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(Incorporated in Hong Kong with limited liability)
(Stock code: 00123)

POLL RESULTS OF THE GENERAL MEETING

Reference is made to (i) the circular of Yuexiu Property Company Limited (the “**Company**”) dated 24 November 2022 in relation to, among other things, the continuing connected transactions in relation to the Bank Deposits (the “**Circular**”); and (ii) the notice of General Meeting dated 24 November 2022 (“**GM Notice**”). Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that at the General Meeting held on 13 December 2022, the ordinary resolution as set out in the GM Notice (the “**Ordinary Resolution**”) was duly passed by way of poll. Please refer to the GM Notice for the full version of the Ordinary Resolution. The vote-taking at the General Meeting was scrutinized by the Company’s share registrar, Tricor Abacus Limited.

The poll results taken at the General Meeting were as follows:

ORDINARY RESOLUTION	No. of Shares voted (in person or by proxy) (%*)	
	For	Against
“ THAT:	912,316,237	54,700,027
(a) the 2023 Bank Deposits Agreement and the consummation of transactions contemplated thereunder (including the New Annual Caps) as more particularly described in the Circular and on the terms and conditions set out in the 2023 Bank Deposits Agreement be hereby approved, ratified and confirmed; and	(94.34%)	(5.66%)
(b) any one Director be and is hereby authorised, for and on behalf of the Company, to complete and do all such acts or things (including signing and executing all such documents, instruments and agreements as may be required, including under seal where applicable) as the Company, such Director or, as the case may be, the Board may consider necessary, desirable or expedient or in the interest of the Company to give effect to the terms of the matters contemplated under the 2023 Bank Deposits Agreement and all transactions contemplated thereunder and all other matters incidental thereto or in connection therewith.”		

* All percentages are rounded to 2 decimal places.

As at the date of the General Meeting:

- (1) the Company had 3,096,456,087 Shares in issue;
- (2) pursuant to the Listing Rules, YXE and its associates, and each of Mr. Li Feng, Mr. Lee Ka Lun and Mr. Yu Lup Fat Joseph, being Directors who are also Shareholders and who have a material interest in the Transactions (who held an aggregate of 1,233,384,110 Shares, representing approximately 39.83% of the total number of issued Shares as at the date of the General Meeting) were required to abstain, and had abstained, from voting on the Ordinary Resolution at the General Meeting. Accordingly, the total number of Shares entitling the Shareholders to attend and vote for or against the Ordinary Resolution at the General Meeting was 1,863,071,977 Shares, representing approximately 60.17% of the total number of issued Shares as at the date of the General Meeting. Save as disclosed above, no other Shareholder was required to abstain from voting on the Ordinary Resolution proposed at the General Meeting pursuant to the Listing Rules;
- (3) save as disclosed in (2) above, none of the Shareholders had stated their intention in the Circular to vote against or to abstain from voting on the Ordinary Resolution at the General Meeting; and
- (4) there were no Shares entitling any Shareholder to attend and abstain from voting in favour of the Ordinary Resolution proposed at the General Meeting as set out in Rule 13.40 of the Listing Rules.

As more than 50% of the votes were cast in favour of the Ordinary Resolution, such resolution was duly passed by way of poll at the General Meeting. In accordance with Rule 13.39(5A) of the Listing Rules, Mr Lin Zhaoyuan, Mr Lin Feng, Mr Li Feng, Ms Chen Jing, Ms Liu Yan, Mr Yu Lup Fat Joseph, Mr Lee Ka Lun and Mr Lau Hon Chuen Ambrose attended the General Meeting.

By Order of the Board
Yuexiu Property Company Limited
Yu Tat Fung
Company Secretary

Hong Kong, 13 December 2022

As at the date of this announcement, the Board comprises:

Executive Directors: LIN Zhaoyuan (Chairman), LIN Feng, LI Feng, CHEN Jing and LIU Yan

Non-executive Director: ZHANG Yibing

Independent Non-executive Directors: YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose