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**青島港國際股份有限公司**  
QINGDAO PORT INTERNATIONAL CO., LTD.

**Qingdao Port International Co., Ltd.**

**青島港國際股份有限公司**

*(A joint stock company established in the People's Republic of China with limited liability)*

**(Stock Code: 06198)**

**ANNOUNCEMENT**

**UPDATE ON CONNECTED TRANSACTIONS IN RELATION TO  
(1) THE ACQUISITION OF 51% EQUITY INTERESTS IN HAIYE OIL TERMINAL  
AND  
(2) THE PROVISION OF GUARANTEE**

We refer to the announcement of the Company dated 10 May 2021 (the “**Original Announcement**”), in relation to, among other things, the connected transactions of (i) the acquisition of 51% equity interests in Haiye Oil Terminal and (ii) the provision of guarantee. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Original Announcement.

Due to changes in international and domestic conditions and policies that may have an impact on the liquid bulk business of Haiye Oil Terminal, on 30 December 2022, all parties to the Haiye Oil Terminal Share Transfer Agreement I and the Haiye Oil Terminal Share Transfer Agreement II agreed to terminate the Haiye Oil Terminal Share Transfer Agreement I and the Haiye Oil Terminal Share Transfer Agreement II. As such, the transactions contemplated under the Counter Guarantee Agreements shall also not proceed. Based on the loan prime rate published by the National Interbank Funding Center under the authorisation of the People's Bank of China at the time of the Company's deposit payment and the length of the deposit payment, all parties agreed that (i) Haiye Petroleum shall refund the deposit of RMB209,522,851.20, which was paid by the

Company to Haiye Petroleum on 17 May 2021, and the interest payable of RMB5,558,030.03; and (ii) Yiruiyuan Trading shall refund the deposit of RMB52,380,712.80, which was paid by the Company to Yiruiyuan Trading on 17 May 2021, and the interest payable of RMB1,736,566.13. The Company has received the above deposits and interests.

The Company considers that the termination of the Haiye Oil Terminal Share Transfer will not cause any material adverse impact on the operation and financial condition of the Company, nor will it affect the development strategies and plans of the Company.

By order of the Board  
**Qingdao Port International Co., Ltd.**  
**SU Jianguang**  
*Chairman*

Qingdao, the PRC, 30 December 2022

*As at the date of this announcement, the executive Directors are Mr. SU Jianguang and Mr. ZHANG Baohua; the non-executive Directors are Mr. LI Wucheng, Mr. ZHU Tao, Ms. WANG Fuling and Mr. XUE Baolong; and the independent non-executive Directors are Ms. LI Yan, Mr. JIANG Min and Mr. LAI Kwok Ho.*