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招商銀行股份有限公司

**CHINA MERCHANTS BANK CO., LTD.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(H Share Stock Code: 03968)**

## **ANNOUNCEMENT ON IMPLEMENTATION OF THE DIVIDEND DISTRIBUTION PLAN FOR DOMESTIC PREFERENCE SHARES**

### **I. CONSIDERATION AND APPROVAL OF THE DIVIDEND DISTRIBUTION PLAN FOR DOMESTIC PREFERENCE SHARES**

Upon the consideration and approval of the “Resolution Regarding the Plan for the Non-public Issuance of Domestic Preference Shares of the Company” at the 2016 annual general meeting, the first class meeting of the shareholders of A Shares for 2017 and the first class meeting of the shareholders of H Shares for 2017 of China Merchants Bank Co., Ltd. (the “Company”), and the consideration and approval of the “Resolution Regarding Adjusting the Authorization of Directors in respect of Domestic Preference Shares of China Merchants Bank” at the 2021 annual general meeting of the Company, the board of directors was authorized, which shall then delegate to the relevant directors, to jointly exercise the full power to handle matters relating to the declaration and payment of all the dividends for the Preference Shares under the framework and principles as deliberated and adopted at the shareholders’ general meeting. On 1 December 2022, Wang Liang (Director) and Hong Xiaoyuan (Director) jointly entered into the “Decision on Distribution of the Fifth Interest-bearing Annual Dividends for ‘招銀優1’ (Zhao Yin You 1) of China Merchants Bank Co., Ltd. and Adjustment to Dividend Rate” to approve the dividend distribution plan for Domestic Preference Shares (stock code: 360028 and stock abbreviation: 招銀優1 (Zhao Yin You 1)).

### **II. THE DIVIDEND DISTRIBUTION PLAN FOR DOMESTIC PREFERENCE SHARES**

1. Amount to be paid: Cash dividend payable for each of the Preference Shares will be RMB4.81 (tax inclusive), calculated at the dividend rate of 4.81% for 招銀優1 (Zhao Yin You 1), and the Company will distribute cash dividends of RMB1,322.75 million in total (tax inclusive).
2. Recipients: All the holders of 招銀優1 (Zhao Yin You 1) whose names appear on the register of members of the Company, as maintained by China Securities Depository and Clearing Corporation Limited, Shanghai Branch, after the close of trading hours of the Shanghai Stock Exchange on 16 December 2022.

3. Tax withholding: The Company will pay cash dividend of RMB4.81 (before tax) per Preference Share. Subject to the relevant provisions of the national tax law:

- (1) The holders of 招銀優1 (Zhao Yin You 1) who are domestic resident enterprises (including institutional investors) as stipulated in the Enterprise Income Tax Law of the People's Republic of China shall pay their dividend income tax by themselves, and the Company shall pay cash dividend of RMB4.81 per Preference Share to these holders.
- (2) Other holders of 招銀優1 (Zhao Yin You 1) shall pay their dividend income tax in accordance with the relevant provisions.

If there are any changes in the relevant tax law before the dividend payment, the latest provisions shall prevail.

### **III. DATES FOR IMPLEMENTATION OF THE DIVIDEND DISTRIBUTION PLAN FOR DOMESTIC PREFERENCE SHARES**

1. Last trading date: 15 December 2022 (Thursday)
2. Record date: 16 December 2022 (Friday)
3. Ex-dividend date: 16 December 2022 (Friday)
4. Dividend payment date: Since 17 December 2022 is a Saturday, the dividend payment date will be postponed to the first working day of the following week, which is 19 December 2022 (Monday)

### **IV. MEASURES FOR IMPLEMENTATION OF THE DIVIDEND DISTRIBUTION PLAN FOR DOMESTIC PREFERENCE SHARES**

The Company will distribute the dividends to all the holders of 招銀優1 (Zhao Yin You 1) directly.

### **V. CONTACT INFORMATION**

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**The Board of Directors of  
China Merchants Bank Co., Ltd.**

9 December 2022

*As at the date of this announcement, the executive director of the Company is Wang Liang; the non-executive directors of the Company are Miao Jianmin, Hu Jianhua, Zhou Song, Hong Xiaoyuan, Zhang Jian, Su Min, Sun Yunfei and Chen Dong; and the independent non-executive directors of the Company are Wong See Hong, Li Menggang, Liu Qiao, Tian Hongqi, Li Chaoxian and Shi Yongdong.*