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C&N Holdings Limited
春能控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8430)

**POLL RESULTS OF EXTRAORDINARY GENERAL MEETING
HELD ON 30 DECEMBER 2022**

The Board is pleased to announce that all the proposed resolutions set out in the Notice of EGM were duly passed by the Shareholders and Independent Shareholders (as the case may be) of the Company as ordinary resolutions of the Company by way of poll at the EGM.

Reference is made to the circular (the “**Circular**”) of C&N Holdings Limited (the “**Company**”) and the notice of extraordinary general meeting (the “**EGM**”) of the Company (the “**Notice of EGM**”) both dated 9 December 2022. Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Circular.

As at the date of the EGM, a total of 834,176,000 Shares were in issue and entitled the holders of which to attend and vote on the resolution numbered 1 at the EGM. Pursuant to the GEM Listing Rules and as stated in the Circular, Mr. Chua Kang Lim, who is the executive Director of the Company, taken together, in aggregate, hold 64,605,000 Existing Shares, representing approximately 7.74% of the existing issued share capital of the Company, have abstained from voting on the resolution numbered 2 at the EGM. Accordingly, the number of Shares entitling the Independent Shareholders to attend and vote on the resolution numbered 2 at the EGM was 769,571,000 Shares, representing approximately 92.26% of the total issued share capital of the Company. Save as disclosed above, to the best knowledge, information and belief of the Directors, there were no Shares entitling the Shareholders to attend and abstain from voting in favour of the resolutions at the EGM as set out in Rule 10.29(1) of the GEM Listing Rules and there were no Shareholders that were required under the GEM Listing Rules to abstain from voting at the EGM. Save as disclosed above, no Shareholder has stated his/her/its intention in the Circular to vote against the resolutions or to abstain from voting at the EGM.

The Board is pleased to announce that the resolutions proposed at the EGM held on 30 December 2022 were duly passed by the Shareholders and Independent Shareholders (as the case may be) by way of poll. The Company’s branch share registrar and transfer office in Hong Kong, Union Registrars Limited, had been appointed as the scrutineer for the vote-taking at the EGM.

The poll results in respect of all the proposed resolutions put to the vote of the EGM are set out as follows:

Ordinary Resolutions*		Number of votes cast and percentage of total number of votes cast	
		For	Against
1.	To approve the Share Consolidation.	292,997,000 (100%)	0 (0%)
2.	To approve the proposed Rights Issue on the basis of three (3) Rights Shares for every one (1) Consolidated Share held on the Record Date, the Placing Agreement and the transactions contemplated thereunder.	292,997,000 (100%)	0 (0%)

* The full text of the resolutions are set out in the Notice of EGM

As more than 50% of the votes were cast in favour of the above ordinary resolutions, the above ordinary resolutions were duly passed.

The attendance record of the directors of the Company (the “**Directors**”) at the EGM is set out as follows:

- The executive Director, Mr. Chua Kang Lim, attended the EGM in person;
- the executive Director, Ms. Fung Mee Kuen and the independent non-executive Directors, Ms. Lo Suet Lai, Ms. Wong Shuk Yee Camilla and Mr. Cheung Wai Kin attended the EGM by electronic means.

By Order of the Board
C&N Holdings Limited
Chua Kang Lim
Chairman

Hong Kong, 30 December 2022

As at the date of this announcement, the Board comprises Mr. Chua Kang Lim and Ms. Fung Mee Kuen as executive Directors and Mr. Cheung Wai Kin, Ms. Lo Suet Lai and Ms. Wong Shuk Yee Camilla as the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (“GEM”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk on the “Latest Company Announcements” page for at least 7 days from the date of its publication and on the website of the Company at www.cnlimited.com.

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