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HUAYU EXPRESSWAY GROUP LIMITED
華昱高速集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1823)

**DELAY IN DESPATCH OF CIRCULAR IN RELATION TO
VERY SUBSTANTIAL DISPOSAL AND
CONNECTED TRANSACTION
RELATING TO THE PROPOSED DISPOSAL OF
60% EQUITY INTERESTS IN A SUBSIDIARY HOLDING THE
SUI-YUE EXPRESSWAY (HUNAN SECTION)**

Reference is made to the announcement (the “**Announcement**”) dated 8 December 2022 of Huayu Expressway Group Limited (the “**Company**”) in relation to the proposed disposal of 60% equity interests in a subsidiary holding the Sui-Yue Expressway (Hunan Section). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) details of the Sale and Purchase Agreement and the transactions contemplated thereunder; (ii) the financial information of the Group; (iii) the financial information of the Target Company; (iv) the notice of the EGM; and (v) other information as required under the Listing Rules, is expected to be despatched to the Shareholders on or before 6 January 2023.

As additional time is required for the Company to prepare and finalise the information to be contained in the Circular, it is expected that the despatch of the Circular will be postponed to a date falling on or before 20 January 2023.

By Order of the Board
Huayu Expressway Group Limited
Chan Yeung Nam
Chairman

Hong Kong, 6 January 2023

As at the date of this announcement, the executive Directors are Mr. Chan Yeung Nam, Mr. Fu Jie Pin and Ms. Liu Bao Hua and the independent non-executive Directors are Mr. Sun Xiao Nian, Mr. Chu Kin Wang, Peleus and Mr. Hu Lie Ge.