

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**CMIC Ocean En-Tech Holding Co., Ltd.**  
**華商國際海洋能源科技控股有限公司**

*(Incorporated in Cayman Islands with limited liability)*

**(Stock Code: 206)**

**POSITIVE PROFIT ALERT**

This announcement is made by CMIC Ocean En-Tech Holding Co., Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that the Company is expected to share distributions from Wealthy Marvel Enterprises Limited (“**WME**”) (“**Distributions**”) by the end of 2022 following finalisation of accounts arising from the in-progress dissolution of WME. As a result of the Distributions, the Group is expected to record additional net profit of approximately USD19,400,000 for the year ending 31 December 2022. WME is a jointly controlled entity, the shares of which are held as to 50% by Alliance Offshore Group Limited (an indirect wholly-owned subsidiary of the Company) and 50% by China Merchants Ocean Strategy & Technology Fund (L.P.), an indirect wholly-owned subsidiary of China Merchants Industry Holdings Co., Ltd. (a controlling shareholder of the Company).

While the Group is expected to have positive net profit from its other businesses and investments this year, with the additional net profit from the Distributions, there would likely be a significant increase in the net profit for the year ending 31 December 2022. The audit of the financial performance of the Group for the year ending 31 December 2022 has yet to commence and the Group would provide Shareholders and public investors with further update information if and as required by the Listing Rules.

The actual income to be recognised by the Group and net profit will be subject to annual audit of the Group for the year ending 31 December 2022 by the independent auditors and review by the audit committee of the Company.

The information contained in this announcement is only based on the information currently available to the Board, which have not been reviewed or audited by the independent auditors and/or the audit committee of the Company. The actual financial results of the Group for the year ending 31 December 2022 may differ from what is disclosed in this announcement.

Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the results of the Group for the year ending 31 December 2022, which is expected to be published in March 2023 in accordance with the requirements of the Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**CMIC Ocean En-Tech Holding Co., Ltd**  
**Yu Zhiliang**  
*Chairman*

Hong Kong, 29 December 2022

*As of the date of this announcement, the Board comprises two (2) executive Directors, namely Mr. Jiang Bing Hua and Mr. Zhang Menggui, Morgan; six (6) non-executive Directors, namely Mr. Yu Zhiliang, Mr. Mei Xianzhi, Mr. Wang Jianzhong, Ms. Fu Rui, Mr. Huang Jin and Mr. Liu Jiancheng; and four (4) independent non-executive Directors, namely Mr. Chan Ngai Sang, Kenny, Mr. Zou Zhendong, Mr. Chen Weidong and Mr. Sun Dongchang.*

*\* for identification purpose only*