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## SHANGHAI ZENDAI PROPERTY LIMITED

上海証大房地產有限公司\*

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 755)**

### COMPLETION OF VERY SUBSTANTIAL DISPOSAL AND CONNECTED TRANSACTION

Reference is made to the announcement of Shanghai Zendai Property Limited (the “**Company**”) dated 7 June 2022 and the circular dated 30 June 2022 (the “**Circular**”), in relation to, among other things, the disposal of equity interest in Myway Developments Limited. Unless otherwise defined in this announcement, terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that all the Conditions had been satisfied and Completion took place on 27 December 2022. Upon Completion, the Remaining Group, through Zendai Real Estate, continues to hold a 9.09% equity interest in Haimen Zendai and a 10% equity interest in Nanjing Thumb, and members of the Disposal Group had ceased to be subsidiaries of the Company.

By order of the Board  
**Shanghai Zendai Property Limited**  
**Mr. Huang Yuhui**  
*Chairman*

Hong Kong, 27 December 2022

*As at the date of this announcement, the executive Directors are Mr. Huang Yuhui, Mr. Wang Letian, Mr. He Haiyang and Ms. Li Zhen. The non-executive Directors are Ms. Wang Zheng, Mr. Cui Di and Mr. Huang Jiawei. The independent non-executive Directors are Dr. Guan Huanfei, Mr. Chen Shuang, Mr. Cao Hailiang, Dr. Lin Xinzhu and Mr. Wang Yuzhou.*

\* For identification purpose only