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HONBRIDGE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8137)

SUPPLEMENTAL ANNOUNCEMENT TO CONTINUING CONNECTED TRANSACTION

Reference is made to the announcement of Honbridge Holdings Limited (the "Company") dated 2 December 2022 in relation to the Operation Agreement (the "Announcement"). Unless otherwise specified, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

The board (the "Board") of directors (the "Directors") of the Company would like to provide the following supplementary information in respect of the Operation Agreement as disclosed in the Announcement.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquires, based on the information available to the Company, Ningbo Geely is a subsidiary of Geely Automobile Holdings Limited ("Geely Automobile"), a company incorporated in the Cayman Islands with limited liability whose shares are listed on the main board of the Stock Exchange (stock code: 175). Geely Automobile and its subsidiaries are principally engaged in the research and development, manufacturing and trading of automobiles, automobile parts and related automobile components, and investment holding. Mr. Li Shufu ("Mr. Li") is an executive director and a substantial shareholder of Geely Automobile, holding approximately 42.15% interests in the total issued share capital of the Geely Automobile.

Mr. Li is the controlling shareholder, founder, chairman of the board of directors of Zhejiang Geely. Zhejiang Geely and its subsidiaries are principally engaged in the sale of automobiles and related parts and components wholesale and retail business. Mr. Li has over 35 years of experience in the investment and management of the automobile manufacturing business in the PRC. Mr. Li is a member of the Chinese People's Political Consultative Conference and was accredited as one of the "50 Most Influential Persons in China's Automotive Industry in the 50 Years" by China Automotive News (中國汽車報).

The Directors are of the view that the terms of the transaction contemplated under the Operation Agreement are fair and reasonable and in the interests of the Company and its Shareholders as a whole.

The additional information disclosed herein does not affect any other information contained in the Announcement.

On behalf of the Board Honbridge Holdings Limited LIU Wei, William

Director and Joint Chief Executive Officer

Hong Kong, 7 December 2022

As at the date of this announcement, the Board comprises Mr. He Xuechu, Mr. Liu Jian and Mr. Liu Wei, William as executive Directors; Mr. Yan Weimin as non-executive director and Mr. Chan Chun Wai, Tony, Mr. Ma Gang and Mr. Ha Chun as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange website at www.hkexnews.hk for at least 7 days from the date of its publication and on the website of the Company at www.8137.hk.