

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**UPDATES ON THE PROGRESS OF  
THE PROPOSED SPIN-OFF AND SEPARATE LISTING OF  
AAC OPTICS ON THE SHANGHAI STOCK EXCHANGE**

References are made to the announcements of AAC Technologies Holdings Inc. (the “**Company**”) dated 23 December 2020, 1 February 2021, 16 February 2021, 31 October 2021, 6 June 2022, 13 July 2022, 21 August 2022 and 31 August 2022 (the “**Announcements**”) and the circular of the Company dated 3 August 2022 (the “**Circular**”) in relation to, *amongst others*, the Proposed Spin-off and Separate Listing of AAC Optics (Changzhou) Co., Ltd.\* (誠瑞光學(常州)股份有限公司) on the Shanghai Stock Exchange. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcements and the Circular.

In view of the external macroeconomic environment and industry market development, the Company has decided to delay the timetable for the Proposed Spin-off and Separate Listing, and, the Shanghai Stock Exchange has accepted the application initiated by AAC Optics to withdraw the application documents in relation to the Proposed A Share Listing. The delay will not have any material adverse impact on the financial position or business operations of AAC Optics and the Group. The Company considers that the Proposed Spin-off and Separate Listing, if it proceeds, will be commercially beneficial to the Company and AAC Optics as explained in the Announcements and the Circular, and the Company intends to continue to pursue the Proposed Spin-off and Separate Listing when, amongst others, market conditions improve.

Shareholders and potential investors of the Company should note that the Proposed Spin-off and Separate Listing is subject to, amongst others, the approvals from the relevant regulators, market conditions and other factors and accordingly, there is no assurance that the Proposed Spin-off and Separate Listing will take place or as to when it may take place.

**Shareholders and potential investors of the Company should exercise caution when dealing in or investing in the securities of the Company.**

On behalf of the Board  
**AAC Technologies Holdings Inc.**  
**Mok Joe Kuen Richard**  
*Director*

Hong Kong, 16 December 2022

*As at the date of this announcement, the Board comprises Mr. Pan Benjamin Zhengmin, Mr. Mok Joe Kuen Richard and Ms. Wu Ingrid Chun Yuan, together with three Independent Non-executive Directors, namely Mr. Zhang Hongjiang, Mr. Peng Zhiyuan and Mr. Kwok Lam Kwong Larry.*

*\* For identification purposes only*