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NEW FOCUS AUTO TECH HOLDINGS LIMITED

新焦點汽車技術控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 360)

FURTHER EXTENSION OF COMPLETION DATE FOR SUBSCRIPTION OF SHARES UNDER SPECIFIC MANDATE

Reference is made to (i) the announcement of New Focus Auto Tech Holdings Limited (the “**Company**”) dated 28 May 2021; (ii) the whitewash circular of the Company dated 29 July 2021 (the “**Circular**”); (iii) the announcement of the Company dated 13 September 2021 in relation to, among other things, the poll results of the extraordinary general meeting of the Company held on 13 September 2021; (iv) the status update announcement of the Company dated 2 May 2022; and (v) the announcements of the Company dated 14 December 2021, 28 February 2022, 17 May 2022, 8 July 2022 and 14 October 2022 in relation to the extension of the Completion Date (the “**Extension Announcements**”). Unless otherwise defined, capitalised terms used in this announcement have the same meanings as those defined in the Circular.

EXTENSION OF COMPLETION DATE

As disclosed in the Circular, Completion shall take place within 10 Business Days after all of the conditions of the Subscription have been fulfilled or waived (or such other date as the Company and the Subscriber may agree in writing). The last of the abovementioned conditions precedent have been fulfilled on 26 November 2021. Further, CDH has already completed the disposal of approximately 18.84% shareholdings in the Company on 24 November 2022. However, it took more time than expected to attend to the administrative procedures for the Completion due to the recent severe COVID-19 pandemic situation in Beijing and Guangzhou and the further strict lock-down arrangements.

On 6 December 2022, the Subscriber and the Company entered into another supplemental agreement to further extend the Completion Date to a date on or before 22 December 2022 (or such other later date as may be mutually agreed by the parties in writing).

Save as and except the aforesaid extension of the Completion Date, all terms of the Subscription Agreement remain unchanged and continue to be in full force and effect.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
New Focus Auto Tech Holdings Limited
Tong Fei
Executive Director

6 December 2022

As at the date hereof, the Directors are: executive Director – TONG Fei; non-executive Directors – WANG Zhenyu and ZHANG Jianxing; and independent non-executive Directors – HU Yuming, LIN Lei and ZHANG Xiaoya.

* *For identification purpose only*