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MODERN LAND (CHINA) CO., LIMITED

當代置業(中國)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1107)

**CONTINUING CONNECTED TRANSACTIONS
FURTHER DELAY IN DESPATCH OF CIRCULAR**

References are made to the announcement of Modern Land (China) Co., Limited (the “**Company**”) dated 17 November 2022 (the “**Announcement**”) in respect of the Continuing Connected Transactions Agreements and the announcement dated 9 December 2022 (the “**Delay Announcement**”) in respect of delay in despatch of circular of the Company. Unless otherwise defined, capitalised terms used in this announcement shall have same meanings as those defined in the Announcement.

As disclosed in the Delay Announcement, the Circular containing, among other things, (i) details of the Renewed Master Property Management Agreement, the Renewed Master Contracting Services Agreement and the Renewed Master Elevator Services Agreement and the transactions contemplated thereunder (including their respective annual caps); (ii) a letter from the Independent Board Committee containing its recommendations to the Independent Shareholders; (iii) a letter from the Independent Financial Adviser containing its advice to the Independent Board Committee and the Independent Shareholders; and (iv) a notice of the EGM, was expected to be despatched to the Shareholders on or before 31 December 2022.

As additional time is required to update certain information to be included in the Circular, the despatch date of the Circular will be postponed to a date on or before 13 January 2023.

By order of the Board
Modern Land (China) Co., Limited
Zhang Peng
Chairman, President and Executive Director

Hong Kong, 30 December 2022

As at the date of this announcement, the Board comprises eight Directors, namely executive Directors: Mr. Zhang Peng, Mr. Zhang Lei and Mr. Chen Yin; non-executive Directors: Mr. Tang Lunfei and Mr. Zeng Qiang; and independent non-executive Directors: Mr. Cui Jian, Mr. Hui Chun Ho, Eric and Mr. Gao Zhikai.