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新華人壽保險股份有限公司

NEW CHINA LIFE INSURANCE COMPANY LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01336)

**POLL RESULTS OF THE FIRST EXTRAORDINARY
GENERAL MEETING OF 2023
AND
APPOINTMENT OF NON-EXECUTIVE DIRECTORS**

CONVENING AND ATTENDANCE OF THE MEETING

The first extraordinary general meeting of 2023 (the “**Meeting**”) of New China Life Insurance Company Ltd. (the “**Company**”) was held by way of a physical meeting on Thursday, 19 January 2023 at NCI Tower, A12 Jianguomenwai Avenue, Chaoyang District, Beijing, the PRC.

The Meeting was convened by the board of directors (the “**Board**”) of the Company and presided over by Mr. LI Quan, the director of the Company, upon nomination by more than half of the Board members. The Meeting adopted both on-site voting and, for the A share shareholders only, online voting. Computershare Hong Kong Investor Services Limited, the Company’s H share registrar, was appointed by the Company as the scrutineer for the Meeting.

The convening of the Meeting was in compliance with the requirements of the applicable laws and regulations of the PRC, the *Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited* (the “**Listing Rules**”) and the *Articles of Association of New China Life Insurance Company Ltd.* (the “**Articles of Association**”). 10 of the 10 directors attended the Meeting. 4 of the 4 supervisors and the board secretary of the Company were present at the Meeting. Certain members of senior management of the Company attended the Meeting. The candidates for directors of the Company, Mr. HU Aimin and Mr. LI Qiqiang, also attended the Meeting.

The total number of issued shares of the Company as at the date of the Meeting was 3,119,546,600 shares, of which the A shares and the H shares were 2,085,439,340 shares and 1,034,107,260 shares respectively, which was the total number of eligible shares that entitled the shareholders of the Company (the “**Shareholders**”) to attend and vote for or against or abstain from voting at the Meeting.

To the best knowledge, information and belief of the directors of the Company, there was no restriction on any Shareholders casting votes on the proposed resolutions at the Meeting. There were no shares entitling the Shareholders to attend the Meeting but abstain from voting in favour of the resolutions in accordance with Rule 13.40 of the Listing Rules. No Shareholders were required under the Listing Rules to abstain from voting on any resolution at the Meeting.

Details about the attendance of the Shareholders and their authorized proxies at the Meeting are set out as follows:

Number of Shareholders and their authorized proxies attending the Meeting	30
Of which: Number of A share Shareholders	29
Number of H share Shareholders	1
Total number of the voting shares held by the attendees (shares)	1,656,936,718
Of which: Total number of shares held by A share Shareholders	1,382,475,528
Total number of shares held by H share Shareholders	274,461,190
Percentage of the total number of voting shares of the Company (%)	53.114665
Of which: Percentage of the voting shares held by A share Shareholders to the total number of voting shares of the Company (%)	44.316553
Percentage of the voting shares held by H share Shareholders to the total number of voting shares of the Company (%)	8.798112

CONSIDERATION OF THE PROPOSAL

The voting results in respect of the proposed resolutions at the Meeting are set out as follows:

Ordinary Resolutions	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
1. To consider and approve each item of the Proposal on the Election of Directors of the Eighth Session of the Board of the Company:						
1.1 To re-elect Mr. HU Aimin as a non-executive Director of the eighth session of the Board	1,633,636,208	98.593760	23,283,010	1.405184	17,500	0.001056
1.2 To re-elect Mr. LI Qiqiang as a non-executive Director of the eighth session of the Board	1,633,636,208	98.593760	23,283,010	1.405184	17,500	0.001056

As more than half of the votes were cast in favor of the proposal, the proposal aforementioned was duly passed as ordinary resolutions.

Please refer to the circular of the Meeting of the Company dated 30 December 2022 for the full text of the proposal.

APPOINTMENT OF NON-EXECUTIVE DIRECTORS

The *Proposal on the Election of Directors of the Eighth Session of the Board* was duly approved by the Shareholders at the Meeting. Mr. HU Aimin and Mr. LI Qiqiang will enter into service contracts with the Company respectively, and their terms of office will commence from the date on which their appointments as non-executive Directors have been considered and approved at the Meeting and end on the expiration of the term of the eighth session of the Board.

WITNESS BY SOLICITORS

The Company engaged Commerce & Finance Law Offices in Beijing to certify the Meeting. Commerce & Finance Law Offices in Beijing appointed solicitors, Ms. YANG Min and Mr. LIU Xiangyu, to attend the Meeting and issued the legal opinion stating that the convening of the Meeting, the qualifications of the Shareholders and their authorized proxies who attended the Meeting, the qualifications of the convener, the voting process and the voting result of the proposal as well as other relevant matters were all in compliance with the requirements of applicable PRC laws and regulations, and the Articles of Association. The resolutions passed at the Meeting were legal and valid.

By Order of the Board
New China Life Insurance Company Ltd.
LI Quan
Executive Director

Beijing, China, 19 January 2023

As at the date of this announcement, the executive directors of the Company are LI Quan and ZHANG Hong; the non-executive directors are YANG Yi, HE Xingda, YANG Xue, HU Aimin and LI Qiqiang; and the independent non-executive directors are GENG Jianxin, MA Yiu Tim, LAI Guanrong, XU Xu and GUO Yongqing.