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**China Ecotourism Group Limited**  
**中國生態旅遊集團有限公司**  
(Incorporated in Bermuda with limited liability)  
(Stock Code: 1371)

**DELAY IN DESPATCH OF CIRCULAR  
AND  
REVISED TIMETABLE IN RELATION TO  
PROPOSED SHARE CONSOLIDATION**

Reference is made to the announcement made by the Company on 8 December 2022 in relation to the Share Consolidation and the Subscription (the “Announcement”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

As set out in the Announcement, a circular (the “Circular”) containing details of the Share Consolidation, the Subscription and a notice of SGM is expected to be despatched to the Shareholders on or around Wednesday, 21 December 2022. As additional time is required to finalise the contents of the Circular, the expected date of despatch of the same will be postponed to a date on or before Friday, 30 December 2022.

**REVISED EXPECTED TIMETABLE**

In view of the delay in the despatch of the Circular, the expected timetable of the proposed Share Consolidation is expected to be revised as follows:

<b>Event</b>	<b>Time and Date</b>
Despatch date of circular with notice of the SGM	on or before Friday, 30 December 2022
Latest date and time for lodging transfer documents in order to qualify for attending and voting at the SGM	4:30 p.m. on Friday, 13 January 2023
Closure of the register of members for the entitlement to attend and vote at the SGM	Monday, 16 January 2023 to Wednesday, 18 January 2023 (both days inclusive)
Latest date and time for lodging the proxy forms for the SGM	10:30 a.m. on Monday, 16 January 2023

<b>Event</b>	<b>Time and Date</b>
Date and time of the SGM	10:30 a.m. on Wednesday, 18 January 2023
Publication of announcement of voting results of the SGM	Wednesday, 18 January 2023
<b>The following events are conditional on the fulfilment of the conditions for the implementation of the Share Consolidation as set out in the Announcement:</b>	
Effective date of the Share Consolidation	Friday, 20 January 2023
Dealing in the Consolidated Shares commence	9:00 a.m. on Friday, 20 January 2023
First day for free exchange of existing share certificates for new share certificates for the Consolidated Shares	Friday, 20 January 2023
Original counter for trading in the Existing Shares in board lots of 10,000 Existing Shares temporarily closes	9:00 a.m. on Friday, 20 January 2023
Temporary counter for trading in the Consolidated Shares in board lots of 500 Consolidated Shares (in the form of existing share certificates) opens	9:00 a.m. on Friday, 20 January 2023
Original counter for trading in the Consolidated Shares in board lots of 10,000 Consolidated Shares (in the form of new share certificates) re-opens	9:00 a.m. on Wednesday, 8 February 2023
Parallel trading in the Consolidated Shares (in form of new share certificates and existing share certificates) commences	9:00 a.m. on Wednesday, 8 February 2023
Designated broker starts to stand in the market to provide matching services for odd lots of the Consolidated Shares	9:00 a.m. on Wednesday, 8 February 2023
Designated broker ceases to stand in the market to provide matching services for odd lots of the Consolidated Shares	4:00 p.m. on Tuesday, 28 February 2023
Temporary counter for trading in the Consolidated Shares in board lots of 500 Consolidated Shares (in the form of existing share certificates) closes	4:10 p.m. on Tuesday, 28 February 2023
Parallel trading in the Consolidated Shares (in form of new share certificates and existing share certificates) ends	4:10 p.m. on Tuesday, 28 February 2023
Last day for free exchange of existing share certificates for new share certificates for the Consolidated Shares	4:30 p.m. on Thursday, 2 March 2023

The expected timetable set out above is subject to the results of the SGM and is therefore for indicative purpose only. All times and dates in this announcement refer to Hong Kong local times and dates. Any changes to the expected timetable will be announced in a separate announcement by the Company as and when appropriate.

By Order of the Board  
**China Ecotourism Group Limited**  
**CHAN Tan Na, Donna**  
*Chairperson of the Board*

Hong Kong, 21 December 2022

As at the date of this announcement, the Board comprises Ms. CHAN Tan Na, Donna, Mr. WU Jingwei, Mr. DI Ling and Mr. QIU Peiyuan as Executive Directors; and Mr. HUANG Shenglan, Mr. CHAN Ming Fai and Dr. MENG Zhijun as Independent Non-executive Directors.