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中遠海運發展股份有限公司  
**COSCO SHIPPING Development Co., Ltd.\***

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 02866)**

**POLL RESULTS OF  
THE EXTRAORDINARY GENERAL MEETING  
THE H SHAREHOLDERS' CLASS MEETING  
AND  
THE A SHAREHOLDERS' CLASS MEETING**

The Board is pleased to announce that all the resolutions as set out in the Notices were duly passed by way of poll at the EGM and the Class Meetings held on 19 December 2022.

References are made to (1) the announcement of COSCO SHIPPING Development Co., Ltd. (the “**Company**”) dated 30 November 2022 in relation to (i) continuing connected transactions, (ii) major and continuing connected transaction; (2) the announcement of the company dated 30 November 2022 in relation to the proposed amendments to (i) the Articles of Association, (ii) the Rules of Procedure of the Shareholders' General Meeting, (iii) the Rules of Procedure of the Board of Directors, (iv) the Rules of Procedure of the Supervisory Committee and (v) the Rules of Independent Non-executive Directors; (3) the notice of EGM dated 1 December 2022 (the “**Notice of EGM**”); (4) the notice of H Shareholders' Class Meeting dated 1 December 2022 (the “**Notice of H Shareholders' Class Meeting**”, together with the Notice of EGM, the “**Notices**”); and (5) the circular of the Company dated 1 December 2022 (the “**Circular**”), in relation to, among other things, (i) continuing connected transactions; (ii) major and continuing connected transaction; (iii) the Proposed Amendments to the Articles of Association; (iv) the Proposed Amendments to the Rules of Procedure of the Shareholders' General Meeting, (v) the Proposed Amendments to the Rules of Procedure of the Board of Directors, (vi) the Proposed Amendments to the Rules of Procedure of the Supervisory Committee; (vii) the Proposed Amendments to the Rules of Independent Non-executive Directors; and (viii) the proposed grant of general mandate to repurchase H Shares.

Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

**A. RESULTS OF THE EGM AND THE CLASS MEETINGS**

The Board is pleased to announce that all the resolutions as set out in the Notices were duly passed at the EGM and the Class Meetings held by way of the network video conference at 1:30 p.m. on Monday, 19 December 2022.

A total of 45 Shareholders and their authorised proxies holding an aggregate of (i) 6,892,972,835 Shares, representing approximately 50.9556% of the total number of Shares with voting rights at the EGM (excluding 59,066,591 A Shares repurchased by the Company and held as treasury Shares without any voting rights), participated in the voting at the EGM (of which, the total number of Shares held by A Shareholders was 6,369,379,583 Shares, representing 47.0850% of the total number of such Shares; the total number of Shares held by H Shareholders was 523,593,252 Shares, representing 3.8706% of the total number of such Shares); (ii) 523,609,252 H Shares, representing approximately 14.2440% of the total number of Shares with voting rights at the H Shareholders' Class Meeting, participated in the voting at the H Shareholders' Class Meeting; and (iii) 6,369,379,583 A Shares, representing approximately 64.6545% of the total number of Shares with voting rights at the A Shareholders' Class Meeting (excluding 59,066,591 A Shares repurchased by the Company and held as treasury Shares without any voting rights), participated in the voting at the A Shareholders' Class Meeting.

As at the date of the EGM and the Class Meetings, the total number of issued Shares was 13,586,477,301, comprising 9,910,477,301 A Shares (inclusive of 59,066,591 A Shares repurchased and held by the Company as treasury shares, which do not carry any voting rights) and 3,676,000,000 H Shares. As disclosed in the Circular, COSCO SHIPPING and its associates control or are entitled to exercise control over the voting rights in respect of 6,123,503,998 A Shares and 100,944,000 H Shares, representing approximately 45.81% of the total issued share capital of the Company, were required under the Hong Kong Listing Rules to abstain and did abstain from voting on resolutions no. 1 to 2 at the EGM.

Accordingly, (i) the total number of Shares entitling Shareholders to attend and vote for or against resolutions no. 1 to 2 at the EGM was 7,302,962,712 Shares, representing 53.75% of the total issued share capital of the Company; (ii) the total number of Shares entitling Shareholders to attend and vote for or against resolutions no. 3 to 5 at the EGM was 13,527,410,710 Shares, representing 99.57% of the total issued Share capital of the Company; (iii) the total number of H Shares entitling H Shareholders to attend and vote for or against the resolution at the H Shareholders' Class Meeting was 3,676,000,000 H Shares, representing 100.00% of the total issued H Share capital of the Company; and (iv) the total number of A Shares entitling A Shareholders to attend and vote for or against the resolution at the A Shareholders' Class Meeting was 9,851,410,710 A Shares, representing 99.40% of the total issued A Share capital of the Company.

Save as disclosed above, there were no Shares entitling the Shareholders to attend the EGM and/or the Class Meetings and abstain from voting in favour of the resolutions proposed at the EGM and/or the Class Meetings as set out in Rule 13.40 of the Listing Rules and no Shareholders were required to abstain from voting at the EGM and/or the Class Meetings.

The EGM and the Class Meetings were chaired by Mr. Liu Chong, the Chairman and an executive Director of the Company, in accordance with the Articles of Association. The Company had 9 Directors as at the time of the EGM and Class Meetings. Mr. Liu Chong (the Chairman) and Mr. Zhang Mingwen, the executive Directors, Mr. Huang Jian, the non-executive Director, Mr. Cai Hongping and Mr. Shao Ruiqing, the independent non-executive Directors, attended the EGM and the Class Meetings; Mr. Liang Yanfeng and Mr. Ip Sing Chi, the non-executive Directors, Mr. Lu Jianzhong and Ms. Zhang Weihua, the independent non-executive Directors, did not attend the EGM and the Class Meetings due to other working arrangements. The EGM and the Class Meetings adopted the voting method of the combination of on-site voting entrusted by the Shareholders and online voting, which complies with the Company Law of the People's Republic of China and other laws, regulations and the Articles of Association.

After consideration by the said Shareholders and authorised proxies and through voting by way of on-site voting entrusted by the Shareholders or online voting, all the resolutions as set out in the Notices were duly passed at the EGM and the Class Meetings.

## 1. Poll results of the EGM

The results of the poll conducted at the EGM were as follows:

No.	ORDINARY RESOLUTIONS		For		Against		Abstain	
			Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
1.	To consider and approve the continuing connected transaction agreements entered into between the Company and COSCO SHIPPING and the Proposed Annual Caps thereunder:							
	1.1 To consider and approve the continuing connected transactions under the Master Operating Lease Services Agreement and its Proposed Annual Caps.	A Shares	245,239,885	99.7415	590,500	0.2402	45,200	0.0183
		H Shares	422,609,208	99.9905	40,044	0.0095	0	0.0000
		<b>Total</b>	<b>667,849,093</b>	<b>99.8989</b>	<b>630,544</b>	<b>0.0943</b>	<b>45,200</b>	<b>0.0068</b>
	1.2 To consider and approve the continuing connected transactions under the Master Finance Lease Services Agreement and its Proposed Annual Caps.	A Shares	245,275,185	99.7558	555,200	0.2258	45,200	0.0184
		H Shares	422,609,208	99.9905	40,044	0.0095	0	0.0000
		<b>Total</b>	<b>667,884,393</b>	<b>99.9042</b>	<b>595,244</b>	<b>0.0890</b>	<b>45,200</b>	<b>0.0068</b>
	1.3 To consider and approve the continuing connected transactions under the Master Insurance Brokerage Services Agreement and its Proposed Annual Caps.	A Shares	245,234,885	99.7394	595,500	0.2422	45,200	0.0184
		H Shares	407,718,208	99.9902	40,044	0.0098	0	0.0000
		<b>Total</b>	<b>652,953,093</b>	<b>99.8959</b>	<b>635,544</b>	<b>0.0972</b>	<b>45,200</b>	<b>0.0069</b>
	1.4 To consider and approve the continuing connected transactions under the Master Vessel Services Agreement and its Proposed Annual Caps.	A Shares	245,280,185	99.7578	550,200	0.2238	45,200	0.0184
		H Shares	422,609,208	99.9905	40,044	0.0095	0	0.0000
		<b>Total</b>	<b>667,889,393</b>	<b>99.9049</b>	<b>590,244</b>	<b>0.0883</b>	<b>45,200</b>	<b>0.0068</b>
	1.5 To consider and approve the continuing connected transactions under the Containers Services Procurement Agreement and its Proposed Annual Caps.	A Shares	245,239,885	99.7415	590,500	0.2402	45,200	0.0183
		H Shares	422,609,208	99.9905	40,044	0.0095	0	0.0000
		<b>Total</b>	<b>667,849,093</b>	<b>99.8989</b>	<b>630,544</b>	<b>0.0943</b>	<b>45,200</b>	<b>0.0068</b>
	1.6 To consider and approve the continuing connected transactions under the Master General Services Agreement and its Proposed Annual Caps.	A Shares	245,275,185	99.7558	555,200	0.2258	45,200	0.0184
		H Shares	422,609,208	99.9905	40,044	0.0095	0	0.0000
		<b>Total</b>	<b>667,884,393</b>	<b>99.9042</b>	<b>595,244</b>	<b>0.0890</b>	<b>45,200</b>	<b>0.0068</b>
	1.7 To consider and approve the continuing connected transactions under the Master Tenancy Agreement and its Proposed Annual Caps.	A Shares	245,234,885	99.7394	555,200	0.2258	85,500	0.0348
		H Shares	422,609,208	99.9905	40,044	0.0095	0	0.0000
		<b>Total</b>	<b>667,844,093</b>	<b>99.8982</b>	<b>595,244</b>	<b>0.0890</b>	<b>85,500</b>	<b>0.0128</b>
	1.8 To consider and approve the continuing connected transactions under the Trademark License Agreement and its Proposed Annual Caps.	A Shares	245,275,185	99.7558	555,200	0.2258	45,200	0.0184
		H Shares	422,609,208	99.9905	40,044	0.0095	0	0.0000
		<b>Total</b>	<b>667,884,393</b>	<b>99.9042</b>	<b>595,244</b>	<b>0.0890</b>	<b>45,200</b>	<b>0.0068</b>

No.	ORDINARY RESOLUTIONS		For		Against		Abstain	
			Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
2.	To consider and approve the continuing connected transactions under the Master Financial Services Agreement entered into between the Company and COSCO SHIPPING Finance and its Proposed Annual Caps.	A Shares	238,936,668	97.1779	6,893,717	2.8037	45,200	0.0184
		H Shares	376,164,945	93.7837	24,933,307	6.2163	0	0.0000
		<b>Total</b>	<b>615,101,613</b>	<b>95.0736</b>	<b>31,827,024</b>	<b>4.9194</b>	<b>45,200</b>	<b>0.0070</b>
No.	SPECIAL RESOLUTIONS		For		Against		Abstain	
			Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
3.	To consider and approve the Articles of Association of COSCO SHIPPING Development Co., Ltd. and the relevant rules of procedure:							
	3.1 To consider and approve the Proposed Amendments to the Articles of Association.	A Shares	6,309,096,417	99.0535	51,226,066	0.8043	9,057,100	0.1422
		H Shares	205,535,796	39.2815	317,389,456	60.6587	313,000	0.0598
		<b>Total</b>	<b>6,514,632,213</b>	<b>94.5161</b>	<b>368,615,522</b>	<b>5.3480</b>	<b>9,370,100</b>	<b>0.1359</b>
	3.2 To consider and approve the Proposed Amendments to the Rules of Procedure of the Shareholders' General Meeting.	A Shares	6,368,743,883	99.9900	590,500	0.0093	45,200	0.0007
		H Shares	523,553,208	99.9924	40,044	0.0076	0	0.0000
		<b>Total</b>	<b>6,892,297,091</b>	<b>99.9902</b>	<b>630,544</b>	<b>0.0091</b>	<b>45,200</b>	<b>0.0007</b>
	3.3 To consider and approve the Proposed Amendments to the Rules of Procedure of the Board of Directors.	A Shares	6,309,096,417	99.0535	51,226,066	0.8043	9,057,100	0.1422
		H Shares	205,890,796	39.3227	317,389,456	60.6176	313,000	0.0597
		<b>Total</b>	<b>6,514,987,213</b>	<b>94.5164</b>	<b>368,615,522</b>	<b>5.3477</b>	<b>9,370,100</b>	<b>0.1359</b>
	3.4 To consider and approve the Proposed Amendments to the Rules of Procedure of the Supervisory Committee.	A Shares	6,368,743,883	99.9900	590,500	0.0093	45,200	0.0007
		H Shares	523,553,208	99.9924	40,044	0.0076	0	0.0000
		<b>Total</b>	<b>6,892,297,091</b>	<b>99.9902</b>	<b>630,544</b>	<b>0.0091</b>	<b>45,200</b>	<b>0.0007</b>
No.	ORDINARY RESOLUTION		For		Against		Abstain	
			Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
4.	To consider and approve the Proposed Amendments to the Rules of Independent Non-executive Directors.	A Shares	6,368,738,883	99.9899	595,500	0.0093	45,200	0.0008
		H Shares	523,553,208	99.9924	40,044	0.0076	0	0.0000
		<b>Total</b>	<b>6,892,292,091</b>	<b>99.9901</b>	<b>635,544</b>	<b>0.0092</b>	<b>45,200</b>	<b>0.0007</b>

No.	SPECIAL RESOLUTION		For		Against		Abstain	
			Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
5.	To consider and approve the grant of the H Share Repurchase Mandate.	A Shares	6,368,959,483	99.9934	374,900	0.0059	45,200	0.0007
		H Shares	523,553,208	99.9924	40,044	0.0076	0	0.0000
		Total	6,892,512,691	99.9933	414,944	0.0060	45,200	0.0007

Please refer to the Notice of EGM and the Circular for the details of the above resolutions.

As more than half of the votes were cast in favour of the resolutions no. 1.1 to 1.8, no. 2 and no. 4 set out above at the EGM, such resolutions were duly passed as ordinary resolutions of the Company, and more than two-thirds of the votes were cast in favour of the resolutions no. 3.1 to 3.4 and no. 5 set out above at the EGM, such resolutions were duly passed as special resolutions of the Company.

## 2. Poll results of the H Shareholders' Class Meeting

The results of the poll conducted at the H Shareholders' Class Meeting were as follows:

No.	SPECIAL RESOLUTION		For		Against		Abstain	
			Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
1.	To consider and approve the grant of the H Share Repurchase Mandate.		523,569,208	99.9924	40,044	0.0076	0	0.0000

Please refer to the Notice of H Shareholders' Class Meeting and the Circular for the details of the above resolutions.

As more than two-thirds of the votes were cast in favour of the resolution no. 1 set out above at the H Shareholders' Class Meeting, such resolution was duly passed as special resolution of the Company.

## 3. Poll results of the A Shareholders' Class Meeting

The results of the poll conducted at the A Shareholders' Class Meeting were as follows:

No.	SPECIAL RESOLUTION		For		Against		Abstain	
			Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
1.	Resolution on the grant of general mandate to the Board of the Company to repurchase H Shares		6,368,959,483	99.9934	374,900	0.0059	45,200	0.0007

As more than two-thirds of the votes were cast in favour of the resolution no. 1 set out above at the A Shareholders' Class Meeting, such resolution was duly passed as special resolution of the Company.

The polls at the EGM and Class Meetings were scrutinised by the representatives of the domestic auditors of the Company, SHINEWING Certified Public Accountants (Special General Partnership) (“SHINEWING”) (see Note). The poll results of the EGM and the Class Meetings were jointly reviewed by the Shareholder representatives, the supervisor representatives and the representatives of Grandall Law Firm (Shanghai).

*Note: Scope of work of SHINEWING*

*The poll results of the EGM and the Class Meetings were subject to the scrutiny of SHINEWING, the domestic auditors, whose work was limited to certain procedures requested by the Company to check the poll results summary prepared by the Company against the poll forms collected and provided by the Company to SHINEWING. The work performed by SHINEWING in this respect did not constitute an assurance engagement in accordance with the Hong Kong Standards on Auditing, the Hong Kong Standards on Review Engagements or the Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants nor did it include provision of any assurance or advice on matters of legal interpretation or entitlement to vote.*

## **B. ATTESTATION**

Grandall Law Firm (Shanghai) expressed its witnessing opinion in respect of the EGM, the A Shareholders' Class Meeting and the H Shareholders' Class Meeting. According to the witness lawyers, (i) the convening and convocation procedures of the EGM, the A Shareholders' Class Meeting and the H Shareholders' Class Meeting were in accordance with the relevant laws, regulations, normative documents and the Articles of Association; (ii) the attendees of the EGM, the A Shareholders' Class Meeting and the H Shareholders' Class Meeting, the qualifications of the conveners were lawful, valid and in accordance with the relevant laws, regulations, normative documents and the Articles of Association; and (iii) the voting procedures of the EGM, the A Shareholders' Class Meeting and the H Shareholders' Class Meeting were in accordance with the relevant laws, regulations, normative documents and the Articles of Association and the results of voting were lawful and valid.

## **C. DOCUMENTS AVAILABLE FOR INSPECTION**

1. The resolutions of the EGM and the Class Meetings; and
2. The legal opinion issued by Grandall Law Firm (Shanghai) in respect of the EGM and the Class Meetings.

By order of the Board  
**COSCO SHIPPING Development Co., Ltd.**  
*Joint Company Secretary*  
**Cai Lei**

Shanghai, the People's Republic of China  
19 December 2022

*As at the date of this announcement, the Board comprises Mr. Liu Chong and Mr. Zhang Mingwen, being executive Directors, Mr. Huang Jian, Mr. Liang Yanfeng and Mr. Ip Sing Chi, being non-executive Directors, and Mr. Cai Hongping, Mr. Lu Jianzhong, Ms. Zhang Weihua and Mr. Shao Ruiqing, being independent non-executive Directors.*

\* *The Company is a registered non-Hong Kong company as defined in the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) and it is registered under its Chinese name and under the English name "COSCO SHIPPING Development Co., Ltd."*