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魏橋紡織股份有限公司

Weiqiao Textile Company Limited*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2698)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 9 DECEMBER 2022

Reference is made to the circular (the “**Circular**”) of Weiqiao Textile Company Limited (the “**Company**”) dated 24 October 2022 and the notice (the “**Notice**”) of the extraordinary general meeting (the “**EGM**”) of the Company dated 24 October 2022. Terms used herein shall have the same meanings as defined in the Circular, unless the context requires otherwise.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that at the EGM held on 9 December 2022, the proposed resolution (the “**Resolution**”) as set out in the Notice was duly passed by the shareholders of the Company (the “**Shareholders**”) by way of poll.

Computershare Hong Kong Investor Services Limited, the Company's H Share registrar in Hong Kong, was appointed as the scrutineer at the EGM for the purpose of vote-taking.

Pursuant to Rule 13.39(5A) of the Listing Rules, the Company would like to report that the EGM was chaired by Ms. Zhang Hongxia, the chairman of the Board and an executive Director. All of the Directors attended the EGM in person or by other means, including electronic means.

POLL RESULTS OF THE EGM

The poll results in respect of the Resolution at the EGM are as follows:

Ordinary Resolution		Number of Votes		
		For	Against	Abstention
1.	<p>“That:</p> <p>(a) the renewed excess electricity supply agreement (the “Renewed Excess Electricity Supply Agreement”) entered into between the Company and Shandong Weiqiao Chuangye Group Company Limited (山東魏橋創業集團有限公司) (the “Parent Company”), collectively with its subsidiaries (excluding the Group), the “Parent Group”) on 30 September 2022 be and is hereby approved and confirmed;</p> <p>(b) the estimated annual maximum transaction values of the supply of excess electricity by the Group to the Parent Group (as set out in the announcement of the Company dated 30 September 2022 and the circular of the Company dated 24 October 2022) for each of the three financial years ending 31 December 2025 (the “Annual Caps”) be and are hereby approved and confirmed; and</p> <p>(c) any director of the Company be and is hereby authorised to do such further acts and things, enter into all such transactions and arrangements, execute such other documents and/or deeds and/or take all such steps, which in their opinion may be necessary, desirable or expedient to implement the Renewed Excess Electricity Supply Agreement and the transactions thereunder, and the Annual Caps.”</p>	<p>75,744,461 H Shares</p> <p>Total: 75,744,461 Shares (100%)</p>	Nil	Nil

As at the date of the EGM, the total number of issued H Shares was 413,619,000 and the total number of issued Domestic Shares was 780,770,000. Shareholders holding 2,571,500 H Shares and 780,770,000 Domestic Shares were required under the Listing Rules to abstain and had abstained from voting on the Resolution at the EGM. Accordingly, a total of 411,047,500 H Shares held by the Independent Shareholders were entitled to attend and vote for or against or abstain the Resolution at the EGM.

Save as disclosed above, there were no other Shareholders who were required under the Listing Rules to abstain from voting on the Resolution at the EGM and there were no Shares entitling the Shareholders to attend and abstain from voting in favour of the Resolution at the EGM as set out in Rule 13.40 of the Listing Rules and none of the Shareholders has stated their intention in the Circular to vote against or to abstain from voting on the Resolution at the EGM.

There was no proposal put forward at the EGM by any Shareholder(s) holding five (5) per cent or more of the Shares carrying the right to vote at the EGM.

As more than one half of the votes attaching to the Shares held by the Shareholders present and voting in person or by proxy at the EGM were cast in favour of the Resolution, the Resolution was duly passed.

By order of the Board
Weiqiao Textile Company Limited*
Zhang Jinglei
Executive Director and Company Secretary

Shandong, the PRC
9 December 2022

As at the date of this announcement, the Board comprises nine Directors, namely Ms. Zhang Hongxia, Ms. Zhang Yanhong, Mr. Wei Jiakun, Ms. Zhao Suwen and Mr. Zhang Jinglei as executive Directors, Ms. Zhao Suhua as non-executive Director and Mr. George Chan Wing Yau, Mr. Chen Shuwen and Mr. Liu Yanzhao as independent non-executive Directors.

* *For identification purposes only. The Company is registered in Hong Kong as a non-Hong Kong company under the English name “Weiqiao Textile Company Limited” and the Chinese name of the Company under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).*