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Standard Development Group Limited

標準發展集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1867)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO DISCLOSEABLE AND CONNECTED TRANSACTION INVESTMENT AGREEMENT

Reference is made to the announcement of the Company dated 20 December 2022 in relation to the Investment Agreement (the “**Announcement**”). Capitalized terms used herein shall have the same meanings as those defined in the Announcement unless otherwise specified.

As stated in the Announcement, a circular (the “**Circular**”) containing, among others, (i) details of the Investment Agreement; (ii) a letter from the Independent Board Committee containing its recommendations to the Independent Shareholders; (iii) a letter from the Independent Financial Adviser containing its advices to the Independent Board Committee and the Independent Shareholders; (iv) the notice of the EGM; and (v) other information in relation to the Company as required under the Listing Rules, is expected to be despatched to the Shareholders on or before 13 January 2023 in accordance with the requirements under the Listing Rules.

As additional time is required for the Company to finalize certain information to be included in the Circular, the date of despatch of the Circular will be postponed to a date on or before 31 January 2023.

By Order of the Board
Standard Development Group Limited
Liu Zhancheng
Chairman and Executive Director

Hong Kong, 13 January 2023

As at the date of this announcement, the Board comprises Mr. Liu Zhancheng, Ms. Qin Mingyue and Mr. Xu Jing as executive Directors; and Dr. Su Lixin, Mr. Liang Rongjin and Dr. Yan Bing as independent non-executive Directors.