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CONTINENTAL
HOLDINGS LIMITED
恒和珠寶集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00513)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record an estimated loss in a range of approximately HK\$7.0 million to HK\$9.0 million for the six months ended 31 December 2022 as compared to the profit of approximately HK\$17.1 million for the six months ended 31 December 2021.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by Continental Holdings Limited (the “**Company**”) together with its subsidiaries, the (“**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listings of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (the “**SFO**”) (Chapter 571, Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that based on the financial information currently available, it is anticipated that the Group is expected to record an estimated loss in a range of approximately HK\$7.0 million to HK\$9.0 million for the six months ended 31 December 2022 as compared to the profit of approximately HK\$17.1 million for the six months ended 31 December 2021. The loss is mainly due to (i) decrease in revenue of approximately 20% as compared to the six months ended 31 December 2021; (ii) increase in finance cost of approximately HK\$13.5 million; and (iii) recognised foreign exchange loss as compared to the net gain of HK\$1.0 million for the six months ended 31 December 2021.

The Company is still in the process of finalising the Group’s interim results for the six months ended 31 December 2022. The information contained in this announcement is only based on the Company’s preliminary review of the unaudited management accounts of the Group for the six months ended 31 December 2022, which have not been audited or reviewed by the auditor of the Company. Further details of the Group’s performance will be disclosed as and when the interim results of the Group for the six months ended 31 December 2022 are announced in accordance with the Listing Rules.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Continental Holdings Limited
Chan Wai Lap, Victor
Chairman

Hong Kong, 19 January 2023

As at the date of this announcement, Mr. Chan Wai Lap, Victor, Ms. Cheng Siu Yin, Shirley, Ms. Chan Wai Kei, Vicki and Mr. Wong Edward Gwon-hing are executive directors of the Company, Mr. Yam Tat Wing is non-executive director of the Company, Mr. Yu Shiu Tin, Paul, BBS, MBE, JP, Mr. Chan Ping Kuen, Derek, Mr. Sze Irons, BBS, JP and Mr. Cheung Chi Fai, Frank are independent non-executive directors of the Company.