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## **XINYI GLASS HOLDINGS LIMITED**

**信義玻璃控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 00868)**

### **PROFIT WARNING FOR THE YEAR ENDING 31 DECEMBER 2022**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Xinyi Glass Holdings Limited (the “**Company**” which together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions (the “**Inside Information Provisions**”) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Following a preliminary review of the currently available information which includes, but without limitation to, the unaudited consolidated management accounts of the Group for the eleven months ended 30 November 2022, the Board wishes to inform the shareholders (the “**Shareholders**”) of the Company and the prospective investors of the Company that the amount of the consolidated net profit attributable to the equity holders of the Company (the “**Net Profit**”) for the year ending 31 December 2022 (the “**FY2022**”) is expected to decrease by 55.0% to 65.0% to the range between HK\$5.20 billion and HK\$4.04 billion, as compared to the Net Profit of HK\$11.56 billion for the year ended 31 December 2021 (the “**FY2021**”). Such decrease is primarily due to the following:

- (a) continuous decreases in the average selling prices of the float glass products of the Group during the FY2022 as a result of the reduced demand for float glass products in the PRC construction sector and
- (b) increases in the costs of raw materials and energy during the FY2022.

The Board expects that the announcement of the audited consolidated final results of the Group for the FY2022 will be published before the early of March 2023 in compliance with the requirements under the Listing Rules.

This announcement is based on the information currently available to the Board. There may be further changes or adjustments following detailed review by the Board. The information in this announcement has not been reviewed by the auditors of the Company or the audit committee of the Board.

**Shareholders and prospective investors of the Company are advised to exercise caution when dealings in the securities of the Company.**

By order of the Board  
**Xinyi Glass Holdings Limited**  
**Dr. LEE Yin Yee, B.B.S.**  
*Chairman*

Hong Kong, 19 December 2022

*As of the date of this announcement, the executive Directors are Dr. LEE Yin Yee, B.B.S., Mr. TUNG Ching Bor, Tan Sri Datuk TUNG Ching Sai P.S.M, D.M.S.M, J.P. and Mr. LEE Shing Kan, the non-executive Directors are Mr. LI Ching Wai, Mr. SZE Nang Sze, Mr. NG Ngan Ho and Mr. LI Ching Leung and the independent non-executive Directors are Mr. LAM Kwong Siu, G.B.S., Mr. WONG Chat Chor Samuel, Dr. TRAN Chuen Wah, John and Dr. YANG Siu Shun, J.P.*

*This announcement will be published on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and on the website of the Company at [www.xinyiglass.com](http://www.xinyiglass.com)*