

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**BOC AVIATION LIMITED**

**中銀航空租賃有限公司\***

*(Incorporated in the Republic of Singapore with limited liability)*

**Stock code: 2588**

## **MAJOR TRANSACTION IN RELATION TO THE PURCHASE OF 40 BOEING 737 MAX 8 AIRCRAFT**

The Board is pleased to announce that BOC Aviation (Cayman) Limited, a wholly-owned subsidiary of the Company, entered into an agreement with The Boeing Company to purchase 40 Boeing 737 MAX 8 aircraft from The Boeing Company. The Transaction constitutes a Qualified Aircraft Leasing Activity of the Company.

### **1. Introduction**

The Board of Directors (the “**Board**”) of BOC Aviation Limited (the “**Company**”) is pleased to announce that on 27 December 2022, BOC Aviation (Cayman) Limited, a wholly-owned subsidiary of the Company, entered into an agreement with The Boeing Company (“**Boeing**”) pursuant to which it agreed to purchase 40 Boeing 737 MAX 8 aircraft from Boeing (the “**Transaction**”).

This announcement is made pursuant to Listing Rule 14.33D(1).

### **2. Details of the Transaction**

#### **2.1 The Aircraft**

40 Boeing 737 MAX 8 aircraft scheduled for delivery in 2027 and 2028.

#### **2.2 The Company**

BOC Aviation Limited, a leading global aircraft operating leasing company with a fleet of 612 aircraft owned, managed or on order as at 30 September 2022.

\* *For identification purpose only*

### 2.3 Boeing

The Boeing Company, a corporation organized and existing under the General Corporation Law of the State of Delaware, U.S.A., is principally engaged in the business of aircraft manufacturing. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, Boeing and its ultimate beneficial owners are third parties independent of the Company and the connected persons of the Company.

### 2.4 Other terms

As part of the Transaction, the Company also made certain amendments to its existing purchase agreement with Boeing for 737 MAX aircraft, the effect of which is that the Company now has 80 Boeing 737 MAX 8 aircraft (including the Aircraft) on order from Boeing, to be delivered between 2023 and 2028.

## 3. **Listing Rules Implications**

- 3.1 The Board confirms that the Company is a listed issuer actively engaged in aircraft leasing with aircraft operators as a principal business in its ordinary and usual course of business and the Company is therefore a Qualified Aircraft Lessor (as defined in the Listing Rules).
- 3.2 The Board further confirms that (a) the Transaction is entered into in the Company's ordinary and usual course of business and on normal commercial terms, and (b) the terms of the Transaction are fair and reasonable and in the interests of the Company and its shareholders as a whole.
- 3.3 As one or more of the relevant percentage ratios for the Transaction under Rule 14.07 of the Listing Rules is more than 25% but all relevant percentage ratios are less than 100%, the Transaction constitutes a major transaction of the Company. However, as the Transaction constitutes a Qualified Aircraft Leasing Activity (as defined in the Listing Rules) of the Company, the Transaction is exempt from the announcement, circular and/or shareholders' approval requirements under Listing Rule 14.33C.

By Order of the Board  
**BOC Aviation Limited**  
**Zhang Yanqiu Juliana**  
*Company Secretary*

Hong Kong, 28 December 2022

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Chen Huaiyu as Chairman and Non-executive Director, Mdm. Zhang Xiaolu and Mr. Robert James Martin as Executive Directors, Mdm. Chen Jing, Mr. Dong Zonglin, Mr. Wang Xiao and Mdm. Wei Hanguang as Non-executive Directors and Mr. Dai Deming, Mr. Fu Shula, Mr. Antony Nigel Tyler and Dr. Yeung Yin Bernard as Independent Non-executive Directors.*