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ORIENTAL PAYMENT GROUP HOLDINGS LIMITED

東方支付集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8613)

**EXTENSION OF LONG STOP DATE
IN RELATION TO
PLACING OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to (i) the announcement issued by Oriental Payment Group Holdings Limited (the “**Company**”) dated 21 December 2022 (the “**Placing Announcement**”) in relation to the placing by SBI China Capital Financial Services Limited of up to 35,000,000 new shares of the Company under general mandate (the “**Placing**”); and (ii) the announcement issued by the Company dated 22 December 2022 in respect of, among others, the revision of placing price in relation to the Placing (the “**Supplemental Announcement**”, together with the Placing Announcement, the “**Announcements**”). Unless otherwise specifies, capitalised terms used herein shall have the same meanings as defined in the Announcements.

EXTENSION OF LONG STOP DATE

As additional time is required for the Placing Agent to procure investors to subscribe for the Placing Shares at the Revised Placing Price and to complete relevant administrative procedures in relation to the Placing, the Company and the Placing Agent entered into a second side letter (the “**Second Side Letter**”) after trading hours on 9 January 2023, after arm’s length negotiation, pursuant to which the Company and the Placing Agent agreed to extend the Long Stop Date from 11 January 2023 (or such later date as the Company and the Placing Agent may agree in writing) to 30 January 2023 (or such later date as the Company and the Placing Agent may agree in writing).

Save as disclosed above, all other material terms and conditions of the Placing Agreement shall remain in full force and effect.

THE PLACING PRICE

The Placing Price of HK\$0.134 per Placing Share represents:

- (a) a discount of approximately 16.25% to the closing price of HK\$0.16 per Share as quoted on the Stock Exchange on the date of this announcement; and
- (b) a discount of approximately 10.31% to the average closing price of HK\$0.1494 per Share as quoted on the Stock Exchange for the five trading days immediately preceding the date of this announcement.

The Directors consider that the terms of the Second Side Letter and the transactions contemplated thereunder are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

As Completion is conditional upon fulfilment of the Conditions Precedent as set out in the paragraphs headed “Conditions Precedent” in the Placing Announcement, the Placing may or may not proceed. The Shareholders and potential investors should exercise caution when dealing in the Shares.

By order of the Board
Oriental Payment Group Holdings Limited
Mr. Tsang Chi Kit
Executive Director

Hong Kong, 9 January 2023

As at the date of this announcement, the Board comprises Mr. Tsang Chi Kit and Mr. Yu Chun Fai as executive Directors, Mr. Shiu Shu Ming as non-executive Director and Mr. Chung, Wai Chuen Alfred, Mr. Ng Ka Po and Ir Dr. Ng Yu Ki as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least 7 days from the date of its publication and on the website of the Company at www.ocg.com.hk.