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**DRC Bank**

**Dongguan Rural Commercial Bank Co., Ltd.\***  
**東莞農村商業銀行股份有限公司\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock code: 9889)**

## **ANNOUNCEMENT ON THE COMPLETION OF ISSUANCE OF TIER-TWO CAPITAL BONDS**

At the 2020 annual general meeting of Dongguan Rural Commercial Bank Co., Ltd. (the “**Bank**”) convened on 23 April 2021, a resolution on the issuance of tier-two capital bonds was considered and approved, and it was agreed that the Bank shall issue tier-two capital bonds of not more than RMB4 billion. As approved by the People's Bank of China and the Guangdong Office of China Banking and Issuance Regulatory Commission, the Bank has recently successfully issued the 2022 tier-two capital bonds of the Banks (the “**Bonds**”) in the national inter-bank bond market.

The Bonds was book-built on 27 December 2022, and the issuance was completed on 29 December 2022. The aggregate issuance size of the Bonds is RMB4 billion, and the Bonds are fixed rate bonds with a term of 10 years, a conditional redemption right of the issuer at the end of the fifth year and a coupon rate of 4.30%.

Subject to the applicable laws and the approvals by the relevant regulatory authorities, the proceeds raised from the Bonds shall be used to replenish the tier-two capital of the Bank.

**Board of Directors**  
**Dongguan Rural Commercial Bank Co., Ltd.**

Dongguan City, Guangdong Province, the PRC  
29 December 2022

*As at the date of this announcement, the board of directors of the Bank comprises Mr. WANG Yaoqiu (Chairman), Mr. FU Qiang and Mr. YE Jianguang as executive Directors; Mr. LAI Chun Tung, Mr. WANG Junyang, Mr. CAI Guowei, Mr. YE Jinqian, Mr. CHEN Haitao, Mr. ZHANG Qingxiang, Mr. CHEN Weiliang and Mr. TANG Wencheng as non-executive Directors; Mr. ZENG Jianhua, Mr. YIP Tai Him, Mr. XU Zhi, Mr. TAN Fulong, Ms. LIU Yuou and Ms. XU Tingting as independent non-executive Directors.*

\* *Dongguan Rural Commercial Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry out banking and/or deposit-taking business in Hong Kong.*