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## China Risun Group Limited

## 中國旭陽集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1907)

### ANNOUNCEMENT PURSUANT TO RULE 13.16 OF THE LISTING RULES

The board of directors (the “**Board**”) of China Risun Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces details of financial assistance to affiliated companies of the Group in accordance with Rule 13.16 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

As at the date of this announcement, the aggregate amount of the Group’s financial assistance given to affiliated companies (as defined under Rule 13.11(2)(a) of the Listing Rules) and guarantees given for facilities granted to affiliated companies exceeded 8% under the assets ratio defined under Rule 14.07(1) of the Listing Rules. Details are set out as follows:

Name of affiliated companies	The Group’s equity interest in affiliated companies	Loans and Advances to affiliated companies	Interest rate per annum	Committed capital injection	Guarantees for facilities granted to the affiliated companies	Notes
Hohhot Risun China Gas Energy Limited* (呼和浩特旭陽中燃能源有限公司) (“Risun China Gas”)	55% <sup>(1)</sup>	–	–	–	RMB3,164.20 million <sup>(2)</sup>	1
PT. De Tian Coking Co., Ltd. (德天焦化(印尼)股份公司) (“De Tian Coking”)	24%	USD43.82 million (equivalent to RMB306.74 million)	6%	–	USD58.12 million (equivalent to RMB406.84 million)	2, 5

Name of affiliated companies	The Group's equity interest in affiliated companies	Loans and Advances to affiliated companies	Interest rate per annum	Committed capital injection	Guarantees for facilities granted to the affiliated companies	Notes
Risun Wei Shan New Energy (Indonesia) Company Limited (旭陽偉山新能源(印尼)有限公司) (“ <b>Risun Wei Shan</b> ”)	51% <sup>(4)</sup>	USD83.04 million (equivalent to RMB581.28 million)	6%	USD53.47 million (equivalent to RMB374.29 million)	USD280.08 million (equivalent to RMB1,960.56 million)	3, 5
PT. KinXiang New Energy Technologies Indonesia (印尼金祥新能源科技有限責任公司) (“ <b>KinXiang New Energy</b> ”)	20%	USD39.13 million (equivalent to RMB273.91 million)	6% or SOFR (12 months) + 300BP%	–	–	4, 5
	Total	RMB1,161.93 million		RMB374.29 million	RMB5,531.60 million	

*Notes:*

- (1) In accordance with the articles of association of Risun China Gas, the Group shall be entitled to appoint two of the five directors while the financial decisions of Risun China Gas in relation to financing and dividend require the unanimous consent of all the shareholders. As such, notwithstanding that 55% of the equity interests in Risun China Gas is held by the Company, Risun China Gas is considered as a joint venture of the Group.

The Group has provided various guarantees to Risun China Gas in a total guaranteed amount of RMB3,164.20 million as at the date of this announcement. The terms of the underlying guaranteed financing facilities range from 1 year to 5 years, and the respective guaranteed periods typically range from two to three years from the expiry date of the performance period of the respective financing facilities. Please refer to the Company's announcements dated November 17, 2021, November 19, 2021, January 23, 2022, July 4, 2022, December 28, 2022 and January 18, 2023 together with the Company's circular dated January 19, 2023 for details.

- (2) The Group invested in De Tian Coking in 2021, and pursuant to the Cooperation and Investment Agreement dated June 30, 2021 in relation to the establishment of De Tian Coking, the Group has injected USD52.96 million to the share capital of De Tian Coking, and shall provide guarantees and/or shareholder loans of no more than USD285 million to De Tian Coking for project financing purposes. Please refer to the Company's announcements dated June 30, 2021 and November 12, 2021 and circular dated December 24, 2021 for details.
- (3) The Group invested in Risun Wei Shan in 2021, and pursuant to the Joint Venture Agreement dated July 15, 2021 in relation to the establishment of Risun Wei Shan, the Group has injected USD128.52 million to the share capital of Risun Wei Shan, and shall provide guarantees and/or shareholder loans of no more than USD538 million to Risun Wei Shan for project financing purposes. Please refer to the Company's announcements dated July 15, 2021 and November 12, 2021 and circular dated December 24, 2021 for details.

- (4) The Group invested in KinXiang New Energy in 2021, and pursuant to the Joint Venture Agreement dated July 16, 2021 in relation to the establishment of KinXiang New Energy, the Group has injected USD43.6 million to the share capital of KinXiang New Energy, and shall provide guarantees and/or shareholder loans of no more than USD84 million to KinXiang New Energy for project financing purposes. Please refer to the Company's announcement dated November 12, 2021 and circular dated December 24, 2021 for details.

The loans and advances to KinXiang New Energy of USD39.13 million have taken into account the shareholder's loan of USD21.57 million bearing an interest rate calculated based on the Secured Overnight Financing Rate (“SOFR”) (12 months) plus 300BP on the drawdown date, which was granted to KinXiang New Energy on November 10, 2022 but has not been drawn down as at the date of this announcement.

- (5) Calculated based on the exchange rate at USD 1: RMB7.

The Company will comply with the disclosure requirements under Rule 13.22 of the Listing Rules where the circumstances giving rise to the disclosure under Rule 13.16 of the Listing Rules continue to exist at the Company's interim period end or annual financial year end.

By order of the Board  
**China Risun Group Limited**  
**Yang Xuegang**  
*Chairman*

Hong Kong, January 19, 2023

*As at the date of this announcement, the executive Directors of the Company are Mr. Yang Xuegang, Mr. Zhang Yingwei, Mr. Han Qinliang, Mr. Wang Fengshan, Mr. Wang Nianping and Mr. Yang Lu; and the independent non-executive Directors of the Company are Mr. Kang Woon, Mr. Yu Kwok Kuen Harry and Mr. Wang Yinping.*

\* *For identification purposes only*