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## **Silver Tide Holdings Limited**

**銀濤控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1943)**

### **SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2022**

Reference is made to the interim results announcement (the “**2022 Interim Results Announcement**”) of Silver Tide Holdings Limited (the “**Company**”) for the six months ended 30 September 2022 (the “**2022 Interim Results**”). Capitalised terms used herein shall have the same meanings as those defined in the 2022 Interim Results unless the context requires otherwise.

In addition to the information disclosed in the 2022 Interim Results, the board (the “**Board**”) of directors (the “**Director(s)**”) of the Company would like to provide to the shareholders of the Company and the potential investors with the following supplementary information on the 2022 Interim Results:

#### **OTHER LOSSES**

As set out in the 2022 Interim Results Announcement, the Group recorded other losses of approximately HK\$10.6 million for the six months ended 30 September 2022 (for the six months ended 30 September 2021: HK\$ nil), which was mainly attributable to the increase in other expenses derived from unrealised loss arising from change in fair value of financial assets at fair value through profit or loss (“**FVTPL**”) and realised loss arising from financial assets at FVTPL. The unrealised losses recorded were approximately HK\$6.5 million. The realised losses recorded were approximately HK\$4.1 million. Such increase in other losses of approximately HK\$10.6 million was due to unrealised losses and realised losses arising from the purchase and sales of shares of companies listed on Hong Kong Exchanges and Clearing Limited since December 2021.

Save as disclosed in this announcement, all information and contents of the 2022 Interim Results Announcement remain unchanged.

By Order of the Board  
**Silver Tide Holdings Limited**  
**Wang Jianfeng**

*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 6 December 2022

*As at the date of this announcement, the Board of the Company comprises Mr. Wang Jianfeng (Chairman and Chief Executive Officer) as executive Director, Mr. Cai Huihui, Ms. Liu Jingna and Mr. Ruan Dongdong as non-executive Directors, and Mr. Wang Wenxing, Mr. Xu Da and Ms. Florence Ng as independent non-executive Directors.*