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中糧家佳康食品有限公司  
COFCO Joycome Foods Limited

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01610)**

## **PROFIT WARNING**

This announcement is made by COFCO Joycome Foods Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company, based on its preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended December 31, 2022 (the “**Year 2022**”) and the information currently available to the Board, it is expected that the loss attributable to owners of the Company before biological assets fair value adjustments for the Year 2022 of the Group (“**Before Adjustments**”) will be approximately RMB0.25 billion to RMB0.45 billion (unaudited), compared with the profit attributable to owners of the Company of RMB2.38 billion in the same period of last year.

The Board considers that, the expected year-on-year decrease of Before Adjustments results of the Group is mainly attributable to the following reasons: the rising global feed raw material prices have led to higher feed cost; the domestic catering consumer market was affected, which has in turn affected beef distribution in the second half of 2022 and resulted in year-on-year decrease of results in the meat import segment; and the Group participated in futures hedging, which had an adverse impact on the results for the current period, while it had a positive impact on the results for 2021.

The information contained in this announcement is prepared only based on the information currently available to the Board and a preliminary assessment of the consolidated management accounts for the Year 2022 of the Group which have not been confirmed, reviewed or audited by the independent auditor of the Company. The audited results of the Group for the Year 2022 may differ from those disclosed in this announcement. Shareholders and potential investors are advised to read the Group’s results announcement for the Year 2022 to be published in late March 2023.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**COFCO Joycome Foods Limited**  
**Jiang Guojin**  
*Chairman, executive director and  
general manager*

Beijing, PRC, January 6, 2023

*As at the date of this announcement, the Board comprises Mr. Jiang Guojin as the chairman of the Board, executive director and general manager, Mr. Ma Dewei and Dr. Zhao Wei as non-executive directors, and Mr. Fu Tingmei, Mr. Li Michael Hankin and Dr. Ju Jiandong as independent non-executive directors.*