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新華人壽保險股份有限公司

**NEW CHINA LIFE INSURANCE COMPANY LTD.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01336)**

## **NOMINATION OF THE CANDIDATES FOR DIRECTORS OF THE EIGHTH SESSION OF THE BOARD**

According to the requirements of *Corporate Governance Code of Banking and Insurance Institutions*, shareholders individually or jointly holding more than 3% of the total voting shares of banking or insurance institution shall have the right to propose candidates for non-independent directors. China Baowu Steel Group Corporation Limited, the shareholder of New China Life Insurance Company Ltd. (the “**Company**”) holding more than 3% of the voting shares of the Company, nominated Mr. HU Aimin and Mr. LI Qiqiang as the candidates for non-executive directors of the eighth session of the board of directors (the “**Board**”) of the Company.

At the thirty-eighth meeting of the seventh session of the Board held by the Company on 23 December 2022, the Board considered and approved *the Proposal on the Nomination of the Candidates for Directors of the Eighth Session of the Board*, and agreed to nominate Mr. HU Aimin and Mr. LI Qiqiang as the candidates for non-executive directors of the eighth session of the Board. The above proposal shall be proposed to the shareholders’ general meeting of the Company for consideration. Biographical details of the candidates for directors of the eighth session of the Board are set out in the Appendix to this announcement. The Company will despatch the documents such as the notice and the circular of the shareholders’ general meeting to shareholders as soon as practicable.

By Order of the Board  
**New China Life Insurance Company Ltd.**  
**LI Quan**  
*Executive Director*

Beijing, China, 23 December 2022

*As at the date of this announcement, the executive directors of the Company are LI Quan and ZHANG Hong; the non-executive directors are YANG Yi, HE Xingda, YANG Xue, HU Aimin, LI Qiqiang and Edouard SCHMID; and the independent non-executive directors are LI Xianglu, ZHENG Wei, CHENG Lie, GENG Jianxin and MA Yiu Tim.*

## **Appendix Biographical Details of the Candidates for Directors of the Eighth Session of the Board**

### **Mr. HU Aimin, aged 49, Chinese**

Mr. HU Aimin has been the non-executive director of the Company since June 2016. Mr. Hu is currently the chairman of the board of directors and secretary of Party Committee of Hwabao Investment Co., Ltd., director of Hwabao Securities Co., Ltd., Chinese Capital Ride Equity Investment and Management Co., Limited, Shanghai and China Bohai Bank Co., Ltd. (a company listed on The Stock Exchange of Hong Kong Limited (the “**HKSE**”), stock code: 09668), as well as supervisor of Xinjiang Tianshan Iron & Steel Co., Ltd. (新疆天山鋼鐵聯合有限公司). Before that, Mr. Hu once served as the director of Hwabao Trust Co., Ltd. and Baowu Group Zhongnan Iron & Steel Co., Ltd. (寶武集團中南鋼鐵有限公司), the general manager of Industrial Financial Development Center of China Baowu, the secretary of Party Committee of Shanghai Baosteel Packaging Co., Ltd., general manager of investment management department in Industrial Financial Development Center of China Baowu, deputy general manager of capital operation department of Hwabao Investment Co., Ltd. (capital operation department of Baosteel Group), a senior manager of asset management department in Baosteel Group. Mr. Hu obtained his bachelor’s degree in economics from Jiangxi University of Finance and Economics in 1995.

### **Mr. LI Qiqiang, aged 51, Chinese**

Mr. LI Qiqiang has been the non-executive director of the Company since August 2019. Mr. Li is currently the chairman of board of directors and secretary of Party Committee of Hwabao Trust Co., Ltd. and is also the director of Siyuanhe Equity Investment Management Co., Ltd. Before that, Mr. Li was the head of financial department of Baoshan Iron & Steel Co., Ltd., chief accountant of Baosteel Group Xinjiang Bayi Iron & Steel Co., Ltd. (寶鋼集團新疆八一鋼鐵有限公司), general manager of financial department of Baosteel Group Corporation, general manager of financial department of China Baowu Steel Group Corporation Limited, general manager of Industrial Financial Development Center and secretary of Party Committee of industrial financial working committee in China Baowu, director and general manager of Hwabao Investment Co., Ltd., assistant to general manager of China Baowu Steel Group Corporation Limited, director of Baosteel Group Finance Co., Ltd., director of China Pacific Insurance (Group) Co., Ltd. (a company listed on the Shanghai Stock Exchange, stock code: 601601; the HKSE, stock code: 02601), director of Hwabao Metallurgical Asset Management Co., Ltd. and chairman of board of directors of Hwabao Duding (Shanghai) Financial Leasing Co., Ltd. Mr. Li obtained his master’s degree in professional accounting from The Chinese University of Hong Kong in 2005 and holds the title of senior accountant.

The term of office of the non-executive directors of the Company will be three years. Once appointed as directors, each of the above candidates for directors will enter into a service contract with the Company. The term of office will commence from the date on which their appointment as non-executive directors has been considered and approved at the shareholder’s general meeting of the Company until the expiration date of the term of the eighth session of the Board. The non-executive directors do not receive any director’s fee or emoluments from the Company.

Save as disclosed above, as of the date of this announcement, each of the above candidates for directors does not have any other major appointments and professional qualifications; nor does any of them hold any other positions within the Company or its subsidiaries or any directorship in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years prior to the date of this announcement; nor does any of them have any relationship with any directors, senior executives of the Company, substantial shareholders or controlling shareholders of the Company. As of the date of this announcement, to the knowledge and belief of the directors, the above candidates for directors do not have any interests in the securities of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)). Each of the above candidates for directors confirms that there is no any other matter relating to his proposed appointment that needs to be brought to the attention of the shareholders, nor is there any other information that needs to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules.