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Strawbear Entertainment Group
稻草熊娱乐集团

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2125)

**POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON DECEMBER 23, 2022**

References are made to the notice (the “**Notice**”) of the 2022 second extraordinary general meeting (the “**EGM**”) of Strawbear Entertainment Group (the “**Company**”) and the circular (the “**Circular**”) of the Company, both dated December 6, 2022. Capitalized terms used in this announcement shall have the same meanings as those used in the Circular, unless otherwise stated.

The Board is pleased to announce that the EGM was held at Room 2508, Building A, Wanda Plaza, No. 98 Jiangdong Zhong Road, Jianye District, Nanjing, Jiangsu Province, PRC on Friday, December 23, 2022 at 10:00 a.m., and the proposed resolutions as set out in the Notice (the “**Resolutions**”) was duly passed by the Shareholders by way of poll. All the Directors attended the EGM.

The poll results of the EGM in respect of all the Resolutions are as follows:

Ordinary Resolutions		Number of Votes (%)	
		For	Against
1.	<p>To approve the following resolution as an ordinary resolution of the Company:</p> <p>“That:</p> <p>(a) the 2022 Made-to-order Drama Series Production Framework Agreement and the transactions contemplated thereunder, details of which are more particularly described in the Circular, be and is hereby approved, ratified and confirmed;</p> <p>(b) the proposed annual caps for the continuing connected transactions contemplated under the 2022 Made-to-order Drama Series Production Framework Agreement for the three years ending December 31, 2025 as set out in the Circular be and are hereby approved, ratified and confirmed; and</p> <p>(c) any one or more of the Directors is hereby authorized to do all such acts and things and execute all such documents which he/they consider necessary, desirable or expedient for the purpose of, or in connection with, the implementation of and giving effect to the transactions contemplated under the 2022 Made-to-order Drama Series Production Framework Agreement (including the proposed annual caps thereunder for the three years ending December 31, 2025).”</p>	<p>402,002,400 (100.00%)</p>	<p>0 (0.00%)</p>

Ordinary Resolutions		Number of Votes (%)	
		For	Against
2.	<p>To approve the following resolution as an ordinary resolution of the Company:</p> <p>“That:</p> <p>(a) the 2022 Drama Series Copyrights Purchasing Framework Agreement and the transactions contemplated thereunder, details of which are more particularly described in the Circular, be and is hereby approved, ratified and confirmed;</p> <p>(b) the proposed annual caps for the continuing connected transactions contemplated under the 2022 Drama Series Copyrights Purchasing Framework Agreement for the three years ending December 31, 2025 as set out in the Circular be and are hereby approved, ratified and confirmed; and</p> <p>(c) any one or more of the Directors is hereby authorized to do all such acts and things and execute all such documents which he/they consider necessary, desirable or expedient for the purpose of, or in connection with, the implementation of and giving effect to the transactions contemplated under the 2022 Drama Series Copyrights Purchasing Framework Agreement (including the proposed annual caps thereunder for the three years ending December 31, 2025).”</p>	<p>402,002,400 (100.00%)</p>	<p>0 (0.00%)</p>

As more than 50% of the votes attaching to the Shares held by the Shareholders present and voting in person or by proxy at the EGM were cast in favour of the Resolutions, the Resolutions were duly passed as the ordinary resolutions.

As at the date of the EGM, the total number of Shares in issue was 696,629,400 Shares. Taurus Holding Ltd., being an associate of iQIYI, is required to abstain from voting on the Resolutions. As of the date of the EGM, Taurus Holding Ltd. and its associates are interested in 97,320,000 Shares, representing approximately 13.97% of the Shares in issue of the Company. Accordingly, the total number of Shares entitling the holders to attend and vote for or against the Resolutions was 599,309,400 Shares.

Save as disclosed above, there were no Shares entitling the holders to attend and abstain from voting in favour of the Resolutions proposed at the EGM as set out in Rule 13.40 of the Listing Rules and no Shareholders were required to abstain from voting on the Resolutions proposed at the EGM under the Listing Rules. Save as disclosed above, none of the Shareholders stated their intention in the Circular to vote against or to abstain from voting on the Resolutions proposed at the EGM.

The Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, acted as the scrutineer for the purpose of vote-taking at the EGM.

By Order of the Board
Strawbear Entertainment Group
Mr. Liu Xiaofeng
Chairman

Nanjing, PRC, December 23, 2022

As of the date of this announcement, the Board comprises Mr. Liu Xiaofeng, Ms. Zhang Qiuchen, Mr. Chen Chen and Ms. Zhai Fang as executive Directors; Mr. Wang Xiaohui and Ms. Liu Fan as non-executive Directors; and Mr. Zhang Senquan, Mr. Ma Zhongjun and Mr. Chung Chong Sun as independent non-executive Directors.