

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



BANK OF CHONGQING CO., LTD.*
重慶銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1963)

(Stock Code of Preference Shares: 4616)

**ANNOUNCEMENT ON THE COMPLETION OF
ISSUANCE OF UNDATED CAPITAL BONDS**

As considered and approved at the 49th meeting of the sixth session of the board of directors and the 2021 annual general meeting of Bank of Chongqing Co., Ltd.* (the “**Bank**”), the Bank proposed to issue write-down undated capital bonds of an amount not exceeding RMB7 billion (the “**Bonds**”).

With the approvals from the China Banking and Insurance Regulatory Commission Chongqing Office and the People's Bank of China, the Bank has recently successfully issued the 2022 undated capital bonds of Bank of Chongqing Co., Ltd.* (the “**Tranche of Bonds**”) in the national inter-bank bond market.

The Bonds are issued in tranches and the Tranche of Bonds is the first tranche which was book-built on December 16, 2022, and the issuance was completed on December 20, 2022. The issuance size of the Tranche of Bonds is RMB4,500 million. The coupon rate is 4.70% during the first 5 years and will be adjusted every 5 years. The issuer shall have a conditional redemption right on every dividend payment date from the fifth year onwards. The Tranche of Bonds will be registered at and in the custody of Shanghai Clearing House.

Subject to the applicable laws and the approvals by relevant regulatory authorities, the proceeds from the Tranche of Bonds will be used to replenish the Bank's other tier 1 capital.

For and on behalf of the Board
Bank of Chongqing Co., Ltd.*
LIN Jun
Chairman

Chongqing, the PRC, December 20, 2022

As at the date of this announcement, the executive directors of the Bank are Ms. LIN Jun, Mr. RAN Hailing, Mr. LIU Jianhua and Mr. WONG Wah Sing; the non-executive directors of the Bank are Mr. WONG Hon Hing, Mr. YANG Yusong, Mr. WU Heng, Ms. ZHONG Xian and Ms. YOU Lili; and the independent non-executive directors of the Bank are Dr. LIU Xing, Mr. WANG Rong, Dr. ZOU Hong, Dr. FUNG Don Hau and Mr. YUAN Xiaobin.

* *The Bank holds a financial licence number B0206H250000001 approved by the regulatory authority of the banking industry of the PRC and was authorised by the Administration for Market Regulation of Chongqing to obtain a corporate legal person business licence with a unified social credit code 91500000202869177Y. The Bank is not an authorised institution within the meaning of Hong Kong Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorised to carry on banking and/or deposit-taking business in Hong Kong.*