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CHINA TANGSHANG HOLDINGS LIMITED

中國唐商控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 674)

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to (i) the announcement of China Tangshang Holdings Limited (the “**Company**”) dated 31 October 2022 regarding the very substantial acquisition and connected transaction in relation to the acquisition of the Target Group (the “**Announcement**”); and (ii) the announcement of the Company dated 12 December 2022 regarding the delay in despatch of circular (the “**Delay Announcement**”). Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement unless the context requires otherwise.

As stated in the Delay Announcement, a circular of the Company containing, among other things, (i) further information of the terms of the Equity Sale and Purchase Agreement; (ii) a letter from the Independent Board Committee; (iii) an opinion from the Independent Financial Adviser; (iv) the financial information of the Group; (v) the unaudited pro forma financial information of the Group; (vi) a valuation report; (vii) the accountant’s report on the Target Group; (viii) the accountant’s report on the Project Company; (ix) a notice convening the special general meeting; and (x) other information as required under the Listing Rules is expected to be despatched to the Shareholders on 6 January 2023.

As additional time is required for the Company to finalise certain information in the circular, it is expected that the despatch date of the circular will be further delayed to a date falling on or before 31 January 2023.

By Order of the Board
China Tangshang Holdings Limited
Chen Weiwu
Chairman

Hong Kong, 6 January 2023

As at the date of this announcement, the executive Directors are, Mr. Chen Weiwu (Chairman), Mr. Zhou Houjie and Mr. Jiang Ruowenhao; and the independent non-executive Directors are Mr. Chen Youchun, Ms. Lui Mei Ka and Mr. Zhou Xin.