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北京金隅集團股份有限公司 BBMG Corporation*

(a joint stock company incorporated in the People's Republic of China with limited liability) (Stock Code: 2009)

ANNOUNCEMENT QUOTATION OF SUBSIDIARY ON THE NATIONAL EQUITIES EXCHANGE AND QUOTATIONS

Reference is made to the announcements of BBMG Corporation* (the "Company") dated 30 September 2022, 10 October 2022 and 30 December 2022 (the "Announcements") in relation to the proposed separate quotation (the "Proposed Spin-off") of Beijing Building Materials Testing Academy Co., Ltd.* (北京建築材料檢驗研究院股份有限公司) ("Beijing Testing"), a subsidiary of the Company, on the National Equities Exchange and Quotations (the "NEEQ"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcements.

The Company is pleased to announce that Beijing Testing has now completed the formalities required for quotation in accordance with relevant requirements, and the quotation and transfer of the shares of Beijing Testing on the NEEQ has commenced on 11 January 2023, with the following quotation details:

Stock short name: Beijing Testing*

Stock code: 873910

Method of transfer: collective bidding transfer

Level: basic level

By order of the Board
BBMG Corporation*
Jiang Yingwu
Executive Director

Beijing, the PRC, 11 January 2023

As at the date of this announcement, the executive directors of the Company are Jiang Yingwu, Wu Dong and Zheng Baojin; the non-executive directors of the Company are Wang Zhaojia and Gu Tiemin; and the independent non-executive directors of the Company are Yu Fei, Liu Taigang, Li Xiaohui, Hong Yongmiao and Tam Kin Fong.

* English translation denotes for identification purposes only