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**奧園健康生活集團有限公司**  
AOYUAN HEALTHY LIFE GROUP COMPANY LIMITED  
(Incorporated in the Cayman Islands with limited liability)  
(Stock Code: 3662)

**PROFIT WARNING**

This announcement is made by Aoyuan Healthy Life Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the Company’s announcements dated 30 March 2022 and 30 September 2022 respectively in relation to, among others, the delay in the publication of the annual results of the Group and the despatch of the Company’s annual report for the year ended 31 December 2021 (collectively, the “**Announcements**”). Unless otherwise stated, terms used in this announcement shall have the same respective meanings as those defined in the Announcements.

The Board wishes to inform the Company’s shareholders and potential investors that, based on the preliminary review and analysis of the 2021 Unaudited Management Accounts and other information currently available to the Company, it is expected the Group will record an estimated net loss of not exceeding RMB200 million for the year ended 31 December 2021. The Board considers that the loss was primarily attributable to reasons including (a) the unstable real estate market in the People’s Republic of China (the “**PRC**”) and the negative implications on the operating environment generally faced by the property developers in the PRC, particularly in 2021; and (b) the provision for expected credit impairment due to the increase in the recoverability risks of the trade and other receivables of the Group.

In light of the one-off nature of the said provision and the recent PRC regulatory measures addressing the property developers' liquidity issues and facilitating a healthy development of the PRC real estate market, the Board is positive about the outlook of the PRC property management services and commercial operational services industry and cautiously expects the Group's operating performance will become more stable in future years.

The information contained in this announcement is only based on the Company's preliminary assessment with reference to the information currently available to the Company and the 2021 Unaudited Management Accounts, which have not been reviewed or audited by the Company's auditor and may be subject to adjustments. As mentioned in the Announcements, the Board and the management of the Company have been working closely with its auditor to finalise the 2021 Annual Results, which will be published in due course.

### **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Friday, 1 April 2022 and will continue to be suspended until further notice.

By the order of the Board  
**Aoyuan Healthy Life Group Company Limited**  
**Guo Zining**  
*Chairman*

Hong Kong, 9 December 2022

*As at the date of this announcement, the executive director of the Company is Mr. Cheng Siu Fai; the non-executive directors of the Company are Mr. Guo Zining and Mr. Ruan Yongxi; and the independent non-executive directors of the Company are Mr. Hung Ka Hai Clement, Dr. Li Zijun and Mr. Wang Shao.*