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NEWAY GROUP HOLDINGS LIMITED

中星集團控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00055)

**DELAY IN DESPATCH OF CIRCULAR:
MAJOR TRANSACTIONS –
PROVISION OF TRANSITIONAL GUARANTEE(S)**

Reference is made to the announcement of Neway Group Holdings Limited (the “**Company**”) dated 9 December 2022 in relation to the provision of Transitional Guarantee(s) by Zhongda Qingyuan in respect of the possible grant of Mortgage Loan(s) by the Qingyuan Bank (the “**Qingyuan Bank Announcement**”), the announcement of the Company dated 9 December 2022 in relation to the provision of Transitional Guarantee(s) by Zhongda Qingyuan in respect of the possible grant of Mortgage Loan(s) by the Bank of China (the “**Bank of China Announcement**”) and the announcement of the Company dated 6 January 2023 in relation to the provision of Transitional Guarantee(s) by Zhongda Qingyuan in respect of the possible grant of Mortgage Loan(s) by the ICBC (the “**ICBC Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Qingyuan Bank Announcement, the Bank of China Announcement and the ICBC Announcement unless the context requires otherwise.

This announcement is made pursuant to Rule 14.36A of the Listing Rules. As set out in the Qingyuan Bank Announcement and the Bank of China Announcement, it is expected that the Company would despatch a circular (the “**Circular**”) containing, among other things, (1) details of the Cooperation Agreements with the Qingyuan Bank and the Bank of China; (2) other information as required to be disclosed under the Listing Rules; and (3) the notice of the SGM to the Shareholders on or before 20 January 2023.

* *For identification purpose only*

As additional time is required for the Company to prepare and finalise the information to be included in the Circular and the Company would like to include the information in relation to Cooperation Agreement with ICBC in the same Circular, the date of despatch of the Circular is expected to be postponed to on or before 25 February 2023.

On behalf of the Board
Neway Group Holdings Limited
Suek Ka Lun, Ernie
Chairman

Hong Kong, 20 January 2023

As at the date of this announcement, the Board comprises Mr. Suek Ka Lun, Ernie (Chairman) and Mr. Suek Chai Hong (Chief Executive Officer) being the executive Directors; Dr. Ng Wai Kwan, Mr. Chan Kwing Choi, Warren and Mr. Wong Sun Fat being the non-executive Directors; and Mr. Lee Kwok Wan, Mr. Lai Sai Wo, Ricky and Mr. Chu Gun Pui being the independent non-executive Directors.