

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**禹洲集團控股有限公司**

**YUZHOU GROUP HOLDINGS COMPANY LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01628)**

## **DELAY IN DESPATCH OF CIRCULAR AND GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULE 14.41(A) OF THE LISTING RULES**

Reference is made to the announcement issued by Yuzhou Group Holdings Company Limited (the “**Company**”) dated 6 December 2022 in relation to, among other things, the Supplemental Agreement and the transactions contemplated thereunder (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

As additional time is required to prepare and/or finalize the information to be included in the circular of the Company (the “**Circular**”), including in particular, the information regarding indebtedness statement of the Group and working capital sufficiency, the financial information of the Target Company, the pro forma financial information of the enlarged group and the property valuation reports in relation to the respective properties held by the Target Company and the Disposed Companies, the Company has applied for, and the Stock Exchange has granted, a waiver from strict compliance with the requirements of Rule 14.41(a) of the Listing Rules and the Circular is expected to be despatched on or before 31 March 2023.

The waiver applies to this case only and the Stock Exchange may withdraw or change the terms of the waiver if the Company’s circumstances change.

**The completion of the Supplemental Agreement and the transactions contemplated thereunder is subject to, among other things, the approval of the Shareholders and the shareholders of Coastal Greenland. Shareholders and potential investors of the Company are advised to exercise caution when dealing in or investing in the securities of the Company.**

By Order of the Board  
**Yuzhou Group Holdings Company Limited**  
**Kwok Ying Lan**  
*Chairman*

Hong Kong, 29 December 2022

*As at the date of this announcement, the executive directors of the Company are Ms. Kwok Ying Lan (Chairman) and Mr. Lin Conghui, the non-executive directors of the Company are Mr. Lam Lung On (J.P.) and Ms. Xie Mei, and the independent non-executive directors of the Company are Mr. Lam Kwong Siu, Mr. Wee Henny Soon Chiang and Mr. Yu Shangyou.*