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## **China General Education Group Limited**

**中国通才教育集团有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2175)**

### **INSIDE INFORMATION**

This announcement is made by China General Education Group Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 29 November 2022, in relation to the delay in publication of annual results for the year ended 31 August 2022, postponement of board meeting and trading suspension.

### **INSIDE INFORMATION AND DELAY IN PUBLICATION OF 2022 ANNUAL RESULTS AND ANNUAL REPORT**

The board of directors (the “**Board**”) of the Company wishes to update the shareholders and potential investors that the Company has recently received allegations with respect to the Company’s initial public offering subscription and the use of proceeds from the Company’s initial public offering (the “**Allegations**”). Considering the Allegations, the Company is arranging to engage specialists to conduct an independent investigation into the Allegations. The Board will publish further announcement(s) regarding the investigation results and its position and view on the Allegations based on the investigation results.

Considering the engagement of specialists to conduct an independent investigation into the Allegations and the time required to complete such investigation which results may affect the consolidated annual results of the Company and its subsidiaries (the “**Group**”) for the year ended 31 August 2022 (the “**2022 Annual Results**”), the audit work could not be finalized and the Company could not publish the 2022 Annual Results by 30 November 2022 in compliance with Rule 13.49(1) of the Listing Rules. The Company will publish the 2022 Annual Results after the completion of the independent investigation and the agreement with the auditor of the Company.

Based on the above, after due and careful consideration, the Board is of the view that it would not be appropriate for the Company to publish the unaudited consolidated management accounts of the Group for the year ended 31 August 2022 (the “**2022 Unaudited Management Accounts**”) at this stage pursuant to Rule 13.49(3) of the Listing Rules as they might not accurately reflect the financial performance and position of the Group and the publication of the 2022 Unaudited Management Accounts might cause confusion and be misleading to the shareholders and potential investors of the Company.

As a result of the delay in the publication of the 2022 Annual Results, there will also be a delay in the despatch of the Company’s annual report for the year ended 31 August 2022 (the “**2022 Annual Report**”) in accordance with Rule 13.46(2)(a) of the Listing Rules.

### **POSTPONEMENT OF BOARD MEETING**

Due to the reasons as disclosed above, the meeting of the Board, which was originally scheduled to be held on 28 November 2022 to, among other things, review and approve the 2022 Annual Results, shall be postponed to another date to be fixed and announced by the Board. The Company will publish further announcement(s) to inform the shareholders and potential investors of the Company of the date of the Board meeting as and when appropriate.

### **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 29 November 2022 and is currently expected to remain suspended until the publication of the 2022 Annual Results and the dispatch of the 2022 Annual Report by the Company.

The Company will publish further announcement(s) as and when necessary if there is any material update in relation to any of the above matters.

By order of the Board  
**China General Education Group Limited**  
**NIU Sanping**  
*Chairman*

Hong Kong, 16 December 2022

*As at the date of this announcement, the executive directors are Mr. Niu Sanping, Mr. Niu Jian, Mr. Niu Xiaojun and Ms. Zhang Zhonghua; and the independent non-executive directors are Mr. Zan Zhihong, Mr. Hu Yuting and Mr. Wong Chi Wah.*