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北京金隅集團股份有限公司

BBMG Corporation*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2009)

OVERSEAS REGULATORY ANNOUNCEMENT

ANNOUNCEMENT ON APPROVAL OF QUOTATION OF THE HOLDING SUBSIDIARY ON THE NATIONAL EQUITIES EXCHANGE AND QUOTATIONS SYSTEM

This announcement is made by BBMG Corporation* (the “**Company**”) pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Beijing Building Materials Testing Academy Co., Ltd. (北京建築材料檢驗研究院股份有限公司) (“**Beijing Testing**”), a holding subsidiary of BBMG Corporation (the “**Company**”, “**BBMG**”), recently received the Letter on Approval of Quotation of the Shares of Beijing Building Materials Testing Academy Co., Ltd. on the National Equities Exchange and Quotations System (Share Transfer Letter [2022] No. 3852) (《關於同意北京建築材料檢驗研究院股份有限公司股票在全國中小企業股份轉讓系統掛牌的函》(股轉函[2022]3852 号)) issued by National Equities Exchange and Quotations Co., Ltd., which gives consent to the quotation and public transfer of the shares of Beijing Testing on the National Equities Exchange and Quotations System (the “**NEEQ**”), and the transaction mode was call auction.

When Beijing Testing applied for quotation, the number of its shareholders was less than 200. According to the regulations, the China Securities Regulatory Commission exempted and approved the public transfer of the shares of Beijing Testing. Upon quotation, Beijing Testing

will be included in the supervision of unlisted public companies. Beijing Testing will go through the quotation, filing and other procedures in accordance with relevant regulations.

The Company has submitted an application in relation to the spin-off and quotation to The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) pursuant to Practice Note 15 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Stock Exchange Listing Rules**”). The Listing Committee of the Stock Exchange confirmed that the Company may proceed with the spin-off and quotation and has granted a waiver from strict compliance with the applicable requirements in relation to the assured entitlement under Paragraph 3(f) of Practice Note 15 of the Stock Exchange Listing Rules. For details, please refer to the announcement regarding approval of quotation of subsidiary on the National Equities Exchange and Quotations disclosed by the Company on the website of the Stock Exchange on the same date.

As of the disclosure date of this announcement, the shareholdings of 48,819,660 shareholders of Beijing Testing remained unchanged. For details, please refer to the announcement regarding obtaining the application acceptance of the subsidiary for quotation on the National Equities Exchange and Quotations (Lin 2022-034) (《關於子公司在全國中小企業股份轉讓系統掛牌申請獲得受理的公告》(臨 2022-034)) disclosed by the Company on the website of Shanghai Stock Exchange on 10 October 2022.

The Company is independent of Beijing Testing in business, personnel, assets, organization, finance, etc. The quotation of Beijing Testing on the NEEQ is conducive to its expansion of financing channels, enhancement of the competitiveness of inspection and testing business, and promotion of the development of inspection and testing business, which is in line with the Company’s long-term development strategy. The quotation of Beijing Testing will not affect the Company’s independent listing status and the Company’s control over Beijing Testing, and will not materially affect the Company’s financial status, operating results and continuing operations. Investors are requested to pay attention to investment risks.

It is hereby announced the above.

By order of the Board
BBMG Corporation*
Jiang Yingwu
Executive Director

Beijing, the PRC, 30 December 2022

As at the date of this announcement, the executive directors of the Company are Jiang Yingwu, Wu Dong and Zheng Baojin; the non-executive directors of the Company are Wang Zhaojia and Gu Tiemin; and the independent non-executive directors of the Company are Yu Fei, Liu Taigang, Li Xiaohui, Hong Yongmiao and Tam Kin Fong.

** English translation denotes for identification purposes only*