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## **GoFintech Innovation Limited** **國富創新有限公司**

*(formerly known as China Fortune Financial Group Limited 中國富強金融集團有限公司)  
(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 290)**

*Website: <http://www.290.com.hk>*

### **COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**



References are made to the announcement of GoFintech Innovation Limited (the “**Company**”) dated 28 December 2022 in relation to, among other things, the Placing (the “**Placing Announcement**”); and the announcement of the Company dated 12 January 2023 in relation to certain additional information about the Placing, including but not limited to the use of proceeds with respect to the Placing (the “**Supplemental Announcement**”). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Placing Announcement.

## COMPLETION OF THE PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all of the conditions of the Placing have been fulfilled and the Completion took place on 17 January 2023 pursuant to the terms and condition of the Placing Agreement. A total of 219,660,000 Placing Shares have been successfully placed by the Placing Agent to no less than six Placees at the Placing Price of HK\$0.26 per Placing Share pursuant to the terms and condition of the Placing Agreement, representing approximately 16.67% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon the Completion.

To the best of the Directors' knowledge, information and belief, after having made all reasonable enquiries, each of the Placees, being professional, institutional or other investors, and where appropriate, their respective ultimate beneficial owners, are Independent Third Parties, and none of the Placees has become a substantial Shareholder (as defined under the Listing Rules) upon the Completion.

The net proceeds from the Placing (after deduction of the Placing commission and other relevant costs and expenses of the Placing) amounted to approximately HK\$56.82 million, which will be use for the purposes set out in the Placing Announcement and Supplemental Announcement.

## SHAREHOLDING STRUCTURE OF THE COMPANY IMMEDIATELY BEFORE AND UPON COMPLETION OF THE PLACING

Set out below is the shareholding structure of the Company (i) immediately before the Completion; and (ii) immediately upon the Completion:

Shareholders	Immediately before the Completion		Immediately upon the Completion	
	No. of Shares	Approximate %	No. of Shares	Approximate %
Mr. Liu Zhiwei and his associates	281,031,000	25.59	281,031,000	21.32
Jadehero Limited (“ <b>Jadehero</b> ”) (Note)	80,000,000	7.28	80,000,000	6.07
Santo Limited (“ <b>Santo</b> ”) (Note)	141,643,000	12.90	141,643,000	10.75
Public Shareholders (other than the Placees)	595,633,885	54.23	595,633,885	45.19
Placees	0	0	219,660,000	16.67
<b>Total:</b>	<b>1,098,307,885</b>	<b>100.00</b>	<b>1,317,967,885</b>	<b>100.00</b>

Note: Jadehero is owned as to 80% by Southlead Limited (“**Southlead**”). Southlead and Santo are wholly-owned by Whole Advance Limited, which is wholly-owned by Liberal Expansion Limited, and in turn, Liberal Expansion Limited is wholly-owned by Mr. Zhao Xu Guang.

By order of the Board  
**GoFintech Innovation Limited**  
**LIU Zhiwei**  
*Chairman and Executive Director*

Hong Kong, 17 January 2023

*As at the date of this announcement, the Board consists of three executive Directors, namely Dr. LIU Zhiwei (Chairman), Ms. SUN Qing and Mr. LIU Haoyuan; one non-executive Director, namely Mr. HAN Hanting; and three independent non-executive Directors, namely Mr. CHAN Kin Sang, Mr. CHIU Kung Chik and Mr. LI Gaofeng.*