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濱海投資有限公司

BINHAI INVESTMENT COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 2886)

VOLUNTARY ANNOUNCEMENT INCREASE IN SHAREHOLDING BY CONTROLLING SHAREHOLDER

This announcement is made by Binhai Investment Company Limited (the “**Company**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) has been informed by Tianjin TEDA Investment Holding Co., Ltd. (“**Tianjin TEDA**”, the controlling shareholder of the Company) that Tianjin TEDA has, through TEDA Hong Kong Property Company Limited (“**TEDA HK**”, a direct controlling shareholder of the Company and a non-wholly-owned subsidiary of Tianjin TEDA), continued to increase its shareholding in the ordinary shares of the Company in the open market (the “**Acquisitions**”). As of the date of this announcement, Tianjin TEDA, through TEDA HK, has increased its shareholding in the issued ordinary shares of the Company by approximately 5,000,000 shares, representing approximately 0.37% of the total issued ordinary shares of the Company as at the date of this announcement.

Immediately before the Acquisitions, Tianjin TEDA (through its subsidiaries) was indirectly interested in an aggregate of 534,113,305 ordinary shares of the Company, representing approximately 39.50% of the total issued ordinary shares of the Company. Immediately following the Acquisitions, Tianjin TEDA (through its subsidiaries) is indirectly interested in an aggregate of 539,113,305 ordinary shares of the Company, representing approximately 39.87% of the total issued ordinary shares of the Company as at the date of this announcement.

The Board believes that the Acquisitions have demonstrated that Tianjin TEDA is continuously honoring the “Framework Agreement on Further Promoting High-quality Development of Binhai Investment Company Limited” (which was disclosed in the announcement of the Company dated 8 June 2022), and that Tianjin TEDA is very confident in the current and future prospects and growth value of the Company.

By order of the Board
BINHAI INVESTMENT COMPANY LIMITED
Gao Liang
Executive Director

Hong Kong, 18 January 2023

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. HU Hao, Mr. ZUO Zhi Min and Mr. GAO Liang, three non-executive Directors, namely, Mr. WANG Gang, Mr. SHEN Hong Liang and Mr. YU Ke Xiang and three independent non-executive Directors, namely, Mr. IP Shing Hing, J.P., Mr. LAU Siu Ki, Kevin and Professor Japhet Sebastian LAW.