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ASIA TELE-NET AND TECHNOLOGY CORPORATION LIMITED

亞洲聯網科技有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 679)

**DISCLOSEABLE TRANSACTION
IN RELATION TO
ACQUISITION OF BONDS**

THE ACQUISITION OF BONDS

The Acquirers, indirect wholly-owned subsidiaries of the Company, have on 13 January 2023 and 18 January 2023 acquired the Bonds with a total nominal value of approximately RMB80,000,000.00 at a total consideration of RMB80,194,000.00 (equivalent to approximately HK\$92,865,000) inclusive of transaction costs.

LISTING RULES IMPLICATIONS

As certain applicable percentage ratio (as defined under the Listing Rules) in respect of the acquisition of Bonds exceeds 5% but less than 25%, the acquisition of Bonds constitutes discloseable transactions for the Company and is subject to reporting and announcement requirements under Chapter 14 of the Listing Rules.

BOND A

Date : 13 January 2023
Acquirer A : ATNT Group Management Limited
Consideration : RMB12,024,000.00

BOND B

Date : 18 January 2023
Acquirer A : ATNT Group Management Limited
Consideration : RMB38,095,000.00

BOND C

Date : 18 January 2023
Acquirer B : Process Automation International Limited
Consideration : RMB30,075,000.00

Other information of the Bonds

Issuer : The Link Finance (Cayman) 2009 Limited
Issue Type : Senior unsecured fixed rate notes
Coupon Rate : 3.550% p.a. (payable semi-annually)
Maturity Date : 14 November 2025
Redemption at maturity : 100%
Ranking of the Bonds : The Bond constitutes direct, general and unconditional obligations of the Issuer which will at all times rank pari passu among themselves and at least pari passu with all other present and future unsecured obligations of the Issuer
Guarantors : The Link Holdings Limited
The Link Properties Limited
HSBC Institutional Trust Services (Asia) Limited (in its capacity as trustee of The Link Real Estate Investment Trust)

The consideration for the acquisition of the Bonds shall be satisfied by the internal resources of the Group.

Bond A was completed on 18 January 2023. The completion dates for Bond B and Bond C will be on 27 and 26 January 2023 respectively.

The acquisition of Bonds were made through the secondary market, the Company is not aware of the identities of the sellers of the Bonds. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the sellers of Bonds and their respective ultimate beneficial owners are third parties independent of the Company.

INFORMATION OF LINK REIT AND THE ISSUER

Link REIT a Hong Kong-based real estate investment trust. Its shares are listed on the Main Board of Stock Exchange (Stock Code: 823). It is also a constituent of the Hang Seng Index. It invests in a portfolio of properties, including retail facilities, markets, car parks and offices mainly in Hong Kong and the People Republic of China.

The Issuer is a wholly-owned subsidiary of Link REIT. The Issuer was established for the sole purpose of financing to the Link REIT Group. The Issuer has not engaged, since its incorporation, in any other material activities.

REASONS FOR AND THE BENEFITS OF THE ACQUISITION OF THE BONDS

The Company is an investment holding company holding investments in various disciplines with particular strength in electroplating technologies. Its subsidiaries are principally engaged in, amongst others, the design, manufacture and sale of electroplating machines and other automated equipment, property investment, money lending and securities trading.

The Acquirer A is an indirect wholly-owned subsidiary of the Company. It is incorporated in Hong Kong with limited liability and is principally engaged in provision of management services and securities trading. The Acquirer B is also an indirect wholly-owned subsidiary of the Company. It is incorporated in Hong Kong with limited liability and is principally engaged in design, manufacturing and sale of electroplating machines.

The acquisition of the Bonds forms part of the Group's ordinary course of treasury activities in managing its financial assets. The Bonds offer a better return when compared to fixed-term deposit interest rates offered by commercial banks in Hong Kong. In view of the terms of the Bonds including the acquisition price, the coupon rate, the maturity date, the background of the Issuer and the guarantors, the Directors are of the view that the terms of the Bonds are fair and reasonable and are in the interests of the Company and its Shareholders as a whole.

LISTING RULES IMPLICATIONS

As certain applicable percentage ratio (as defined under the Listing Rules) in respect of the acquisition of the Bonds exceeds 5% but less than 25%, the acquisition of the Bonds constitutes discloseable transactions for the Company and is subject to reporting and announcement requirements under Chapter 14 of the Listing Rules.

For avoidance of doubt, the acquisition of Bond A on 13 January 2023 did not trigger any reporting

requirement under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

“Acquirer A”	means ATNT Group Management Limited, a company incorporated under the laws of Hong Kong and is an indirect wholly-owned subsidiary of the Company
“Acquirer B”	means Process Automation International Limited, an indirect wholly-owned subsidiary of the Company, which incorporated in Hong Kong with limited liability and is principally engaged in design, manufacturing and sale of electroplating machines
“Acquirers”	means Acquirer A and Acquirer B
“Bond A”	means interest bearing instruments of indebtedness issued by The Link Finance (Cayman) 2009 Limited (details of which are disclosed in the content of this announcement”)
“Bond B”	means interest bearing instruments of indebtedness issued by The Link Finance (Cayman) 2009 Limited (details of which are disclosed in the content of this announcement”)
“Bond C”	means interest bearing instruments of indebtedness issued by The Link Finance (Cayman) 2009 Limited (details of which are disclosed in the content of this announcement”)
“Bonds”	means Bond A, Bond B and Bond C
“Board”	means the board of Directors
“Company”	means Asia Tele-Net and Technology Corporation Limited, a company incorporated under the laws of Bermuda and whose shares are listed on the Stock Exchange
“Director(s)”	means the directors of the Company
“Group”	means the Company together with its subsidiaries
“Hong Kong”	means Hong Kong Special Administrative Region of the People’s Republic of China
“HK\$”	means Hong Kong dollar, the lawful currency of Hong Kong
“Issuer”	means The Link Finance (Cayman) 2009 Limited, a company incorporated in the Cayman Islands with limited liability and is a wholly-owned subsidiary of Link REIT

“Link REIT”	means Link Real Estate Investment Trust, the shares of which are listed on the Main Board of Stock Exchange (Stock Code: 823).
“Link REIT Group”	means Link REIT together with its subsidiaries
“Listing Rules”	means the Rules Governing the Listing of Securities on the Stock Exchange
“Ordinary Share(s)”	means ordinary share(s) of HK\$0.01 each in the share capital of the Company
“RMB”	means Renminbi, the lawful currency of the People’s Republic of China
“Shareholders”	holders of the Ordinary Shares
“Stock Exchange”	means The Stock Exchange of Hong Kong Limited
“%”	means per cent.

In this announcement, RMB has been converted to HK\$ at the rate of RMB 1 = HK\$1.158 for illustration purpose only.

By Order of the Board
Asia Tele-Net and Technology Corporation Limited
Lam Kwok Hing M.H., J.P.
Chairman and Managing Director

Hong Kong, 18 January 2023

As at the date of this announcement, the Executive Directors of the Company are Messrs. Lam Kwok Hing M.H., J.P. and Nam Kwok Lun and the Independent Non-executive Directors are Messrs. Cheung Kin Wai, Kwan Wang Wai Alan and Ng Chi Kin David.

** For identification purpose only*