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Zhao Xian Business Ecology International Holdings Limited

照現生態國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8245)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Zhao Xian Business Ecology International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 24 November 2022 in respect of the grant of share options (the “**First Announcement**”) and the announcement of the Company dated 25 November 2022 in respect of the grant of share options (the “**Second Announcement**”).

The Company would like to make the following clarification and provide additional information regarding the First Announcement and Second Announcement.

In the Chinese version of the First Announcement, the Company’s name in the first paragraph should read as “照現生態國際控股有限公司”

In the First Announcement and Second Announcement, the exercise price of the Share Options granted has been revised to HK\$0.280 (instead of HK\$0.275) per Share, representing at least the higher of (i) the closing price of HK\$0.260 per Share as stated in the Stock Exchange’s daily quotation sheet on the Date of Grant; (ii) the average closing price of HK\$0.279 per Share as stated in the Stock Exchange’s daily quotation sheet for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of HK\$0.00125 per Share.

Due to the change in the exercise price of the Share Options, certain Grantees have turned down the offer of grant, therefore, the total number of Share Options granted were revised to 3,200,000. The offers relating to the grant of 44,800,000 Share Options have been cancelled. All Grantees are employees of the Group.

Save as disclosed in this announcement, all information set out in the First Announcement and the Second Announcement remain unchanged.

By order of the Board
Zhao Xian Business Ecology International Holdings Limited
Zhu Xiu Zhi
Executive Director

Hong Kong, 13 December 2022

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Yeung Shing Wai, Ms. Zhu Xiu Zhi and Ms. Wong Ming Kwan Victoria; and three independent non-executive Directors, namely Mr. Choi Pun Lap, Mr. Sheng Wei and Ms. Ip Sin Nam.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and be posted on the website of the Company at www.zhaoxian-int.com.