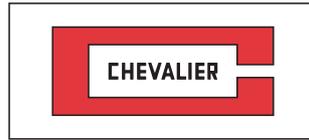


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CHEVALIER INTERNATIONAL HOLDINGS LIMITED

其士國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 25)

EXTENSION OF CLOSING DATE OF DISCLOSEABLE TRANSACTION IN RELATION TO THE DISPOSAL

Reference is made to the announcement of Chevalier International Holdings Limited (the “Company”) dated 21 November 2022 in relation to the Disposal (the “Announcement”). Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to the Agreement of Purchase and Sale, Closing shall take place on the Closing Date. In view of the additional time required for preparing and reviewing the transactional documents, the Seller and Buyer to the Agreement of Purchase and Sale entered into an amendment agreement on 10 January 2023 (after trading hours of the Stock Exchange) to extend the Closing Date to on or before 28 February 2023 or such other date as agreed by the Seller and Buyer.

The Board considers that the extension of the Closing Date is in the interests of the Company and Shareholders as a whole. Save as disclosed above, all other terms of the Agreement of Purchase and Sale remain unchanged and shall continue to be in full force and effect.

By Order of the Board
Chevalier International Holdings Limited
KUOK Hoi Sang
Chairman and Managing Director

Hong Kong, 10 January 2023

As at the date of this announcement, the Board comprises Messrs Kuok Hoi Sang (Chairman and Managing Director), Tam Kwok Wing (Deputy Managing Director), Ho Chung Leung, Ma Chi Wing and Miss Lily Chow as Executive Directors; Mr. Yang Chuen Liang, Charles, Professor Poon Chung Kwong, Mr. Irons Sze and Mr. Sun Leland Li Hsun as Independent Non-Executive Directors; Mr. Chow Vee Tsung, Oscar as Non-Executive Director.

* *For identification purposes only*