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(Incorporated in Bermuda with limited liability)
(Stock Code: 53)

**ANNOUNCEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2022
OF SUBSIDIARY – GUOCOLAND LIMITED**

THIS ANNOUNCEMENT IS MADE BY GUOCO GROUP LIMITED (“GUOCO”) PURSUANT TO PART XIVA OF THE SECURITIES AND FUTURES ORDINANCE AND RULE 13.09(2)(a) OF THE RULES GOVERNING THE LISTING OF SECURITIES ON THE STOCK EXCHANGE OF HONG KONG LIMITED TO PROVIDE SHAREHOLDERS OF GUOCO WITH FINANCIAL INFORMATION OF A LISTED SUBSIDIARY OF GUOCO, GUOCOLAND LIMITED, WHICH HAS ANNOUNCED ON 19 JANUARY 2023 ITS UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2022.

GuocoLand Limited (“GuocoLand”), a subsidiary of Guoco and listed on Singapore Exchange Securities Trading Limited (“SGX-ST”), has announced on 19 January 2023 the unaudited financial results of GuocoLand and its subsidiaries (collectively the “GuocoLand Group”) for the half year ended 31 December 2022. The summary of the unaudited financial results of the GuocoLand Group for the half year ended 31 December 2022 together with the comparative figures of the previous corresponding financial period are provided below:

GuocoLand Limited
Summary of the unaudited financial results of the GuocoLand Group
for the half year ended 31 December 2022

(Note: The expressions “Company” and “S\$” mean “GuocoLand” and “Singapore dollars” respectively.)

	Half year ended 31/12/2022 S\$'000	Half year ended 31/12/2021 S\$'000
<u>Continuing operations</u>		
Revenue	661,581	452,745
Cost of sales	(495,780)	(312,576)
Gross profit	165,801	140,169
Profit before tax	97,699	75,452
Tax expense	(16,234)	(21,528)
Profit from continuing operations	81,465	53,924
<u>Discontinued operation</u>		
Profit from discontinued operation (net of tax)	-	14,301
Profit for the period	81,465	68,225
Profit attributable to:		
Equity holders of the Company	59,042	67,531
Non-controlling interests	22,423	694
Profit for the period	81,465	68,225

Dividend

No ordinary dividend has been declared for the half year ended 31 December 2022.

Remarks: Details of the unaudited financial results of the GuocoLand Group for the half year ended 31 December 2022 are accessible at SGX-ST's website (<http://www.sgx.com>) and are also posted by Guoco as an overseas regulatory announcement on the websites of The Stock Exchange of Hong Kong Limited (<http://www.hkexnews.hk>) and Guoco (<http://www.guoco.com>).

By Order of the Board
Stella Lo Sze Man
Company Secretary

Hong Kong, 19 January 2023

As at the date of this announcement, the board of directors of Guoco comprises Mr. KWEK Leng Hai as Executive Chairman; Mr. CHEW Seong Aun as Executive Director; Mr. KWEK Leng San as Non-executive Director; Mr. David M. NORMAN, Mr. Lester G. HUANG, SBS, JP and Mr. Paul J. BROUGH as Independent Non-executive Directors.