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GOME RETAIL HOLDINGS LIMITED

國美零售控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 493)

INSIDER INFORMATION BANKRUPTCY PETITIONS

This announcement is made by GOME Retail Holdings Limited (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09 and 13.25(1)(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

BANKRUPTCY PETITIONS

GOME Appliances Company Limited (“**GOME Appliances**”), a subsidiary of the Company, received notifications from the Beijing No. 1 Intermediate People’s Court (the “**Court**”) recently that each of Shenyang Shengxingda Kitchen and Bathroom Products Co., Ltd., Liaoning Supor Cookware Trading Co., Ltd., Harbin Supor Cookware Trading Co., Ltd. and Changchun Supor Cookware Trading Co., Ltd. (collectively, the “**Applicants**”) has filed a bankruptcy petition to the Court against GOME Appliances, respectively, due to outstanding payments owed by GOME Appliances (the “**Petitions**”).

According to the Company’s internal verification, the Applicants are the suppliers to Dalian GOME Supply Chain Management Co., Ltd., Anshan Yongle Home Appliances Co., Ltd., Shenyang GOME Supply Chain Management Co., Ltd., Heilongjiang GOME Black Swan Supply Chain Management Co., Ltd. and Jilin GOME Supply Chain Management Co., Ltd., which are subsidiaries of the Company. Although the Applicants claimed that the above subsidiaries owed an aggregate payment of approximately RMB4,706,000, no legal document was in effect to confirm such debts. There is no direct business relationship between the Applicants and GOME Appliances, and GOME Appliances does not owe any payment to the Applicants. GOME Appliances will raise an objection against the Petitions in accordance with Article 10 of the “Enterprise Bankruptcy Law of the People’s Republic of China”, and the Court will decide whether to accept the Petitions after the expiration of the objection period. The Company will notify shareholders and investors of any significant progress in the Petitions, and will issue a separate announcement in due course.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
GOME Retail Holdings Limited
Zhang Da Zhong
Chairman

Hong Kong, 29 December 2022

As at the date of this announcement, the Board comprises Mr. Zou Xiao Chun and Ms. Huang Xiu Hong as executive directors; Mr. Zhang Da Zhong and Ms. Dong Xiao Hong as non-executive directors; and Ms. Lee Kong Wai, Conway, Ms. Liu Hong Yu and Mr. Wang Gao as independent non-executive directors.

* *For identification purpose only*