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CGN Power Co., Ltd.*

中國廣核電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1816)

RESIGNATION OF DIRECTOR AND PROPOSED APPOINTMENT OF DIRECTOR

This announcement is made by CGN Power Co., Ltd.* (the “**Company**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company received a written resignation tendered by Mr. Wang Hongjun (王紅軍) (“**Mr. Wang**”), a non-executive Director, on December 23, 2022. Mr. Wang has conveyed to the Board his request to resign from the posts of a non-executive Director, a member of the remuneration committee of the Board and a member of the nuclear safety committee of the Board due to work reasons.

According to the requirements under the relevant laws, regulations, other regulatory documents and the Articles of Association of CGN Power Co., Ltd.* (the “**Articles of Association**”), Mr. Wang’s resignation has taken effect from the date of the Board’s receipt of his written resignation. Mr. Wang no longer holds any position in the Company with effect from December 23, 2022.

The resignation of Mr. Wang will neither cause the number of incumbent members of the Board to fall short of the quorum as provided by the Company Law of the People’s Republic of China nor have any effect on the normal operations of the Company. Mr. Wang has confirmed that he has no disagreement with the Company, the Board and the supervisory committee of the Company during his tenure of service and there is no other matter in relation to his resignation that needs to be brought to the attention of the Hong Kong Stock Exchange and the shareholders of the Company. As at the date of this announcement, Mr. Wang does not hold any share of the Company.

The Board announces that pursuant to the Articles of Association, as nominated by Guangdong Hengjian Investment Holding Co., Ltd.* (廣東恒健投資控股有限公司), a shareholder of the Company, and after the review by the nomination committee of the Board and the independent non-executive Directors, the Board proposed Mr. Feng Jian (馮堅) (“**Mr. Feng**”) as a candidate for non-executive Director. The Board will propose an ordinary resolution to appoint such director at the subsequent extraordinary general meeting. The Company will give a notice of the extraordinary general meeting thereon in accordance with the requirements of the Listing Rules and the Articles of Association.

Mr. Feng will enter into a service agreement with the Company upon approval at the extraordinary general meeting, with his term of office ending at the expiration of the third session of the Board of the Company. The Board also approved that Mr. Feng shall also serve as a member of the remuneration committee of the third session of the Board and the nuclear safety committee of the third session of the Board from the date of approval of his appointment at the extraordinary general meeting.

The remuneration of Mr. Feng will be submitted for consideration and approval by the shareholders at the 2022 annual general meeting of the Company after being considered and approved by the remuneration committee of the Board and the Board.

Pursuant to Rule 13.51(2) of the Listing Rules, biographical details of the director required to be disclosed are set out as follows:

Mr. Feng, born in 1967, has a postgraduate degree and is an accountant. Mr. Feng has extensive experience in corporate management, financial management, investment management and other areas. From October 2012 to August 2021, he successively served as the deputy general manager and vice chairman of Guangdong Hengjian Hezi Medical Industry Co., Ltd.* (廣東恒健核子醫療產業有限公司), the executive director and general manager of Zhuhai Hengqin Hengtaian Investment Co., Ltd.* (珠海市橫琴恒泰安投資有限公司), the executive director of Guangdong Hengtaian Investment Co., Ltd.* (廣東恒泰安投資有限公司), and the chairman of Guangdong Agricultural Supply Side Structural Reform Funds Management Co., Ltd.* (廣東省農業供給側結構性改革基金管理有限公司). Mr. Feng has been serving as the deputy general manager of Guangdong Hengjian Investment Holding Co., Ltd.* (廣東恒健投資控股有限公司) since August 2021 and the supervisor of China Southern Power Grid Company Limited (中國南方電網有限責任公司) since November 2022.

As at the date of this announcement, save as disclosed above, Mr. Feng confirms that: (i) he does not have any relationship with any Directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company or its subsidiaries; (ii) he does not hold any other position in the Company or its subsidiaries and did not hold any directorship or supervisorship in any other companies listed in Hong Kong or overseas in the last three years; (iii) he does not have or is not deemed to have any interests in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) there is no other matter with respect to his appointment that needs to be brought to the attention of the shareholders of the Company or the Hong Kong Stock Exchange or that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wang for his contribution to the Company during his tenure of service!

By Order of the Board
CGN Power Co., Ltd.*

Yin Engang

Chief Financial Officer, Joint Company Secretary and Board Secretary

The PRC, December 23, 2022

As at the date of this announcement, the Board of the Company comprises Mr. Gao Ligang and Mr. Jiang Dajin as executive Directors; Mr. Yang Changli, Mr. Shi Bing and Mr. Gu Jian as non-executive Directors; Mr. Li Fuyou, Mr. Yang Jiayi, Mr. Xia Ceming and Mr. Tang Chi Cheung as independent non-executive Directors.

* For identification purpose only