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上海復旦微電子集團股份有限公司

Shanghai Fudan Microelectronics Group Company Limited*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1385)

POSITIVE PROFIT ALERT

This announcement is made by Shanghai Fudan Microelectronics Group Company Limited* (the "Company" and together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Main Board of The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the "Board") of directors (the "Directors") of the Company wishes to inform the shareholders of the Company and potential investors that based on the preliminary review and analysis of the latest available unaudited management accounts of the Group for the year ended 31 December 2022:

1. the revenue was estimated to be in a range of approximately RMB3,430 million to RMB3,630 million, representing an increase by a range between RMB852.74 million to RMB1,052.74 million or with an increase of approximately 33.09% to 40.85% as compared to approximately RMB2,577.26 million for the previous year;
2. the net profit attributable to the owners of the parent was estimated to be in a range of approximately RMB1,020 million to RMB1,200 million, representing an increase by a range between RMB505.53 million to RMB685.53 million or with an increase of approximately 98.26% to 133.25% as compared to approximately RMB514.47 million for the previous year;
3. the net profit attributable to the owners of the parent (excluding the share-based payments expense) was estimated to be in a range of approximately RMB1,145.55 million to RMB1,325.55 million, representing an increase by a range between RMB617.01 million to RMB797.01 million or with an increase of approximately 116.74% to 150.79% as compared to approximately RMB528.54 million for the previous year; and
4. the net profit attributable to the owners of the parent after deducting non-recurring gains and losses was estimated to be in a range of approximately RMB950 million to RMB1,130 million, representing an increase by a range between RMB505.8 million to RMB685.8 million or with an increase of approximately 113.87% to 154.39% as compared to approximately RMB444.2 million for the previous year.

The Group is expected to record an increase in revenue and net profit for the year ended 31 December 2022 mainly due to:

1. increase in the revenue generated from major product lines which is attributable to the Company adjusted products structure in a timely manner, ensured the production capacity, safeguarded the existing businesses and developed new customers actively which despite the fact that some product lines were affected by the structural differentiation of semiconductor industry in China and foreign countries, and there was slowdown in ultimate demand which brought challenges to the operation of the Company ;

2. share-based payments expense of approximately RMB125.55 million recognized in respect of share incentive scheme which increased significantly as compared with the previous year;
3. increase in provision of impairment of inventory due to the decline of demand and price of memory products which affected by the ultimate demand of consumer products.

The Company is still in the process of finalising the unaudited consolidated financial results for the year ended 31 December 2022. The information contained in this announcement is only based on a preliminary assessment of the unaudited management accounts of the Group and information currently available. It is not based on any data or information that have been audited or reviewed by the auditors of the Company.

Further details of the Group's financial information and performance for the year ended 31 December 2022 will be disclosed in the forthcoming results announcement for the year ended 31 December 2022 to be published by the Company in March 2023.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Shanghai Fudan Microelectronics Group Company Limited*
Jiang Guoxing
Chairman

Shanghai, the PRC, 19 January 2023

As at the date of this announcement, the Company's executive Directors are Mr. Jiang Guoxing, Mr. Shi Lei, Mr. Yu Jun and Ms. Cheng Junxia; non-executive Directors are Ms. Zhang Qianling, Mr. Wu Ping, Ms. Liu Huayan and Mr. Sun Zheng, and independent non-executive Directors are Mr. Cao Zhongyong, Mr. Cai Minyong, Mr. Wang Pin and Ms. Zou Fuwen.

** For identification purposes only*