended from time to time
“Board” or “Board of Directors”	the board of directors of the Company
“China” or “PRC”	the People’s Republic of China, in this circular, excluding Hong Kong, the Macau Special Administrative Region of the People’s Republic of China and Taiwan
“Company”	ZHONGTAI FUTURES Company Limited (中泰期貨股份有限公司) (formerly known as LUZHENG FUTURES Company Limited (魯証期貨股份有限公司)), a joint stock limited company incorporated in the PRC and its H Shares are listed on the Main Board of the Hong Kong Stock Exchange (stock code: 01461)
“Company Law”	the Company Law of the People’s Republic of China
“Controlling Shareholder(s)”	has the meanings ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“Domestic Share(s)”	ordinary share(s) issued in the share capital of the Company, with a nominal value of RMB1.00 per share, which is/are subscribed for and paid up in RMB
“EGM” or “First Extraordinary General Meeting of 2023”	the first extraordinary general meeting of 2023 of the Company to be held at 9:30 a.m. on Wednesday, 15 February 2023 at Conference Room 1616, 16/F Securities Tower, No. 86 Jingqi Road, Shizhong District, Jinan, Shandong Province, the PRC
“H Share(s)”	overseas listed foreign ordinary shares in the share capital of the Company with a nominal value of RMB1.00 each, which are subscribed for and traded in HK\$, and listed on the Main Board of Hong Kong Stock Exchange
“HK\$”	the lawful currency of Hong Kong
“holder(s) of Domestic Share(s)”	the holder(s) of the Domestic Share(s)
“holder(s) of H Share(s)”	the holder(s) of H Share(s)

DEFINITIONS

“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Independent Non-executive Director(s)”	independent non-executive Directors of the Company
“Latest Practicable Date”	20 January 2023, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information contained herein
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended from time to time
“Nomination Committee”	the Nomination Committee of the Board of Directors
“Non-executive Directors(s)”	the non-executive Directors of the Company
“RMB”	the lawful currency of the PRC
“Rules of Procedures for the Board of Directors”	Rules of procedures for the Board of Directors of ZHONGTAI FUTURES Company Limited as amended from time to time
“SFO”	Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as amended, supplemented or otherwise modified from time to time
“Share(s)”	the share(s) in the share capital of the Company with a nominal value of RMB1.00 each, including the Domestic Shares and the H Shares
“Shareholder(s)”	the holder(s) of the Share(s)
“Supervisor(s)”	the supervisor(s) of the Company
“Supervisory Committee”	the supervisory committee of the Company
“%”	percentage

In case of any discrepancy between the Chinese version and the English version of this circular, the Chinese version shall prevail.

LETTER FROM THE BOARD



ZHONGTAI FUTURES Company Limited

中泰期貨股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01461)

Executive Directors:

ZHONG Jinlong (*Chairman*)
LIANG Zhongwei

Registered office & Headquarters in the PRC:

15-16/F, No. 86 Jingqi Road
Shizhong District, Jinan
Shandong Province, 250001, the PRC

Non-executive Directors:

HU Kainan
ZHENG Hanyin
MING Gang
LIU Feng

Principal Place of Business in Hong Kong:

40th Floor, Dah Sing Financial Centre
No. 248 Queen's Road East
Wanchai
Hong Kong

Independent Non-executive Directors:

ZHENG Jianping
CHEN Hua
LUO Xinhua

31 January 2023

To the Shareholders

Dear Sir or Madam,

**PROPOSAL ON AMENDMENTS TO THE ARTICLES OF ASSOCIATION
PROPOSAL ON AMENDMENTS TO THE RULES OF PROCEDURES
FOR THE BOARD OF DIRECTORS
PROPOSAL ON THE ELECTION OF NON-STAFF REPRESENTATIVE
DIRECTORS OF THE FOURTH SESSION OF THE BOARD OF DIRECTORS
PROPOSAL ON THE ELECTION OF
NON-STAFF REPRESENTATIVE SUPERVISORS OF THE FOURTH SESSION
OF THE SUPERVISORY COMMITTEE
AND
NOTICE OF THE FIRST EXTRAORDINARY GENERAL MEETING OF 2023**

INTRODUCTION

This circular contains the notice of EGM, which sets out the details of the resolutions to be proposed at the EGM, which enable you to make informed decision on whether to vote for, against or abstained from voting on the resolutions to be proposed at the EGM.

LETTER FROM THE BOARD

MATTERS TO BE RESOLVED AT THE EGM

Special resolutions will be proposed at the EGM to approve: (1) Proposal on Amendments to the Articles of Association; and (2) Proposal on Amendments to the Rules of Procedures for the Board of Directors.

Ordinary resolutions will be proposed at the EGM to approve: (1) Proposal on the Election of Non-staff Representative Directors of the Fourth Session of the Board of Directors; and (2) Proposal on the Election of Non-staff Representative Supervisors of the Fourth Session of the Supervisory Committee.

SPECIAL RESOLUTIONS

1. Proposal on Amendments to the Articles of Association

Reference is made to the announcement of the Company dated 20 January 2023 in relation to, among others, proposed amendments to the Articles of Association.

Based on the actual needs of the Company's governance, with reference to the practices of our peers relating to the composition of their supervisory committees and in light of the actual situation of the election of the new session of the Supervisory Committee, the Company proposes minor amendments to the Articles of Association to reduce the number of members of the Supervisory Committee from seven (7) members to three (3) members. The change in the composition of the Supervisory Committee is in compliance with the Company Law of the People's Republic of China and the Listing Rules and other laws, regulations and regulatory requirements. The specific amendments are as follows:

Before amendments	After amendments
<p>Article 155 The supervisory committee shall comprise seven (7) supervisors. The term of office of supervisors shall be three years, renewable upon re-election and re-appointment. The appointment or removal of supervisors of the Company shall be reported to the local agency of the CSRC for record as required.</p> <p>The supervisory committee shall have one chairman, whose appointment and dismissal shall be subject to the approval of two-thirds or more of its members by voting.</p>	<p>Article 155 The supervisory committee shall comprise three (3) supervisors. The term of office of supervisors shall be three years, renewable upon re-election and re-appointment. The appointment or removal of supervisors of the Company shall be reported to the local agency of the CSRC for record as required.</p> <p>The supervisory committee shall have one chairman, whose appointment and dismissal shall be subject to the approval of two-thirds or more of its members by voting.</p>

The above proposal has been approved by the Board of Directors, and is hereby put forward to the EGM for consideration and approval.

LETTER FROM THE BOARD

2. Proposal on Amendments to the Rules of Procedures for the Board of Directors

In order to further standardize the Rules of Procedures for the Board of Directors of the Company, clarify the boundaries of powers and responsibilities at all levels of the Company, and help the Board to debate and resolve in a more scientific, standard and feasible manner, amendments are proposed to the Rules of Procedures of the Board of Directors in accordance with the requirements of relevant notice of Shandong Province and higher authorities and based on the actual conditions of the Company. The specific amendments are extracted as follows:

Original Article	Amended Article
Chapter 2 Functions and Powers of the Board of Directors	Chapter 2 Functions and Powers of the Board of Directors
<p>Article 3 The board of directors shall exercise the following functions and powers:</p> <p>(III) to review and consider the following matters (subject to resolution at a shareholders' general meeting):</p> <p>2. Election or replacement of directors not being staff representatives and to fix their remuneration matters.</p>	<p>Article 3 The board of directors shall exercise the following functions and powers:</p> <p>(III) to review and consider the following matters (subject to resolution at a shareholders' general meeting):</p> <p>2. Election or replacement of directors not being staff representatives, and to fix their remuneration matters, such as the administrative measures for the remuneration and performance appraisal, annual performance appraisal results and the total remuneration package.</p>
<p>Article 3 The board of directors shall exercise the following functions and powers:</p> <p>(IV) to consider and decide on the following matters:</p> <p>5. to appoint or dismiss the general manager, secretary to the board of directors and chief risk officer of the Company; to appoint or dismiss senior management such as deputy general managers and financial controller of the Company pursuant to the general manager's nominations, and fix their remuneration and bonus and punishment.</p>	<p>Article 3 The board of directors shall exercise the following functions and powers:</p> <p>(IV) to consider and decide on the following matters:</p> <p>5. to appoint or dismiss the general manager, secretary to the board of directors and chief risk officer of the Company; to appoint or dismiss senior management such as deputy general managers and financial controller of the Company pursuant to the general manager's nominations, and fix their remuneration and bonus and punishment, such as the administrative measures for the remuneration and performance appraisal, annual performance appraisal results and the total remuneration package.</p>

LETTER FROM THE BOARD

Original Article	Amended Article
Chapter 2 Functions and Powers of the Board of Directors	Chapter 2 Functions and Powers of the Board of Directors
Additions	<p>Article 3 The board of directors shall exercise the following functions and powers:</p> <p>(IV) to consider and decide on the following matters:</p> <p>7. the Company’s payroll management system, annual payroll budget plan and final accounts plan.</p>
Additions	<p>Article 3 The board of directors shall exercise the following functions and powers:</p> <p>(IV) to consider and decide on the following matters:</p> <p>25. to review the Company’s annual internal control evaluation report.</p>
Chapter 4 Participants	Chapter 4 Participants
<p>Article 17 The secretary to the board of directors and the general manager shall attend board meetings, and the supervisors may attend the board meetings without voting right. When necessary, other senior management personnel and related personnel as well as representatives of intermediary agencies may also attend board meetings. When necessary for work, the secretary of the Company’s disciplinary committee shall attend the board meeting without voting right. Any person who is not member of the board of directors attending board meetings shall not participate in proceedings of the meetings and vote.</p>	<p>Article 17 The secretary to the board of directors and the general manager shall attend the board meetings, and the supervisors may attend the board meetings without voting right. When necessary, other senior management personnel and related personnel and representatives of intermediary agencies may also attend board meetings. When necessary for work, the secretary of the Company’s disciplinary committee shall attend the board meeting without voting right. When the topics discussed by the board of directors have significant legal implications, the general counsel shall be informed to attend the board meeting without voting right. Any person who is not member of the board of directors attending board meetings shall not participate in proceedings of the meetings and vote.</p>

LETTER FROM THE BOARD

The above proposal has been approved by the Board of Directors, and is hereby put forward to the EGM for consideration and approval.

ORDINARY RESOLUTIONS

1. Proposal on the Election of Non-staff Representative Directors of the Fourth Session of the Board of Directors

References are made to the announcements of the Company dated 6 December 2022 and 20 January 2023, respectively, in relation to, among others, postponed election of the new session of the Board and the Supervisory Committee and the proposed appointment of Directors.

According to the Company Law and the Articles of Association, the term of office of Directors for each session is three years. Upon the expiration of the term of office, a Director shall be eligible for re-election and re-appointment. Directors who are non-staff representatives shall be elected and removed by Shareholders' general meetings, while Directors who are staff representatives shall be elected and removed through democratic means by the staff of the Company, details of which will be announced separately. Since the term of the third session of the Board of Directors of the Company expired, and according to the Company Law, the Articles of Association and the Rules of Procedures for the Board of Directors, the fourth session of the Board of Directors of the Company shall comprise nine members, including three Independent Non-executive Directors and one staff representative Director. The Company's current Directors shall continue to perform their duties until the fourth session of the Board of Directors is elected. The Nomination Committee has conducted qualification review of eligible candidates for Directors, and after consulting the opinions of the candidates for the Directors, proposed that the following persons are determined as candidates for non-staff representative Directors of the fourth session of the Board of Directors:

Mr. ZHONG Jinlong, Mr. HU Kainan, Mr. ZHENG Hanyin, Mr. MING Gang, Mr. LIU Feng, Mr. ZHENG Jianping, Mr. CHEN Hua and Mr. LUO Xinhua.

Among the said candidates, Mr. ZHENG Jianping, Mr. CHEN Hua and Mr. LUO Xinhua are candidates for Independent Non-executive Directors of the fourth session of the Board of Directors.

After the appointment of the above-mentioned eight candidates for non-staff representative Directors are considered and approved at the EGM, they will form the fourth session of the Board of Directors of the Company together with the staff representative Director, with effect from they are considered and approved at the First Extraordinary General Meeting of 2023 of the Company.

Each of the above-mentioned candidates for Independent Non-executive Directors has confirmed their independence to the Company in accordance with Rule 3.13 of the Listing Rules. The Board also considers that each of the candidates for Independent Non-executive Directors is in compliance with the independence guidelines in Rule 3.13 of the Listing Rules and is independent under the terms of the guidelines. The Nomination Committee has assessed and reviewed the independence of each of the candidates for Independent Non-executive Directors and believes that each of the candidates for Independent Non-executive Directors has satisfied the independence requirements.

LETTER FROM THE BOARD

The Nomination Committee believes that each of the candidates for Independent Non-executive Directors has the basic knowledge of the operation of a listed company, is familiar with relevant laws, administrative regulations, rules and other regulatory documents, and has the legal, economic, financial, management or other work experience as necessary to discharge their duties as Independent Non-executive Director, and will properly discharge their duties and responsibilities as Independent Non-executive Directors and make positive contributions to the development of the Company. Each of the above-mentioned candidates for Independent Non-executive Directors will also promote diversity of the Board in a number of aspects, including age, cultural and educational background, professional experience, expertise and knowledge, etc.

The above proposal has been approved by the Board of Directors, and is hereby put forward to the EGM for consideration and approval. Biographies of candidates for non-staff representative Directors of the fourth session of the Board of Directors of the Company are set out in Appendix I to this circular.

2. Proposal on the Election of Non-staff Representative Supervisors of the Fourth Session of the Supervisory Committee

References are made to the announcements of the Company dated 6 December 2022 and 20 January 2023, respectively, in relation to, among others, postponed election of the new session of the Board and the Supervisory Committee and the proposed appointment of Supervisors.

According to the Company Law and the Articles of Association, the term of office of Supervisors for each session is three years. Upon the expiration of the term of office, a Supervisor shall be eligible for re-election and re-appointment. Supervisors who are non-staff representatives shall be elected and removed by Shareholders' general meetings, while Supervisors who are staff representatives shall be elected and removed through democratic means by the staff of the Company, details of which will be announced separately. Since the term of the third session of the Supervisory Committee of the Company expired, and according to the Company Law, the Articles of Association and the Rules of Procedures for the Supervisory Committee, the fourth session of the Supervisory Committee of the Company shall comprise three members, including one staff representative Supervisor. The Company's current Supervisors shall continue to perform their duties until the fourth session of the Supervisory Committee is elected.

The Supervisory Committee has conducted qualification review of eligible candidates for Supervisors, and after consulting the opinions of the candidates for the Supervisors, proposed that the following persons are determined as candidates for non-staff representative Supervisors of the fourth session of the Supervisory Committee:

Mr. AN Tie and Mr. DING Jian.

After the appointment of the above-mentioned candidates for non-staff representative Supervisors are considered and approved at the EGM, they will form the fourth session of the Supervisory Committee of the Company together with the staff representative Supervisors, with effect from they are considered and approved at the First Extraordinary General Meeting of 2023 of the Company.

LETTER FROM THE BOARD

The above proposal has been approved by the Supervisory Committee, and is hereby put forward to the EGM for consideration and approval. Biographies of the candidates for non-staff representative Supervisors of the fourth session of the Supervisory Committee of the Company are set out in Appendix II to this circular.

EGM

A notice convening the EGM of the Company to be held at 9:30 a.m. on Wednesday, 15 February 2023 at Conference Room 1616, 16/F Securities Tower, No. 86 Jingqi Road, Shizhong District, Jinan, Shandong Province, the PRC, is set out on pages 11 to 13 of this circular.

All the resolutions proposed at the EGM will be taken by poll. As at the Latest Practicable Date, no Shareholder, to the knowledge and belief of the Directors having made all reasonable enquiries, will be required to abstain from voting at the EGM in respect of relevant resolutions.

A form of proxy for use at the EGM is also enclosed herein and published on the HKEXnews website of Hong Kong Stock Exchange (www.hkexnews.com.hk) and the website of the Company (www.ztqh.com). Shareholders who intend to appoint a proxy to attend the EGM shall complete, sign and return the appropriate form of proxy in accordance with the instructions printed thereon.

For holders of H Shares, the form of proxy, and if the form of proxy is signed by a person under a power of attorney or other authority on behalf of the appointer, a notarially certified copy of that power of attorney or other authority, must be delivered to the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, no less than 24 hours before the time appointed for holding the EGM (i.e. before 9:30 a.m. on Tuesday, 14 February 2023) in order for such documents to be valid. For holders of Domestic Shares, the form of proxy, and if the form of proxy is signed by a person under a power of attorney or other authority on behalf of the appointer, a notarially certified copy of that power of attorney or other authority, must be delivered to the Board's office of the Company in the PRC at Room 1608, 16/F, Securities Tower, No. 86 Jingqi Road, Shizhong District, Jinan, Shandong Province, the PRC, not later than 24 hours before the time appointed for holding the EGM (i.e. before 9:30 a.m. on Tuesday, 14 February 2023) in order for such documents to be valid. Completion and return of the form of proxy will not preclude any Shareholder from attending and voting at the EGM or any adjournment thereof in person if such Shareholder so wishes.

Pursuant to the Articles of Association, for the purpose of determining the entitlements of the Shareholders to attend and vote at the EGM, the register of members of H Shares will be closed from Monday, 16 January 2023 to Wednesday, 15 February 2023 (both days inclusive), during which period no transfer of H Shares will be registered. Shareholders whose names appear on the register of members of the Company on Wednesday, 15 February 2023 will be entitled to attend and vote at the EGM.

In order to be eligible to attend the EGM, holders of H Shares shall lodge all their transfer documents to the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not later than 4:30 p.m. on Friday, 13 January 2023.

LETTER FROM THE BOARD

RECOMMENDATION

The Directors believe that all the resolutions to be proposed at the EGM are in the best interests of the Company and its Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favor of all the resolutions to be proposed at the EGM.

By Order of the Board
ZHONGTAI FUTURES Company Limited
ZHONG Jinlong
Chairman

NOTICE OF THE FIRST EXTRAORDINARY GENERAL MEETING OF 2023



ZHONGTAI FUTURES Company Limited

中泰期货股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01461)

NOTICE OF THE FIRST EXTRAORDINARY GENERAL MEETING OF 2023

NOTICE IS HEREBY GIVEN that the first extraordinary general meeting of 2023 (the “EGM”) of ZHONGTAI FUTURES Company Limited (the “Company”) will be held at 9:30 a.m. on Wednesday, 15 February 2023 at Conference Room 1616, 16/F Securities Tower, No. 86 Jingqi Road, Shizhong District, Jinan, Shandong Province, the People’s Republic of China (the “PRC”) for the following purposes:

SPECIAL RESOLUTIONS

1. To consider and approve the proposal on amendments to the Articles of Association; and
2. To consider and approve the proposal on amendments to the rules of procedures for the board of directors.

ORDINARY RESOLUTIONS

3. To consider and approve the proposal on the election of non-staff representative directors of the fourth session of the board of directors of the Company:
 - 3.1 To consider and approve the election of ZHONG Jinlong as a non-staff representative director of the fourth session of the board of directors of the Company;
 - 3.2 To consider and approve the election of HU Kainan as a non-staff representative director of the fourth session of the board of directors of the Company;
 - 3.3 To consider and approve the election of ZHENG Hanyin as a non-staff representative director of the fourth session of the board of directors of the Company;
 - 3.4 To consider and approve the election of MING Gang as a non-staff representative director of the fourth session of the board of directors of the Company;
 - 3.5 To consider and approve the election of LIU Feng as a non-staff representative director of the fourth session of the board of directors of the Company;

NOTICE OF THE FIRST EXTRAORDINARY GENERAL MEETING OF 2023

- 3.6 To consider and approve the election of ZHENG Jianping as an independent non-executive director of the fourth session of the board of directors of the Company;
 - 3.7 To consider and approve the election of CHEN Hua as an independent non-executive director of the fourth session of the board of directors of the Company; and
 - 3.8 To consider and approve the election of LUO Xinhua as an independent non-executive director of the fourth session of the board of directors of the Company.
4. To consider and approve the proposal on the election of non-staff representative supervisors of the fourth session of the supervisory committee of the Company:
- 4.1 To consider and approve the election of AN Tie as a non-staff representative supervisor of the fourth session of the supervisory committee of the Company; and
 - 4.2 To consider and approve the election of DING Jian as a non-staff representative supervisor of the fourth session of the supervisory committee of the Company.

By Order of the Board
ZHONGTAI FUTURES Company Limited
ZHONG Jinlong
Chairman

Jinan, the PRC, 31 January 2023

Notes:

1. Pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, any vote of shareholders at a general meeting must be taken by poll. As such, each of the resolutions set out in the notice of EGM will be voted by poll. After the conclusion of the EGM, results of the poll will be published on the Company's website at www.ztqh.com and the HKEXnews website of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk.
2. Any shareholder of the Company (the "**Shareholder**") entitled to attend and vote at the EGM is entitled to appoint one or more proxies to attend and vote at the meeting instead of him/her. A proxy need not be a Shareholder.
3. In order to be valid, the form of proxy together with the notarized power of attorney or other documents of authorization, if any, must be completed and returned to the Board's office of the Company (for holders of domestic shares) or the H share registrar of the Company, Computershare Hong Kong Investor Services Limited (for holders of H shares), no later than 24 hours before the time appointed for holding the EGM or any adjournment thereof (i.e. before 9:30 a.m. on Tuesday, 14 February 2023). The address of the Board's office of the Company is Room 1608, 16/F Securities Tower, No. 86 Jingqi Road, Shizhong District, Jinan, Shandong Province, the PRC. The address of Computershare Hong Kong Investor Services Limited is 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong. Completion and return of the form of proxy will not preclude a Shareholder from attending and voting in person at the EGM or any adjournment thereof should he/she so wish.

NOTICE OF THE FIRST EXTRAORDINARY GENERAL MEETING OF 2023

4. In order to ascertain the entitlements of the Shareholders to attend and vote at the EGM, the register of members of the Company will be closed from Monday, 16 January 2023 to Wednesday, 15 February 2023 (both days inclusive), during which period no transfer of Shares will be registered. Shareholders whose names appear on the register of members of the Company on Wednesday, 15 February 2023 will be entitled to attend and vote at the EGM.

In order to be eligible to attend and vote at the EGM, holders of H shares of the Company shall lodge all their transfer documents, accompanied by the relevant share certificates, to Computershare Hong Kong Investor Services Limited, the Company's H share registrar, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not later than 4:30 p.m. on Friday, 13 January 2023.

5. In case of joint holders of any shares, the one whose name stands first in the register of members of the Company shall be entitled to attend and vote at the EGM in respect of such shares.

6. Below is the principal place of business of the Company in the PRC:

15-16/F, No. 86 Jingqi Road, Shizhong District, Jinan, Shandong Province, the PRC
Tel: +86-531-81678629
Fax: +86-531-81678629

Below is the contact of Computershare Hong Kong Investor Services Limited, the H share registrar of the Company:

17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong
Tel: +852-28628555
Fax: +852-28650990

As at the date of this notice, the Board of Directors of the Company comprises Mr. ZHONG Jinlong and Mr. LIANG Zhongwei as executive Directors; Mr. HU Kainan, Mr. ZHENG Hanyin, Mr. MING Gang and Mr. LIU Feng as non-executive Directors; and Mr. ZHENG Jianping, Mr. CHEN Hua and Mr. LUO Xinhua as independent non-executive Directors.

APPENDIX I BIOGRAPHIES OF THE CANDIDATES FOR NON-STAFF REPRESENTATIVE DIRECTORS OF THE FOURTH SESSION OF THE BOARD OF DIRECTORS

The biographies of the candidates for non-staff representative Directors of the Fourth Session of the Board of Directors are set out below:

CANDIDATES FOR EXECUTIVE DIRECTORS

Mr. ZHONG Jinlong

Mr. ZHONG Jinlong (鐘金龍) (without former name), aged 57, joined the Company in September 2019. At present, he is the secretary to the Company's party committee, executive Director and the Chairman of the Board, the chief consultant of Zhongtai Securities Co., Ltd.. He is also a member of the Council under Shandong Zhongtai Charity Foundation (山東中泰慈善基金會) and a member of the Council under Shandong Finance Industry Association (山東金融業聯合會). Mr. ZHONG Jinlong worked as assistant engineer and engineer at the Electric Power Test and Research Institute of Shandong Electric Power Supply Bureau (山東省電力局電力試驗研究所), Shandong Electric Power Supply Bureau and Shenzhen Nuclear Power Engineering Company (深圳核電工程公司) from July 1986 to September 1993; served as the chief and director of the Administrative Office of Shandong International Trust and Investment Corporation (山東省國際信託投資公司) from August 1995 to June 2000; served in succession as vice general manager, general manager in Minsheng Securities Co., Ltd. (民生證券股份有限公司) (formerly known as Yellow River Securities Co., Ltd. (黃河證券有限公司)) from June 2000 to January 2008; held various positions, such as compliance officer and deputy general manager of Zhongtai Securities Co., Ltd. (formerly known as Qilu Securities Co., Ltd. (齊魯證券有限公司)) since January 2008; served as the secretary to the party committee of the Company since September 2019; serves as executive Director and the Chairman of the Board of the Company since December 2019; served as a member of the Council under Shandong Finance Industry Association (山東金融業聯合會) since April 2020; and served as a member of the Council under Shandong Zhongtai Charity Foundation (山東中泰慈善基金會) since June 2020; and he serves as the chief consultant of Zhongtai Securities Co., Ltd. since March 2022. Mr. ZHONG Jinlong graduated from Xi'an Jiaotong University with a bachelor's degree in power system and automation in July 1986; graduated from Shanghai University of Foreign Trade (formerly known as Shanghai Institute of Foreign Trade (上海對外貿易學院) with a bachelor's degree in international trade in July 1995; graduated from Peking University with a master's degree in EMBA in March 2005. Mr. ZHONG Jinlong was awarded the professional qualification of the engineer in August 1987. In February 2005, he obtained the Legal Profession Qualification Certificate issued by the Ministry of Justice of the PRC.

**APPENDIX I BIOGRAPHIES OF THE CANDIDATES FOR NON-STAFF REPRESENTATIVE
DIRECTORS OF THE FOURTH SESSION OF THE BOARD OF DIRECTORS**

CANDIDATES FOR NON-EXECUTIVE DIRECTORS

Mr. HU Kainan

Mr. HU Kainan (胡開南) (without former name), aged 54, joined the Company in December 2019. At present, he is a non-executive Director of the Company, the chief risk officer of Zhongtai Securities Co., Ltd.. Mr. HU Kainan worked as an employee in the computer room of Jixi Locomotive Depot of Jinan Railway Sub-bureau (濟南鐵路分局濟西機務段) from July 1990 to November 1994; served as the assistant to manager of Shenzhen Hongli Road Sales Office of Tiantong Securities Co., Ltd. (天同證券有限責任公司) (formerly known as Shangdong Securities Co., Ltd. (山東證券有限責任公司)) from November 1994 to November 1997; served as an employee in the supervision and inspection department of Tiantong Securities Co., Ltd. from November 1997 to January 2007; served as senior business manager of the compliance management headquarters and the senior business manager of the risk control department of Zhongtai Securities Co., Ltd. (formerly known as Qilu Securities Co., Ltd. (齊魯證券有限公司)) from January 2007 to July 2010; served as assistant to general manager of both the risk management department and the risk management and regulatory compliance headquarters of Zhongtai Securities Co., Ltd. from July 2010 to November 2013; served as the deputy general manager of Risk Management and Regulatory compliance headquarters of Zhongtai Securities Co., Ltd. from November 2013 to July 2016; served as the deputy general manager of the risk management department of Zhongtai Securities Co., Ltd. from July 2016 to October 2019; served as general manager of the risk management department of Zhongtai Securities Co., Ltd. from October 2019 to July 2022; and serves as a non-executive Director of the Company since December 2019; and serves as chief risk officer of Zhongtai Securities Co., Ltd. since January 2022. Mr. HU Kainan graduated from Shanghai Railway College with a bachelor's degree in computer software in July 1990.

**APPENDIX I BIOGRAPHIES OF THE CANDIDATES FOR NON-STAFF REPRESENTATIVE
DIRECTORS OF THE FOURTH SESSION OF THE BOARD OF DIRECTORS**

Mr. ZHENG Hanyin

Mr. ZHENG Hanyin (鄭韓胤)(without former name), aged 47, joined the Company in May 2022. At present, he serves as a non-executive Director of the Company, and is the assistant to the general manager, the director of the wealth management committee, and the general manager of the retail business department of Zhongtai Securities Co., Ltd and is a delegate of the 17th People's Congress of Yangpu District, Shanghai. Mr. ZHENG Hanyin was an employee at the business department and the headquarters of Caizheng Securities Company * (財政證券公司) in Zhejiang Province from August 1996 to February 2003; served as the assistant to the general manager of the Taizhou business department of Caitong Securities Co., Ltd. from February 2003 to June 2005; served as the deputy general manager of Lanxi business department of Caitong Securities Co., Ltd. from June 2005 to February 2006; served as the deputy general manager of Wenzhou business department of Caitong Securities Co., Ltd. from February 2006 to February 2007; served as the deputy general manager of Hangzhou Jiefang Road securities business department of Caitong Securities Co., Ltd. from February 2007 to February 2008; served as the general manager of Hangzhou Gymnasium securities business department of Caitong Securities Co., Ltd. from February 2008 to October 2012; served as the department general manager of the wealth management center of Shanghai Securities Co., Ltd. from November 2012 to June 2014; served as the departmental general manager of the asset management headquarters of Shanghai Securities Co., Ltd. from July 2014 to August 2014; he was an employee of the Shanghai Branch of Qilu Securities Co., Ltd. from August 2014 to October 2014; served as the general manager of the Shanghai Branch of Qilu Securities Co., Ltd. from October 2014 to September 2015; served as the general manager of the Shanghai Branch of Zhongtai Securities Co., Ltd. from September 2015 to January 2022; served as a member of the brokerage management committee and a member of the wealth management committee of Zhongtai Securities Co., Ltd from December 2018 to March 2021; served as the assistant to the general manager, the chief member of the wealth management committee, the general manager of the retail business department of Zhongtai Securities Co., Ltd. since January 2022; is a delegate of the 17th People's Congress of Yangpu District, Shanghai since November 2021; and serves as a non-executive Director of the Company since May 2022. Mr. ZHENG Hanyin graduated from Zhejiang Banking School * (浙江銀行學校), which is a secondary specialized school, in July 1996, majoring in financial accounting; graduated from Hangzhou Institute of Electronic Technology, which is a college for professional training, in July 1999, majoring in foreign-related accounting; graduated from China Agricultural University with a bachelor's degree in finance in January 2005; graduated from Shanghai Jiaotong University with a master's degree in executive business administration in June 2017.

**APPENDIX I BIOGRAPHIES OF THE CANDIDATES FOR NON-STAFF REPRESENTATIVE
DIRECTORS OF THE FOURTH SESSION OF THE BOARD OF DIRECTORS**

Mr. MING Gang

Mr. MING Gang (明鋼) (without former name), aged 49, joined the Company in December 2019. At present, he serves as a non-executive Director of the Company, and the general manager of the International Trading Company of Yongfeng Group Co., Ltd. Mr. MING Gang worked as a section member in Laiwu Steel Group Ltd. from October 1994 to August 2001; he worked as a section member and deputy section chief in Shandong Laiwu Steel International Corp. from August 2001 to October 2007. He served as deputy general manager of Shanghai Mingfuqin International Trade Co., Ltd* (上海明賦勤國際貿易有限公司) from October 2007 to August 2008; served as the general manager of Shandong Yongfeng International Trade Co., Ltd. from August 2008 to May 2016; he served in succession as deputy general manager and minister of trade of the marketing company, general manager of the supply and marketing company and general manager of the International Trading Company of Yu Yongfeng Group Co., Ltd. since June 2016; and serves as a non-executive Director of the Company since December 2019. Mr. MING Gang graduated from Shandong Radio and TV University* (山東廣播電視大學) and majored in foreign economics and foreign trade in July 1994; he graduated from Party School of the CPC Shandong Provincial Committee in December 2001, majoring in economic management.

**APPENDIX I BIOGRAPHIES OF THE CANDIDATES FOR NON-STAFF REPRESENTATIVE
DIRECTORS OF THE FOURTH SESSION OF THE BOARD OF DIRECTORS**

Mr. LIU Feng

Mr. LIU Feng (劉峰) (formerly named as LIU Feng (劉鋒)), aged 49, joined the Company in February 2015. At present, he is a non-executive Director of the Company. He also serves as the head of risk management department and the Head of the Production Safety Office of Shandong State-owned Assets Investment Holdings Co., Ltd., a director of Zhongtong Bus Holding Co., Ltd. (中通客車控股股份有限公司), a supervisor of Yunding Technology Co., Ltd. (雲鼎科技股份有限公司), a supervisor of Shandong Marine Group Ltd. (山東海洋集團有限公司) and the chairman of the supervisory committee of Shandong Dongyin Investment Co., Ltd. (山東東銀投資有限公司). Mr. LIU Feng served as an office staff member of the silk worm cocoon division and the deputy director member of the trading and development department of Shandong Silk Corporation (山東省絲綢總公司) in succession from July 1994 to June 2002; served as the manager of comprehensive administration department of Shandong Hengrun Silk Co., Ltd. (山東恆潤絲綢有限公司) from July 2004 to January 2005; served as a principal staff member in the silk worm cocoon unit of Qingdao Hairun Investment Group (青島海潤投資集團) from January 2005 to December 2005; served as the secretary and principal staff member of comprehensive administration office of Shandong Silk Group (山東省絲綢集團有限公司) from December 2005 to June 2009; held several positions in Shandong State-owned Assets Investment Holdings Co., Ltd. in succession from June 2009 to May 2017 such as the clerical director of comprehensive department, the director of equity operation of capital operation department and the senior business manager and deputy director of capital operation department as well as the vice general manager of the capital operation center; served as the general manager and director of Shandong Juneng Investment Co., Ltd. (山東省巨能投資有限公司) from September 2014 to April 2016; served as a non-executive Director of the Company since February 2015; appointed as the deputy head of the People's Government of Shanting District, Zaozhuang City from July 2015 to July 2016; served as a director of Zhongtong Bus Holding Co., Ltd. since December 2016; served as general manager and director of Lukang Investment Co., Ltd. (魯康投資有限公司) from May 2017 to November 2019; served as the head of risk management department of Shandong State-owned Assets Investment Holdings Co., Ltd. since November 2019; served as a supervisor of Yunding Technology Co., Ltd. since February 2020; served as a supervisor of Shandong Marine Group Ltd. (山東海洋集團有限公司) since April 2020; served as the chairman of the supervisory committee of Shandong Dongyin Investment Co., Ltd. (山東東銀投資有限公司) since April 2021; and serves as the Head of the Production Safety Office of Shandong State-owned Assets Investment Holdings Co., Ltd since March 2022. Mr. LIU Feng graduated from Shandong Agricultural University, with a bachelor degree in sericultural science in July 1994; graduated from Renmin University of China with a master degree in business administration in July 2004; and graduated from Shandong Agricultural University with a doctoral degree in the management of agricultural economy in June 2011. Mr. LIU Feng obtained the qualification of agronomist issued by the Intermediate Review Commission of Professional Titles in Agriculture of Shandong Silk Corporation in October 1999.

**APPENDIX I BIOGRAPHIES OF THE CANDIDATES FOR NON-STAFF REPRESENTATIVE
DIRECTORS OF THE FOURTH SESSION OF THE BOARD OF DIRECTORS**

CANDIDATES FOR INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. ZHENG Jianping

Mr. ZHENG Jianping (鄭堅平) (without former name), aged 59, joined the Company in December 2019. At present, he is an independent non-executive Director of the Company, and is a director, executive vice president, managing director, and head of Investment Bank Department of Huizhi International Capital Holdings Co., Limited (匯智國際金融控股有限公司). He is also a director of Huiyu Private Equity Fund Management (Huzhou) Co., Ltd.* (匯譽私募基金管理(湖州)有限公司). Mr. ZHENG Jianping had worked at London, Singapore, as the executive officer of Investment Bank Department of Rothschild from September 1994 to February 2002, and was a director of Rothschild China and Rothschild Hong Kong Limited from February 2002 to May 2002; served as executive director of ICEA (工商東亞有限公司) from June 2002 to August 2003; he founded an offshore consulting company with partners from September 2003 to August 2004; he held various positions at Investment Banking division of HSBC (滙豐銀行), such as executive director, managing director, head of Resources and Energy Group for Asia Pacific from September 2004 to September 2008; served as a partner, senior managing director, head of Greater China Advisory of the Blackstone Group from October 2008 to April 2011; served as managing director, head of China M&A, Investment Banking Division of Citigroup Group from July 2011 to April 2015; served as a director, executive vice president, managing director and head of the Investment Bank Department of Huizhi International Capital Holdings Co., Limited since October 2015; serves as a director of Huiyu Private Equity Fund Management (Huzhou) Co., Ltd since May 2017; and serves as an independent non-executive Director of the Company since December 2019. Mr. ZHENG Jianping graduated from Shanghai Jiao Tong University with a bachelor's degree in computer science in July 1985; he graduated from Shanghai Jiao Tong University with a master's degree in computer science in January 1988.

**APPENDIX I BIOGRAPHIES OF THE CANDIDATES FOR NON-STAFF REPRESENTATIVE
DIRECTORS OF THE FOURTH SESSION OF THE BOARD OF DIRECTORS**

Mr. CHEN Hua

Mr. CHEN Hua (陳華) (without former name), aged 55, joined the Company in March 2022. At present, he is an independent non-executive Director of the Company, and serves as the director of the Institute of Contemporary Finance of Shandong University of Finance and Economics* (山東財經大學當代金融研究所), professor and doctoral supervisor of Shandong University of Finance and Economics (山東財經大學). He also serves as an independent non-executive director of Champion Alliance International Holdings Limited (stock code: 01629.HK), an independent director of Bank of Rizhao Co., Ltd. (日照銀行股份有限公司), an independent director of Jining Hongrun Food Co., Ltd. (濟寧鴻潤食品股份有限公司) (stock code: 872568.NEEQ), an independent director of Impulse (Qingdao) Health Technology Co., Ltd. (青島英派斯健康科技股份有限公司) (stock code: 002899.SZ), and an independent director of Shandong State-owned Assets Investment Holdings Co., Ltd. (山東省國有資產投資控股有限公司). He is a council member of the Insurance Society of China, an executive council member of the Shandong Provincial Economic Society and a council member of the Shandong Finance Society. Mr. CHEN Hua served as the chief of planning section in Qufu Sub-branch (曲阜支行) and Jining Branch (濟寧分行) of Industrial and Commercial Bank of China Limited (中國工商銀行股份有限公司) from July 1989 to December 1999; served as the deputy director of Wenshang County Sub-branch of Industrial and Commercial Bank of China Limited (中國工商銀行股份有限公司汶上縣支行) from January 2000 to August 2001; served as the manager of the risk department in Jining Branch of Industrial and Commercial Bank of China Limited (中國工商銀行股份有限公司濟寧分行) from August 2001 to August 2002; served as the director of the Institute of Finance and Taxation of Shandong Economics University (山東經濟學院財稅金融研究所) from March 2005 to October 2011; served as the director of the Economic Research Center of Shandong University of Finance and Economics (山東財經大學經濟研究中心) from October 2011 to October 2014; serves as the director of the Institute of Contemporary Finance of Shandong University of Finance and Economics (山東財經大學當代金融研究所) since November 2014; served as an independent non-executive director of Bank of Qingdao Co., Ltd. (青島銀行股份有限公司) (stock code: 03866.HK) from July 2015 to July 2021; serves as an independent director of Shandong State-owned Assets Investment Holdings Co., Ltd. (山東省國有資產投資控股有限公司) since May 2018; serves as an independent non-executive director of Champion Alliance International Holdings Limited since May 2019; serves as an independent director of Jining Hongrun Food Co., Ltd. (濟寧鴻潤食品股份有限公司) since October 2020; serves as an independent director of Impulse (Qingdao) Health Technology Co., Ltd. (青島英派斯健康科技股份有限公司) since July 2021; and serves as an independent non-executive director of Bank of Rizhao Co., Ltd. (日照銀行股份有限公司) since July 2021; serves as an independent non-executive Director of the Company since March 2022. Mr. CHEN Hua graduated from Southwestern University of Finance and Economics (西南財經大學) with a bachelor's degree in statistics in July 1989; graduated from Shandong University (山東大學) with a master's degree in operational research and control sciences in December 2001; graduated from Soochow University (蘇州大學) with a doctorate degree in finance in June 2005; and studied at the Postdoctoral Station of Applied Economics of the Institute of Fiscal Science of the Ministry of Finance (財政部財政科學研究所應用經濟學博士後流動工作站) from November 2011 to April 2012 and successfully graduated from the station with passing grade.

**APPENDIX I BIOGRAPHIES OF THE CANDIDATES FOR NON-STAFF REPRESENTATIVE
DIRECTORS OF THE FOURTH SESSION OF THE BOARD OF DIRECTORS**

Mr. LUO Xinhua

Mr. LUO Xinhua (羅新華) (without former name), aged 57, joined the Company in June 2022. At present, he is a Supervisor and an independent non-executive Director of the Company, and a professor in the accounting department, school of management, Shandong University. He also serves as an independent director of Shandong Huapeng Glass Co., Ltd. (a company listed on Shanghai Stock Exchange, stock code: 603021), an independent director of Jinlei Technology Co., Ltd. (a company listed on Shenzhen Stock Exchange's ChiNext, stock code: 300443), an independent director of Fada Flour Group Co., Ltd.* (發達麵粉集團股份有限公司), an independent director of Sansec Technology Co., Ltd.* (三未信安科技股份有限公司), an independent director of Shandong Boyuan Pharmaceutical Co., Ltd.* (山東鉑源藥業股份有限公司), an independent director of Shandong Pengda Ecological Technology Co., Ltd.* (山東鵬達生態科技股份有限公司), a partner of Ningbo Meishan Bonded Port Area Shanda Changxin Investment Management Partnership (Limited Partnership)* (寧波梅山保稅港區山大長鑫投資管理合夥企業(有限合夥)) and the general manager of Penghua (Shandong) Education Technology Co., Ltd.* (鵬華(山東)教育科技有限公司). Mr. LUO Xinhua served as a teaching assistant at the department of economics of Shandong University from July 1986 to February 1989; served as a teaching assistant in the department of economics and management, school of economics, Shandong University from February 1989 to November 1992; served as a lecturer in the department of economics and management, school of economics, Shandong University from December 1992 to July 1994; served as a lecturer at the accounting department, school of business administration, Shandong University from August 1994 to August 1998; served as associate professor at the accounting department, school of business administration, Shandong University from September 1998 to July 2000; served as associate professor at the accounting department, school of management, Shandong University from August 2000 to August 2008; serves as professor at the accounting department, school of management, Shandong University since September 2008; serves as a professor in the accounting department, school of management, Shandong University since September 2008; serves as a partner of Ningbo Meishan Bonded Port Area Shanda Changxin Investment Management Partnership (Limited Partnership)* since January 2017; serves as an independent director of Shandong Huapeng Glass Co., Ltd. since January 2019; serves as an independent director of Sansec Technology Co., Ltd.* since October 2020; serves as the general manager of Penghua (Shandong) Education Technology Co., Ltd.* since April 2021; serves as an independent director of Jinlei Technology Co., Ltd. since December 2021; serves as an independent director of Shandong Boyuan Pharmaceutical Co., Ltd.* since January 2022; serves as an independent non-executive Director of the Company since June 2022; serves as an independent director of Shandong Pengda Ecological Technology Co., Ltd.* since July 2022. Mr. LUO Xinhua graduated from Jiangxi University of Finance and Economics with a bachelor's degree in accounting in July 1986; he graduated from Shandong University with a master's degree in business management in June 2001; he graduated from Huazhong University of Science and Technology with a doctorate degree in business administration in December 2008.

**APPENDIX I BIOGRAPHIES OF THE CANDIDATES FOR NON-STAFF REPRESENTATIVE
DIRECTORS OF THE FOURTH SESSION OF THE BOARD OF DIRECTORS**

Save as disclosed in this circular, each candidate for Directors has confirmed that he: (1) has not held any directorships in any other listed companies, or held any other major appointments and professional qualifications in the past three years; (2) does not hold any position in the Company and its subsidiaries; (3) has no relationship with any Director, Supervisor, senior management, substantial Shareholder or Controlling Shareholder of the Company or any subsidiary of the Company; (4) has no interest in any Share of the Company within the meaning of Part XV of the SFO as of the Latest Practicable Date; and (5) there is no information which is discloseable pursuant to the Rules 13.51(2)(h) to (v) of the Listing Rules, nor is there any other matter concerning his appointment that needs to be brought to the attention of the Shareholders.

The Company will enter into service contracts with each of them if the above-mentioned candidates for Directors are appointed as the Directors. The remuneration of each Director will be determined based on the remuneration standards considered and approved by the Company's 2015 annual general meeting (Mr. ZHONG Jinlong, Mr. HU Kainan and Mr. ZHENG Hanyin will not receive any director allowance from the Company; the Directors' remuneration of each of Mr. MING Gang and Mr. LIU Feng is RMB40,000 per year after tax; the Directors' remuneration of each of Mr. ZHENG Jianping, Mr. CHEN Hua and Mr. LUO Xinhua is RMB100,000 per year after tax).

The term of office of each Director is three years, which shall commence upon the date of the Shareholders' approval and end upon expiry of the fourth session of the Board of Directors, and each Director is eligible for re-election and re-appointment upon expiry of the term of office.

APPENDIX II BIOGRAPHIES OF THE CANDIDATES FOR NON-STAFF REPRESENTATIVE SUPERVISORS OF THE FOURTH SESSION OF THE SUPERVISORY COMMITTEE

The biographies of the candidates for non-staff representative Supervisors of the Fourth Session of the Supervisory Committee are set out below:

CANDIDATES FOR SUPERVISORS

Mr. AN Tie

Mr. AN Tie (安鐵)(without former name), aged 52, joined the Company in June 2020. At present, he is a Supervisor and the chairman of the Supervisory Committee of the Company, as well as a staff representative supervisor, the general manager of the compliance management headquarters of Zhongtai Securities Co., Ltd. Mr. AN Tie served in succession as the director of the trust department and the deputy general manager of the securities clearing department of Shandong Qilu Trust and Investment Co., Ltd. (山東省齊魯信託投資股份有限公司) from July 1997 to May 2001; served in succession as the person in charge of the clearing center and the general manager of the securities business department of Zhongtai Securities Co., Ltd. (formerly known as Qilu Securities Co., Ltd. (齊魯證券有限公司)) from May 2001 to December 2004; served as the general manager of the audit department of Zhongtai Securities Co., Ltd. from January 2005 to January 2010; served as a staff representative supervisor, the general manager of the audit department of Zhongtai Securities Co., Ltd. from January 2010 to May 2017; served as a member of the disciplinary committee of Zhongtai Securities Co., Ltd. from January 2010 to August 2020; served as a staff representative supervisor, the general manager of the compliance management headquarters of Zhongtai Securities Co., Ltd. since May 2017; served as a Supervisor of the Company since June 2020; and served as the chairman of the Supervisor Committee of the Company since November 2020. Mr. AN Tie graduated from Shandong University (山東大學) with a college diploma in archive management in July 1989; graduated from Shandong Cadre Correspondence University (山東幹部函授大學) with a diploma of bachelor's degree in economic management in June 1997; completed his courses in monetary banking at Chinese Academy of Social Sciences (中國社會科學院) in July 1999; and graduated from Asia International Open University (Macau) (亞洲(澳門)國際公開大學) with a master degree in business management in April 2008.

**APPENDIX II BIOGRAPHIES OF THE CANDIDATES FOR NON-STAFF REPRESENTATIVE
SUPERVISORS OF THE FOURTH SESSION OF THE SUPERVISORY COMMITTEE**

Mr. DING Jian

Mr. DING Jian (丁健) (without former name), aged 48. At present, he is the asset operation manager of Jinan Energy Investment Co., Ltd. Mr. DING Jian served in session as an employee and vice departmental manager of the planning and finance department of Jinan Energy Investment Co., Ltd. from July 1998 to September 2017; was temporarily transferred to the seventh inspection team of Jinan Municipal Committee as a helper from September 2017 to August 2018; worked as an employee of the asset department of Jinan Energy Investment Co., Ltd. from August 2018 to April 2022; serves as the department manager of the asset operation department of Jinan Energy Investment Co., Ltd. since April 2022. Mr. DING Jian graduated from Shandong Economics University (山東經濟學院) with a bachelor degree in accounting in July 1998.

Save as disclosed in this circular, each candidate for Supervisors has confirmed that he: (1) has not held any directorships in any other listed companies, or held any other major appointments and professional qualifications in the past three years; (2) does not hold any position in the Company and its subsidiaries; (3) has no relationship with any Director, Supervisor, senior management, substantial Shareholder or Controlling Shareholder of the Company or any subsidiary of the Company; (4) has no interest in any Share of the Company within the meaning of Part XV of the SFO as of the Latest Practicable Date; and (5) there is no information which is discloseable pursuant to the Listing Rules 13.51(2)(h) to (v) of the Listing Rules, nor is there any other matter concerning his appointment that needs to be brought to the attention of the Shareholders.

The Company will enter into service contracts with each of them if the above-mentioned candidates for Supervisors are appointed as the Supervisors. The remuneration of each Supervisor will be determined based on the remuneration standards considered and approved by the Company's 2015 annual general meeting (Mr. AN Tie and Mr. DING Jian will not receive any Supervisors' allowance from the Company).

The term of office of each Supervisor is three years, which shall commence upon the date of the Shareholders' approval and end upon expiry of the fourth session of the Supervisory Committee, and each Supervisor is eligible for re-election and re-appointment upon expiry of the term of office.