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## **KWAN YONG HOLDINGS LIMITED**

### **光榮建築控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 9998)**

## **POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 14 DECEMBER 2022**

The board (the “**Board**”) of directors (the “**Directors**”) of Kwan Yong Holdings Limited (the “**Company**”) is pleased to announce that at the annual general meeting of the Company held at 11 Joo Koon Crescent Singapore 629022 on Wednesday, 14 December 2022 at 3:00 p.m. (the “**AGM**”), all the proposed resolutions (the “**Resolutions**”) as set out in the circular (the “**Circular**”) incorporating a notice of the AGM dated 21 October 2022 (the “**AGM Notice**”) were duly passed by the shareholders of the Company (the “**Shareholders**”) by way of poll. Unless otherwise defined, terms used herein shall have the same meanings as defined in the Circular.

The poll results in respect of the Resolutions proposed at the AGM were as follows:

<b>ORDINARY RESOLUTIONS</b>		<b>Number of votes cast (%)</b>	
		<b>FOR</b>	<b>AGAINST</b>
1.	To receive, consider and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of the Directors and auditors of the Company for the year ended 30 June 2022.	609,305,000 (99.99%)	50,000 (0.01%)
2.	To grant a general mandate to the Directors to allot, issue and deal with additional shares of the Company (the “ <b>Shares</b> ”) not exceeding 20% of the issued share capital of the Company as at the date of passing this resolution.	609,305,000 (99.99%)	50,000 (0.01%)
3.	To grant a general mandate to the Directors to repurchase Shares not exceeding 10% of the issued share capital of the Company as at the date of passing this resolution.	609,305,000 (99.99%)	50,000 (0.01%)
4.	To extend the general mandate granted to the Directors to allot, issue and deal with additional Shares in the share capital of the Company by an amount not exceeding the amount of the Shares repurchased by the Company.	609,305,000 (99.99%)	50,000 (0.01%)

ORDINARY RESOLUTIONS		Number of votes cast (%)	
		FOR	AGAINST
5.	(a) To re-elect Ms. Tay Yen Hua as an executive Director;	609,305,000 (99.99%)	50,000 (0.01%)
	(b) To re-elect Dr. Wu Dongqing as an independent non-executive Director; and	609,305,000 (99.99%)	50,000 (0.01%)
	(c) To re-elect Mr. Chou Sean Yu as an independent non-executive Director.	609,305,000 (99.99%)	50,000 (0.01%)
6.	To authorise the Board to fix the remuneration of the Directors.	609,305,000 (99.99%)	50,000 (0.01%)
7.	To re-appoint Ernst & Young LLP as auditors of the Company and to authorise the Board to fix their remuneration.	609,305,000 (99.99%)	50,000 (0.01%)

As more than 50% of the votes were cast in favour of Resolutions no. 1 to no. 7 as ordinary resolutions, Resolutions no. 1 to no. 7 proposed at the AGM were duly passed by the Shareholders.

SPECIAL RESOLUTION		Number of votes cast (%)	
		FOR	AGAINST
8.	To approve the proposed amendments (the “ <b>Proposed Amendments</b> ”) to the existing amended and restated memorandum and articles of association of the Company (the “ <b>Current M&amp;A</b> ”) and to adopt the second amended and restated memorandum of association and articles of association of the Company (the “ <b>Amended and Restated M&amp;A</b> ”) in substitution for and to the exclusion of the Current M&A with immediate effect after the close of the AGM and authorise any one Director or company secretary of the Company to do all things necessary to implement the Proposed Amendments and the adoption of the Amended and Restated M&A.	609,305,000 (99.99%)	50,000 (0.01%)

As not less than 75% of the votes were cast in favour of Resolution no. 8 as a special resolution, the Resolution no. 8 proposed at the AGM was duly passed by the Shareholders as a special resolution.

The full text of the Resolutions appears in the AGM Notice.

As at the date of the AGM:

- (a) The total number of the shares in issue and entitling the holders to attend and vote for or against all Resolutions at the AGM: 800,000,000 shares.
- (b) The total number of shares entitling the holders to attend and abstain from voting in favour at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”): Nil.
- (c) None of the Shareholders stated their intention in the Circular to vote for or against any of the Resolutions at the AGM.
- (d) None of the Shareholders is required under the Listing Rules to abstain from voting on any of the Resolutions at the AGM.

There was no restriction on any Shareholder casting votes on any of the Resolutions at the AGM.

The executive Directors, comprising Mr. Kwan Mei Kam, Ms. Tay Yen Hua and Ms. Kwan Shu Ming; and the independent non-executive Directors, Mr. Fong Heng Boo and Dr. Wu Dongqing, attended the AGM in person. Mr. Jacob Wong San Ta, an executive Director; Mr. Lim Ah Lay, the non-executive Director; and Mr. Chou Sean Yu, an independent non-executive Director, attended the AGM by the live webcast. Mr. Kwan Mei Kam acted as the chairman of the AGM.

The Company’s branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, acted as the scrutineer for the purpose of vote taking at the AGM.

By Order of the Board  
**Kwan Yong Holdings Limited**  
**Kwan Mei Kam**  
*Chairman and Executive Director*

Singapore, 14 December 2022

*As at the date of this announcement, the Board comprises Mr. Kwan Mei Kam, Ms. Tay Yen Hua, Mr. Jacob Wong San Ta and Ms. Kwan Shu Ming as executive Directors; Mr. Lim Ah Lay as non-executive Director; and Mr. Fong Heng Boo, Dr. Wu Dongqing and Mr. Chou Sean Yu as independent non-executive Directors.*