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GOME RETAIL HOLDINGS LIMITED

國美零售控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 493)

INFORMATION UPDATE

Reference is made to the announcement (the “**Announcement**”) of GOME Retail Holdings Limited dated 29 December 2022 in relation to bankruptcy petitions against a subsidiary of the Company. Capitalised terms used in this announcement have the same meanings as those defined in the Announcement.

The Company would like to provide updates to the Petitions.

The Company has obtained legal advice and has filed an objection to the Court in relation to the Petitions. As at the date of this announcement, the Court has yet to make any ruling on the Applications and the objection. The Group has engaged with the Applicant for a settlement and withdrawal of the Applications. The Company will notify shareholders and investors of any significant progress in the Petitions, and will issue a separate announcement in due course.

Each of Dalian GOME Supply Chain Management Co., Ltd., Anshan Yongle Home Appliances Co., Ltd., Shenyang GOME Supply Chain Management Co., Ltd., Heilongjiang GOME Black Swan Supply Chain Management Co., Ltd. and Jilin GOME Supply Chain Management Co., Ltd (collectively, the “**Supplier Chain Companies**”) and GOME Appliances is a wholly-owned subsidiary of the Company. The Company re-iterates that, based on the Company’s internal verification, the Applicants are the suppliers to the Supplier Chain Companies. No legal document was in effect to confirm the amount alleged by the Applicant. GOME Appliances did not provide any guarantee to the obligations of the Supplier Chain Companies for their individual procurements from the suppliers.

The Board considered that there is significant uncertainty in relation to the merits of the Petitions filed by the Applicants. As of the date of this announcement, the Company's operations remain normal. The Petitions have no material impact on the operations and financial position of the Company.

By Order of the Board
GOME Retail Holdings Limited
ZHANG Da Zhong
Chairman

Hong Kong, 20 January 2023

As at the date of this announcement, the Board comprises Mr. Zou Xiao Chun and Ms. Huang Xiu Hong as executive directors, Mr. Zhang Da Zhong and Ms. Dong Xiao Hong as non-executive directors, and Mr. Lee Kong Wai, Conway, Ms. Liu Hong Yu and Mr. Wang Gao as independent non-executive directors.

* *For identification purpose only*