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新華聯合投資有限公司

CHINA UNITED VENTURE INVESTMENT LIMITED

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8159)

(1) TERMINATION OF DISCLOSEABLE TRANSACTION; AND (2) SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO SUBSCRIPTION OF SHARES IN TARGET COMPANY

References are made to (i) the announcement of China United Venture Investment Limited (the “**Company**”) dated 31 October 2022 in relation to, among other things, the subscription of shares in Sunshine Horizon Development Limited (the “**Subscription Announcement**”); and (ii) the announcement of the Company dated 30 November 2022 in relation to, among other things, the extension of the date of Completion to a date falling on or before 31 December 2022. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Subscription Announcement.

TERMINATION OF THE SUBSCRIPTION

The Board announces that on 30 December 2022, the parties to the Subscription Agreement have resolved to terminate the Subscription due to the change in economic environment and market condition. As at the date of this announcement, the Company has not paid any consideration in relation to the Subscription. The Directors are of the view that the termination of the Subscription would not have any material adverse impact on the business operation or financial position of the Group.

THE SUBSCRIPTION ANNOUNCEMENT

In addition to the information disclosed in the Subscription Announcement, the Board wishes to provide the following information in relation to the Subscription:

As at the date of the Subscription Announcement, the Target Company was wholly-owned by Ms. An Ran (安然), an Independent Third Party.

By order of the Board
CHINA UNITED VENTURE INVESTMENT LIMITED
Ni Xian
Executive Director

Hong Kong, 30 December 2022

As at the date of this announcement, the executive Directors are Mr. Wang Li Feng, Mr. Fan Xiaoling and Mr. Ni Xian; the non-executive Director is Mr. Huang Bin; and the independent non-executive Directors are Dr. Yan Ka Shing, Mr. Wu Lebin and Mr. Sui Fuxiang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange website at <http://www.hkexnews.hk> for at least 7 days from the date of its publication and on the website of the Company at www.glorymark.com.tw/hk/investor.htm. In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.